ACN 649 994 669

*Not for release to US wire services or distribution in the United States*

30 July 2024

# Entitlement Offer – Extension of Closing Date

West Cobar Metals Limited (ASX: WC1) (**West Cobar** or the **Company**) refers to the Entitlement Offer under the prospectus lodged with ASX and ASIC on 3 July 2024 (**Prospectus**).

The Company advises that the Entitlement Offer Closing Date has been extended from 5pm (WST) Friday, 2 August 2024 to ***5pm (WST) on Friday, 16 August 2024***.

Capitalised terms not otherwise defined in this announcement have the meaning given to them in the Prospectus.

Pursuant to the Entitlement Offer, Eligible Shareholders are entitled to acquire one New Option for every 4 Shares held for $0.01 per New Option (to raise up to A$381,000 (before costs)). Each New Option has an exercise price of $0.06 and expiry of 30 June 2028 and will, upon exercise, entitle the holder to subscribe for one Share. The Directors have committed to participating in the Entitlement Offer.

Eligible Shareholders may also apply for additional New Options under the Shortfall Offer.

**Revised Indicative Timetable**

| Event | Date |
|---|---|
| Entitlement Offer Announced | 27 June 2024 |
| Prospectus lodged with ASIC and ASX | 3 July 2024 |
| 'Ex' Date for the Entitlement Offer | 9 July 2024 |
| Record Date to participate in the Entitlement Offer | 10 July 2024 |
| Prospectus and Entitlement Offer Acceptance Forms dispatched<br>Entitlement Offer Opened | 15 July 2024 |
| Last day to extend the Offer | 30 July 2024 |
| General Meeting to approve the issue of New Options under the Placement Options Offer and the Broker Options Offers | 14 August 2024 |
| Closing Date of Entitlement Offer – Extended | 16 August 2024 (at 5pm WST) |
| Announce results of Entitlement Offer and issue New Options under Entitlement Offer | 23 August 2024 |
| Subject to shareholder approval, issue New Options under the Placement Options Offer and the Broker Options Offers | Late August 2024 |
| Placement of any Shortfall Options | Within 3 months of Closing Date |

***Note**: The timetable above is indicative only and may change. The Company reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act, the Listing Rules and other applicable laws. The Company also reserves the right not to proceed with the Entitlement Offer in whole or in part at any time prior to allotment and issue of the New Options. In that event, the relevant application monies (without interest) will be returned in full to applicants.*

To participate in the Entitlement Offer, payment of the application moneys must be made per the instructions contained within the personalised Entitlement and Acceptance forms that have already been despatched with the Prospectus to Eligible Shareholders. All application moneys must be received by ***5 pm (WST) on the new extended closing date of Friday 16 August 2024.***

You may obtain a copy of the offer documents, along with information about how to apply, online at:

https://investor.automic.com.au

The Board of Directors of West Cobar Metals Limited have authorised the release of this announcement.

Kind Regards

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