QUARTERLY ACTIVITIES REPORT

For the Quarter ended 31 December 2023

HIGHLIGHTS

Kempfield Project (NSW)

- First detailed geochemical reconnaissance program was completed over the Sugar Loaf Prospect, Rock Bridge Creek and Golden Wattle Trends proximal to the Kempfield and Mt Dudley Deposits
- 223 rock chip samples pending results.
- Three potential mineralised zones will be drill tested in 2024.
- Kempfield Deposit contains **42.8 Moz Silver**, **149.2 thousand oz Gold**, **181,016t Lead** and **426,900t Zinc**, confirming the Kempfield Deposit is one of the largest Silver Deposits in NSW.

Copperhead Project (WA)

- Helicopter supported reconnaissance delineated three new areas of copper mineralisation, with 111 rock chip geochemical samples collected.
- Extensive high-grade **copper and silver assays up to 25.6% Cu and 291g/t Ag (9.35oz silver)** confirmed at Illirie North Prospect with initial results including:
    - **25.6% Cu and 52.7 g/t Ag** in CH250
    - **13.3% Cu and 291 g/t Ag** in CH255
    - **13.0% Cu and 54.9 g/t Ag** in CH249
    - **12.3% Cu and 2.7 g/t Ag** in CH248
    - **10.4% Cu and 1.1 g/t Ag** in CH253
    - **6.1% Cu and 27.2 g/t Ag** in CH247
- The Illirie North Prospect is located on the western limb of a synclinal structure with **2.1km of known mineralisation which remains open**.
- Visible outcropping copper mineralisation has been identified within bleached and strongly iron stained siltstones of the Discovery Formation.

Corporate

- The Company completed a $1.04M placement during quarter.
- The Company is well-funded with approximately $1.976 million of available funds at 31 December 2023.

Argent Minerals Limited (ASX: ARD) ("Argent" or "the Company") is pleased to provide the following report on its activities during the quarter ended 31 December 2023.

Kempfield Polymetallic Reconnaissance Program

The Company completed a detailed geochemical reconnaissance program at our 100%-owned Kempfield Polymetallic Deposit in NSW. The program collected a total of 223 rock chip samples across the Sugar Loaf Prospect, Rock Bridge Creek and Golden Wattle Trends which the Company had highlighted as priority targets to generate new drilling targets for upcoming 2024 drilling programs. These areas lie in between both the Kempfield and the Mt Dudley Deposits where little to no modern-day exploration has previously been undertaken.

