



Announcement Summary

Entity name

WEST COBAR METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday October 02, 2023

The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WC1	ORDINARY FULLY PAID	10,749,925	01/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WEST COBAR METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

26649994669

1.3 ASX issuer code

WC1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/10/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

WC1AB : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

WC1 : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

10,749,925

And the date the escrow restrictions have ceased or will cease

1/10/2023

Issue date

1/10/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

9,000,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Shares issued to Ron Roberts & David Pascoe for the acquisition of Bulla Park Metals Pty Ltd, pursuant to share sale agreement dated 17 May 2021 (Section 2.1 in IPO Prospectus).

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

765,000.000000

Any other information the entity wishes to provide about the +securities to be quoted**Number of +securities to be quoted**

1,499,925

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00001000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on incorporation of West Cobar Metals to Directors Matt Szwedzicki and Robert Klug

Number of +securities to be quoted

250,000

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.10000000

Any other information the entity wishes to provide about the +securities to be quoted



**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WC1 : ORDINARY FULLY PAID	97,133,664

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WC1AH : OPTION EXPIRING 06-MAY-2025 EX \$0.32	2,400,000
WC1AE : OPTION EXPIRING 04-NOV-2024 EX \$0.20	1,000,000
WC1AF : OPTION EXPIRING 04-NOV-2024 EX \$0.215	1,000,000
WC1AG : OPTION EXPIRING 04-NOV-2024 EX \$0.23	1,000,000
WC1AI : OPTION EXPIRING 22-NOV-2025 EX \$0.225	2,300,000
WC1AB : ORDINARY FULLY PAID RESTRICTED	0
WC1AC : OPTION EXPIRING 28-MAR-2025 RESTRICTED	3,500,000
WC1AD : OPTION EXPIRING 03-JUN-2026 RESTRICTED	9,500,000