4 December 2023

$1.8m Private Placement to Advance Development Ready Status

- The Company has accepted an unsolicited approached from Collins Street Asset Management in respect to a private placement. The placement is to fall within its flagship value fund, CSVF and its specialist long only gold fund, CSSSF2.
- The placement was conducted at a premium to the 5 and 30 day share price VWAP and mirrors the terms offered to investors who participated in the October 2023 placement, being $0.04 per share.
- This strong show of support validates the Company's strategy advancing the 100% owned 1.2Moz Murchison Gold Project through permitting, bringing it to a development ready status in early 2024.

Commenting on the Placement, Meeka's Managing Director Tim Davidson said: *"It is pleasing to receive inbound interest from a high-quality institution that recognises the inherent value in the Company. As with the funds raised in October 2023, these funds will be deployed to Mineral Resource growth and upgrade and progressing to a development ready status for the Murchison Gold Project in early 2024."*

Meeka Metals Limited ("**Meeka**" or "**the Company**") is pleased to advise that it has commitment to receive $1.8 million through a private placement at $0.04 per share to fund drilling, project development approvals and working capital.

Placement Details

The Placement will comprise the issue of 45 million fully paid ordinary shares (New Shares) to raise $1.8 million (before costs) at an issue price of $0.04 per share. One (1) attaching unlisted option will be issued for every two (2) new shares allocated in the Placement, exercisable at $0.06 and expiring 24 months from the date of issue.

New Shares and attaching unlisted options are to be issued pursuant to the Company's 15% capacity under ASX Listing Rule 7.1.

All New Shares issued under the Placement will rank equally with existing shares on issue. An Appendix 3B for the proposed issue of securities will follow this announcement.

Indicative Timetable

Item	Date
Settlement of New Shares	11 December 2023
Allotment of New Shares and attached unlisted options under the Placement, New Shares begin trading	13 December 2023

Note: this timetable is indicative only and the Company reserves the right to vary these times and dates without notice prior to the new shares being issued, subject to compliance with applicable laws and ASX Listing Rules.

Capital Structure Post Placement

The capital structure of the Company post Placement is as follows:

Description	Number
Fully Paid Ordinary Shares	1,234,708,931
Unlisted options exercisable at $0.040 each, expiring 31 Jan 2025	30,000,000
Unlisted options exercisable at $0.040 each, expiring 15 Feb 2025	500,000
Unlisted options exercisable at $0.060 each, expiring 4 April 2025	900,000
Unlisted options exercisable at $0.080 each, expiring 4 April 2025	900,000
Unlisted options exercisable at $0.100 each, expiring 4 April 2025	1,800,000
Unlisted options exercisable at $0.060 each, expiring 1 May 2025	875,000
Unlisted options exercisable at $0.050 each, expiring 25 May 2025	300,000
Unlisted options exercisable at $0.075 each, expiring 25 May 2025	300,000
Unlisted options exercisable at $0.100 each, expiring 25 May 2025	600,000
Unlisted options exercisable at $0.080 each, expiring 1 June 2025	875,000
Unlisted options exercisable at $0.100 each, expiring 1 July 2025	1,750,000
Unlisted options exercisable at $0.06 each, expiring 12 October 2025	43,750,000
Unlisted options exercisable at $0.06 each, expiring 27 October 2025	8,302,500
Unlisted options exercisable at $0.06 each, expiring 13 December 2025	22,500,000
Performance Rights – $0.125 VWAP (20-day) price hurdle, expiring 7 July 2026	38,250,000

This announcement has been authorised for release by the Company's Board of Directors.

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ABOUT MEEKA

Meeka Metals Limited has a portfolio of high quality 100% owned projects across Western Australia.

Murchison Gold Project

Meeka's flagship Murchison Gold Project has a combined 281km² landholding in the prolific Murchison Gold Fields and hosts a large high-grade +1.2Moz JORC Resource. The Company is actively growing these Resources while also progressing toward production. The release of the Murchison Gold Project Feasibility Study in July 2023 outlined a straightforward development strategy that delivers meaningful production and financial outcomes for the Company with recovered gold production of 663,000oz[1] over an initial 9.3 year project underpinned by a high-grade 410koz @ 3.1g/t Au Probable Ore Reserve.

The Company is now progressing all remaining environmental studies required to permit the Project and investigating opportunities to accelerate the Project development timeline through low capital options including toll milling of higher-grade starter pits and scalable processing.

Circle Valley

In addition, Meeka owns the Circle Valley Project (222km²) in the Albany-Fraser Mobile Belt (also host to the Tropicana gold mine – 3Moz past production). Gold mineralisation has been identified in four separate locations at Circle Valley and presents an exciting growth opportunity for the Company.

Rare Earths

Meeka controls large scale rare earths projects at both Cascade (2,269km²) and Circle Valley in a region that is rapidly emerging as a highly prospective rare earths province. Importantly, the results to date contain high levels of permanent magnet metals (neodymium-praseodymium). These metals are geopolitically critical, and the Company intends to advance these projects through metallurgical work and drilling.

FORWARD LOOKING STATEMENTS

Certain statements in this report relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.

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[1] The information that relates to Murchison Gold Project Ore Reserves was first reported by the Company in its announcement on 12 July 2023 titled "Murchison Gold Project Feasibility Study". The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.