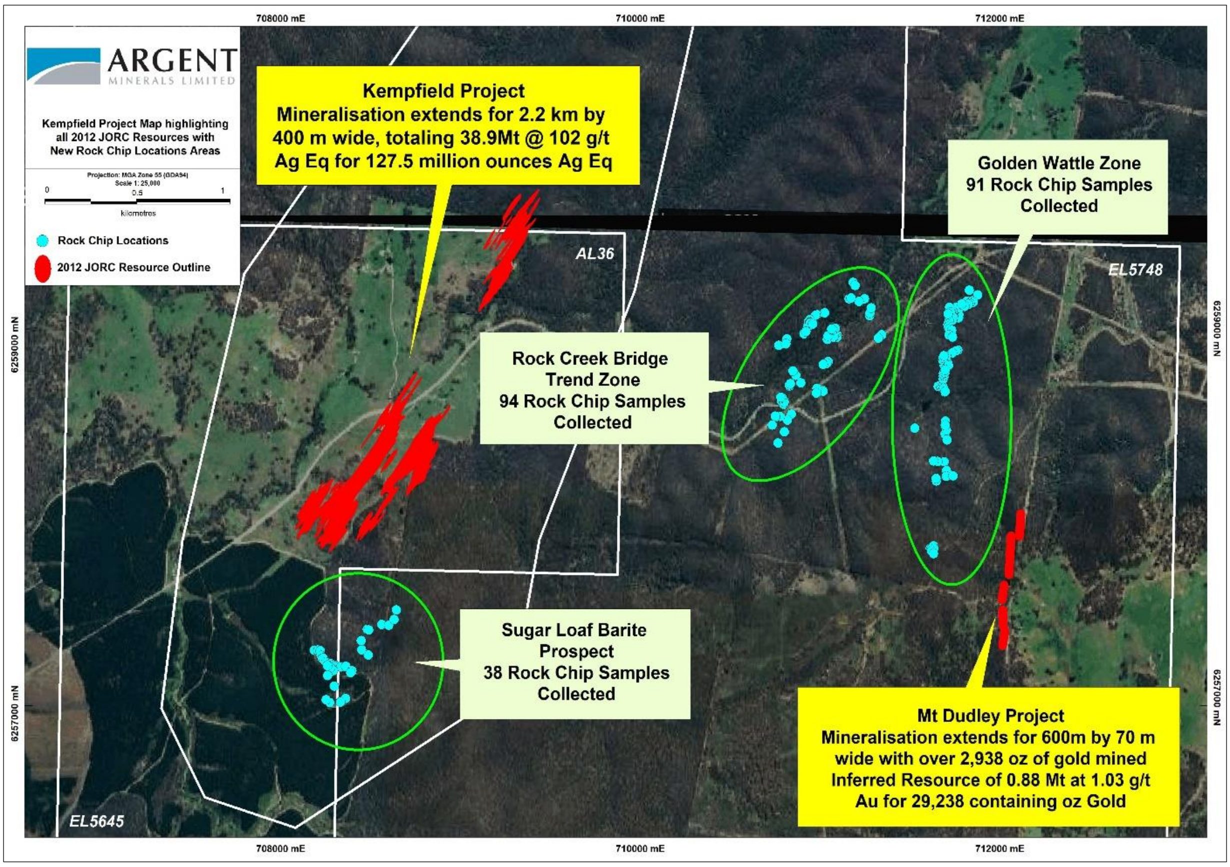

Figure 1 – *Kempfield Project highlighting New Geochemical Target Zones*

The potential style of mineralisation targeted over the Sugar Loaf prospect is Volcanic-Hosted Massive Sulphides (VHMS) deposit based on the stratiform barite-rich mineralisation lithologies delineated. The exploration target at the Bridge Creek and Golden Wattle trends is shallow orogenic gold and base-metal deposits.

Copperhead Reconnaissance Rock Chip Sampling Exploration

During the quarter, Argent completed a geochemical reconnaissance program, to confirm and sample the significant radiometric anomalies defined by the Company's airborne geophysics program conducted in September 2023. The aeromagnetic survey had greatly improved the magnetic and radiometric resolution within the project area. The helicopter supported reconnaissance successfully delineated three newly discovered areas of outcropping mineralisation, initially called Discovery 1 Zone, Discovery 2 Zone and Discovery 3 Zone.

Exploration Licence E45/3001 "Illirie North Prospect Area"

The Illirie North Prospect (previously called Discover 3 Zone) is located on the western limb of a synclinal structure with 2.1km of known mineralisation, which remains open.

In this area, 11 samples (CH246-CH256) were collected, containing malachite and varying amounts of chrysocolla and azurite. These samples were collected over 150m of strike length within a bleached siltstone striking 320° and dipping between -75° and -80° east. In the central part of the area (samples CH248-CH250), the malachite is pervasive through the rock, with stringers of chrysocolla over an interval 8 to 10m wide.

