ASX ANNOUNCEMENT

6 OCTOBER 2023

ASX: INF I FRA: 3PM

INFINITY LITHIUM

CHANGE OF DIRECTORS INTEREST NOTICE

Infinity Lithium Corporation Limited ('**Infinity**' or '**the Company**') provides notification of on-market share purchases by Director Mr Ramón Jiménez Serrano on 3 and 4 October 2023 in the attached Appendix 3Y.

With reference to the Appendix 3Y attached, the Company also provides the following information. When preparing this notice the Company noted that, due to an administrative oversight, no Appendix 3Y was lodged on ASX for 3,000,000 options granted to Mr Jiménez following shareholder approval at the 2022 Annual General Meeting. The attached Appendix 3Y corrects this error.

With regard to Listing Rule 3.19B and ensuring that it is able to meet its disclosure obligations under Listing Rule 3.19A, Infinity has entered into agreements with each of its directors, which places an obligation on the directors to notify the Company of a change in a director's relevant interests. Further, any director wishing to trade in the Company's securities must first obtain prior written approval from the Chief Executive Officer and one of the Company Secretary or a non-executive director in accordance with the Company's Securities Trading Policy.

Upon receipt of such information, Infinity has internal procedures in place to ensure that such information is communicated to the market as soon as possible.

Infinity believes its current arrangements, as detailed above, are appropriate and sufficient, and accordingly does not believe any further steps are required to ensure compliance. The Company intends to ensure future timely compliance with ASX Listing Rule 3.19A.

Infinity Lithium

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About Infinity Lithium

Infinity Lithium is an Australian listed minerals company who is seeking to develop its 75% owned San José Lithium Project in Spain. The proposed fully integrated industrial Project is focused on the production of battery grade lithium chemicals from a mica feedstock that represents the EU's 2nd largest JORC compliant hard rock lithium deposit.

The Project would provide an essential component in the EU's development of a vertically integrated lithium-ion battery supply chain. The availability of critical raw materials and the production of battery grade lithium hydroxide in the EU is essential to ensure the long-term production of lithium-ion batteries for electric mobility and the transition of the EU's automotive industry towards electric vehicles.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**Infinity Lithium Corporation Limited**
ABN:	**52 147 413 956**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ramón Jiménez Serrano
Date of last notice	7 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	(i) 3 and 4 October 2023 (ii) 15 December 2022
No. of securities held prior to change	**Ramón Jiménez Serrano** - 1,250,000 Performance Rights Class A - 750,000 Performance Rights Class B - 750,000 Performance Rights Class C - 750,000 Performance Rights Class D Note: Refer to the Initial Directors Interest Notice lodged on ASX on 7 September 2022 for Terms and Conditions of Performance Rights.
Class	(i) Ordinary Shares (ii) Unlisted Options
Number acquired	(i) 770,349 (ii) 3,000,000

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) $65,311 (ii) Nil
No. of securities held after change	**Ramón Jiménez Serrano** - 770,349 Ordinary Shares - 1,250,000 Performance Rights Class A - 750,000 Performance Rights Class B - 750,000 Performance Rights Class C - 750,000 Performance Rights Class D - 3,000,000 Unlisted Options exercisable at $0.25 on or before 15 December 2025 Note: Refer to the Initial Directors Interest Notice lodged on ASX on 7 September 2022 for Terms and Conditions of Performance Rights.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) On Market Trades (ii) Issue of Options as approved by Shareholders at the 2022 AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.