23 September 2025

Director Share Sale

Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX:CYL) wishes to advise that two of its directors, Mr James Champion de Crespigny and Mr Bruce Kay, have sold a portion of their respective shareholdings on market.

Mr Champion de Crespigny has sold 250,000 shares, representing less than 3% of his holdings on a fully diluted basis. This is the first time he is selling any shares in the Company with the proceeds being used to meet tax obligations.

Mr Kay has sold 1,200,000 shares, representing 36% of his holdings on a fully diluted basis. Mr Kay, has been a Director since 2010, only selling shares once before in 2021.

Both Mr Champion de Crespigny and Mr Kay have made significant personal investments in Catalyst shares. They have both been part of a board and executive team that has overseen the growth of the Company's share price since the consolidation of the Plutonic Belt over the last two years from A$1.00 per share to A$8.45 per share at close of business on 22 September 2025. Over the last two years, this consolidation has seen Catalyst's market capitalisation rise from A$225m at the time of the March 2023 capital raising at A$1.00 per share, to over A$2 billion currently and the Company's recent inclusion in the S&P/ASX 200 effective 16 September 2025.

The sale of shares was conducted in accordance with the Company's Trading in Securities Policy. Appendix 3Y disclosures are attached to this announcement.

Authorised for release by the Board of Directors of Catalyst Minerals Limited.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Catalyst Metals Limited
ABN	54 118 912 495

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce David Kay
Date of last notice	31 July 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kayfund Pty Ltd <Kay Superannuation Fund> - Beneficial interest B&H Kay Holding Pty Ltd - Beneficial interest
Date of change	18 September 2025
No. of securities held prior to change	2,672,169 fully paid ordinary shares 600,000 Performance Rights
Class	Fully paid ordinary shares
Number acquired	n/a

+ See chapter 19 for defined terms.

Number disposed	1,200,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A$9,390,042.93
No. of securities held after change	1,472,169 fully paid ordinary shares 600,000 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Catalyst Metals Limited
ABN	54 118 912 495

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Champion de Crespigny
Date of last notice	10 June 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Melvista 1 Pty Ltd (Melvista A/C) – Trust beneficiary
Date of change	18 September 2025
No. of securities held prior to change	3,885,833 fully paid ordinary shares 106,838 STI performance rights 427,350 LTI performance rights 3,000,000 Production Incentive Rights
Class	Fully paid ordinary shares
Number acquired	n/a

+ See chapter 19 for defined terms.

Number disposed	250,000 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A$1,933,625
No. of securities held after change	3,635,833 fully paid ordinary shares 106,838 STI performance rights 427,350 LTI performance rights 3,000,000 Production Incentive Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.