During the quarter, the Company received results from 11 samples, including outstanding high-grade results:

- **25.6% Cu and 52.7 g/t Ag** in CH250
- **13.3% Cu and 291 g/t Ag** in CH255
- **13.0% Cu and 54.9 g/t Ag** in CH249
- **12.3% Cu and 2.7 g/t Ag** in CH248

TABLE 1 Rock Chip Assay Results – Illirie North Prospect								
Sample No	Prospect	Easting (GDA94)	Northing (GDA94)	Ag ppm	Cu %	Pb ppm	Zn ppm	Lithological Description
CH246	Illirie North	395740	7398591	8.4	0.1	10.8	5000	Ferruginous siltstone in bleached siltstone
CH247	Illirie North	395724	7398695	27.2	6.1	95.5	663	Malachite as stringers and in joints over 1-2m thick strike 320 dip 75 east
CH248	Illirie North	395716	7398778	2.7	12.3	29.3	433	Malachite/chrysocolla rich area 8-10m thick strong and pervasive, sample near top
CH249	Illirie North	395713	7398776	54.9	13	66	343	Middle malachite pervasive in stringers and joints
CH250	Illirie North	395712	7398772	52.7	25.6	31	684	Lower malachite pervasive in stringers and joints
CH251	Illirie North	395426	7399112	0.2	0.1	2.4	1215	Ironstone at uranium anomaly
CH252	Illirie North	395682	7398798	0.6	0.6	54.8	206	Lower visible edge pervasive malachite 140 strike dip 80o east, overall 7m thick
CH253	Illirie North	395682	7398800	1.1	10.4	16.2	273	Middle zone malachite, overall 7m thick
CH254	Illirie North	395685	7398804	1.3	5.3	62.3	376	Upper edge malachite, overall 7m thick
CH255	Illirie North	395732	7398666	291	13.3	45.2	363	Malachite/azurite in small stringers and joints over 6m wide
CH256	Illirie North	396284	7398005	0.6	0.1	24.3	5000	Yellow brown ferruginous siltstone

