

## Landowner Access secured at Orroroo Uranium Project

Date: 5<sup>th</sup> October 2023

ASX Code: NFL

### Capital Structure

Ordinary Shares: 33,000,000  
Unlisted Options: 9,490,000  
Listed Options: 9,999,808  
Performance Shares: 1,400,000  
Current Share Price: 20.0c  
Market Capitalisation: \$6.6m  
Cash: \$3.21m (30 June 2023)  
Debt: Nil

### Directors

Ben Phillips  
Executive Chairman

Leo Pilapil  
Technical Director

Patrick Holywell  
Non-Executive Director

Arron Canica  
Company Secretary

### Contact Details

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[norfolkmetals.com.au](http://norfolkmetals.com.au)

- **Maiden drill program freehold land access confirmed**
- **Land access areas include approval for reconnaissance drill traverses to test priority uranium targets of paleochannels with proven gamma anomalies and uranium occurrences** (see release 27<sup>th</sup> February 2023)
- **ASX market seeing increasing interest in uranium explorers as spot prices reach 12-year highs, exceeding US\$70 per pound<sup>1</sup>**
- **Orroroo 'Roos' A-Grade team, proudly sponsored by Norfolk, win the recent Northern Areas Football Association Grand Final**

*Commenting on Norfolk Metals, Executive Chairman Ben Phillips states:*

*"We are pleased to secure access for the inaugural drill program at the Orroroo project, and thank the local landholders, community groups and District Council of Orroroo Carrieton for their ongoing support. This access milestone is key to the final stages of regulatory approval prior to drilling. Norfolk will now immediately submit the required paperwork to the respective government departments and acquire the necessary drill permits. Having sponsored the Orroroo Football and Netball Club for the 2023 season while engaging with stakeholders, the Norfolk team and I were exceptionally happy with the recent A-Grade win in the Grand Final. Everybody loves backing a winner".*

## Land Access Agreements

Norfolk Metals (Norfolk or the Company) has executed Land Access Agreements (Agreements) with seven (7) freehold landowners within EL6552. These Agreements have been prepared in order to facilitate the upcoming maiden drilling program (Program). The planned Program will consist of up to twenty (20) RAB (rotary mud) holes up to one hundred and sixty metres (160m) deep within the approved area(s) and pending roadside approvals.

In addition to the Agreements, Norfolk is in advanced discussions with the District Council of Orroroo Carrieton (Council) to expand the scope of the planned drill program to roadside drilling, enabling rapid reconnaissance drilling of priority targets.

All holes drilled in the Program will be logged immediately after completion with Gamma and Prompt Fission Neutron (PFN) tool, enabling 'real time' assessment of intersected uranium mineralisation for immediate follow-up.

## Government Approvals

Norfolk has commenced lodgement of all documentation with the relevant government authorities for final statutory approval, inclusive of the Program for Environmental Protection and Rehabilitation (PEPR) and the Radiation Management Plan (RMP). The RMP was submitted to the Environmental Protection Authority in September 2023. The PEPR can now be finalised and submitted to the Department of Energy and Mining (DEM) with the recently executed Agreements.

The project status and final drill program will be summarised in a technical presentation and released to market in due course.

## Orroroo Football A-Grade 2023 Premiers

The Orroroo Football Club (the 'Roos') A-Grade team won the Northern Areas Football Association at an away game Grand Final (50-56) on the 16<sup>th</sup> of September 2023 against long standing rivals Booleroo Melrose Wilmington Football Club (BMW). Norfolk, along with Elders, has been a Platinum Sponsor of the Orroroo Football and Netball Club for the 2023 season. We are extremely pleased for the team, coaches, support staff, all associated families and the wider Orroroo community in the success of the 2023 Premiership.



*Orroroo A-Grade 2023 Premiers*

## **Orroroo Next Steps – Indicative 3 month timeline**

Norfolk is rapidly progressing the Orroroo Uranium Project. The price of uranium has recently surged to its highest level in 12 years<sup>1</sup>. Indicative news flow is planned as follows;

- 1. Completion of all required regulatory paperwork with government departments**
- 2. New technical presentation including drill program**
- 3. Receipt of approval from DEM for drill program and proposed commencement date**
- 4. Commencement of maiden drill program**
- 5. Announcement of maiden drill program results**

## **Roger River Project Update**

Norfolk is continuing the work to obtain a better understanding of the copper and gold mineralisation at Roger River to guide the next exploration phase and likely drilling. On the 25<sup>th</sup> of July 2023 Norfolk announced a surface geochemical sampling program was underway along with the proposed submission of historical samples. The program aims to provide a lateral vector of the copper mineralisation intersected in the first diamond drill hole over the Anomaly 2 (A2). The Company is endeavouring to determine if all of the preferred historical soil samples (not sampled for Cu) over the White Water and A2 Prospects can be re-submitted for Cu (multi-elements) analysis. It is important to note that there are coincident gold and arsenic soil anomalies within the White Water Prospect that remain untested with drilling. The program is ongoing and once completed with full interpretation the findings will be released to market.

END

This announcement has been authorized by the board of directors of Norfolk.

### **Competent Persons Statement**

The information in this announcement that relates to Exploration Results, is based on, and fairly represents, information and supporting documentation prepared by Mr Leo Pilapil, a competent person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Pilapil has a minimum of five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pilapil is a related party of the Company, being the Technical Director, and holds securities in the Company. Mr Pilapil has consented to the

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<sup>1</sup> <https://www.afr.com/companies/mining/uranium-surges-to-12-year-high-on-coup-decarbonisation-20230915-p5e4x8>

inclusion in this announcement of the matters based on his information in the form and context in which it appears.

### **About Norfolk Metals**

The Roger River Project comprises two granted exploration licenses, EL20/2020, and EL17/2021, which together cover 261km<sup>2</sup>, located 410km northwest of the capital city of Hobart, Tasmania. The Project is prospective for gold and copper as indicated by the intense silicification, argillisation and diatreme breccias in close proximity to the Roger River Fault along with carbonate-rich host rocks.

The Orroroo Uranium Project comprises two granted exploration licenses, EL6552, and EL6814, which together cover 659km<sup>2</sup>, located approximately 274km northwest of the capital city of Adelaide, South Australia within the Walloway Basin, which is an elongate Tertiary Basin approximately 50km long and up to 15km wide. It consists of Tertiary and Quaternary sediments unconformably underlain by Adelaiddian basement.

For further information please visit [www.norfolkmetals.com.au](http://www.norfolkmetals.com.au).