Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**West Cobar Metals Limited**
ABN	26 649 994 669

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matt Szwedzicki
Date of last notice	21 November 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	South Westerley Pty Ltd < South Westerley Trust > – of which Matt Szwedzicki is a director and shareholder.
Date of change	8 May 2025
No. of securities held prior to change	• 3,606,250 Fully paid ordinary shares • 2,000,000 Options exercisable at $0.25 on or before 3 June 2026 • 1,000,000 Options exercisable at $0.32 on or before 6 May 2025 • 180,000 Options exercisable at $0.10 on or before 10 December 2025 • 1,500,000 Class B Performance Rights expiring 22 June 2026 • 3,081,875 Listed options ex $0.06 exp 30 June 2028

+ See chapter 19 for defined terms.

Class	• Ordinary fully paid shares • Options exercisable at $0.32 on or before 6 May 2025
Number acquired	• 1,831,666 Ordinary fully paid shares
Number disposed	• 1,000,000 Options exercisable at $0.32 on or before 6 May 2025 (expired)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – issued in lieu of payments for Directors fees (deemed issue price of $0.016)

No. of securities held after change	• 5,437,916 Fully paid ordinary shares • 2,000,000 Options exercisable at $0.25 on or before 3 June 2026 • 180,000 Options exercisable at $0.10 on or before 10 December 2025 • 1,500,000 Class B Performance Rights expiring 22 June 2026 • 3,081,875 Listed options ex $0.06 exp 30 June 2028
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Shares in lieu of Directors fees payable, approved by Shareholders at a General Meeting of the Company held on 5 May 2025. Expiry of unlisted $0.32 options on 6 May 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.