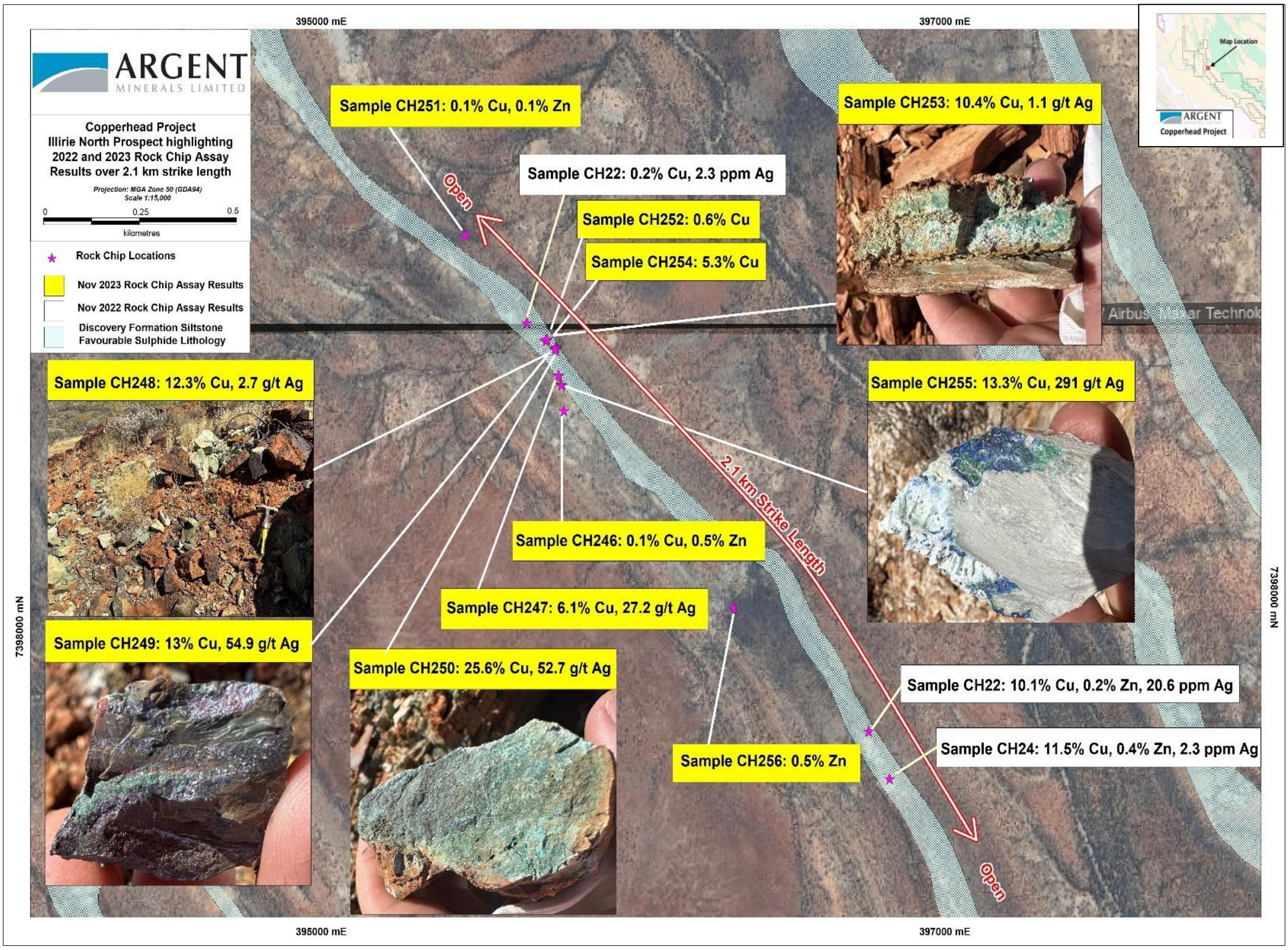

Figure 2 – *Illirie North Prospect area highlighting the extensive copper-silver mineralisation spanning over 2.1km*

Exploration Licence E08/3369 "Discovery Zone 1"

The Discover 1 Zone is located at the fold hinge of a syncline within E08/3369. It comprises samples, CH158 and CH159, approximately 12m apart with copper mineralisation occurring over approximately 4-5m of thickness. Samples vary from gossanous with malachite near the top of the zone, to weakly pervasive malachite, in a bleached siltstone dipping 40° towards 140° in a south-eastly direction and located at the base of the bleached siltstone zone within the Discovery Formation. Sample CH164 was located 3.3km south-east on the same western syncline within a weakly mineralised bleached siltstone over 3m wide, with stringers of malachite on joints. The overall sedimentary lithologies are striking at 165° and dipping -65° to the east.

Figure 3 – *Numerous stringers of malachite over 3m wide, -65º dip bearing 165º*

Figure 4 - Gossanous ironstone with malachite

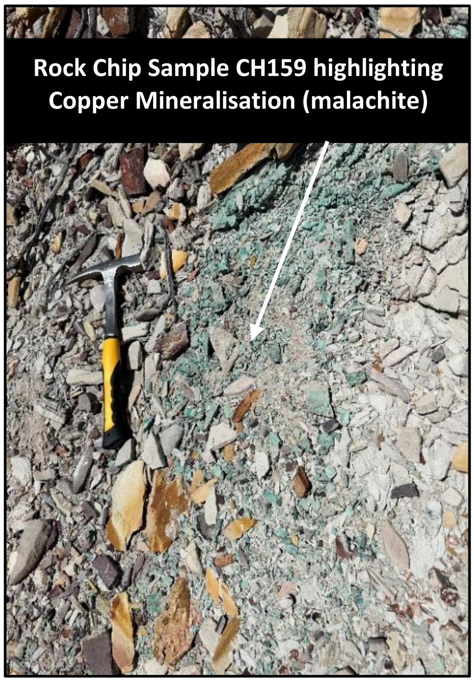

Figure 5 - *Malachite in bleached siltstone, -40º dip bearing 140º*

[1]In relation to the disclosure of visual information and rock chip description, Argent cautions that the images display and samples described are for general illustrative purposes only. Argent Minerals cautions that the samples should not be considered as a proxy for laboratory analysis, and that the laboratory analysis is required to determine the grades of the rock chip samples. Visual information also potentially provides no information regarding impurities or deleterious physical properties relevant to valuations. The rock chips are point samples typically 10 to 25 cms in diameter taken in the field and do not represent true widths or trends of mineralisation. Argent will update the market when laboratories samples results are received.

Exploration Licence E08/3460 "Discovery Zone 2"

This area is located on the western limb of a syncline with samples containing malachite collected over an area 200m north-south by 200m east-west area. In this area 11 samples were collected CH166 – CH168, CH211 – CH217, and CH258. The copper mineralisation thickness varies between 2m and a maximum thickness of 6m. The strike varies from 340°- 015° with the dip varying from -15° - 30° to the west. The malachite generally occurs as small numerous stringers and as joint coatings.

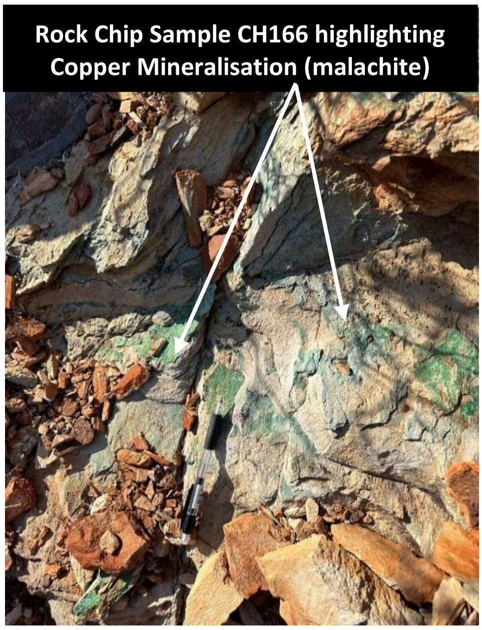

Figure 6 - Numerous malachite stringers in bedding and joints, near top, overall, over 6m thick

Figure 7 - Malachite eastern edge of 8-10m copper zone, strike 160° dip -30°

Figure 8 - Malachite in creek -15^{o} dip to west

[1]In relation to the disclosure of visual information and rock chip description, Argent cautions that the images display and samples described are for general illustrative purposes only. Argent Minerals cautions that the samples should not be considered as a proxy for laboratory analysis, and that the laboratory analysis is required to determine the grades of the rock chip samples. Visual information also potentially provides no information regarding impurities or deleterious physical properties relevant to valuations. The rock chips are point samples typically 10 to 25 cms in diameter taken in the field and do not represent true widths or trends of mineralisation. Argent will update the market when laboratories samples results are received.

ADDITIONAL ASX INFORMATION

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was $163,446 being $89,977 on field exploration in Western Australia, $59,065 on field exploration in New South Wales and $14,404 on field exploration in Tasmania.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

In Item 6 of the Appendix 5B cash flow report for the quarter, payments to related parties of $90,138 comprised of fees paid to the Directors of the Company. At the end of the quarter ended 31 December 2023, the Company had $1.976 million in cash reserves and 30,000,000 shares in ASX listed MinRex Resources Limited (ASX:MRR).

The mining tenement interests acquired or relinquished during the quarter and their location.

Not applicable.

This ASX announcement has been authorised for release by the Board of Argent Minerals Limited.

-ENDS-

For further information, please contact:

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Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Pedro Kastellorizos. Mr. Kastellorizos is the Managing Director & CEO of Argent Minerals Limited and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Kastellorizos have verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears.

Statement

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget" "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved." Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

DECEMBER 2023 QUARTER – ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

This Report also contains information extracted from the following ASX market announcements, which includes further details (including 2012 JORC Code reporting tables where applicable) of exploration results and minerals resources referred to in this Report:

Detailed Rock Chip Reconnaissance Program Completed Within Kempfield Project	26 January 2024
Argent Completes $1.04M Placement	11 December 2023
Outstanding Copper-Silver Grades Uncovered at Illirie North Prospect Within Copperhead Project	23 November 2023
Three new Extensive Copper Zones Discovered at Copperhead Project	15 November 2023

These announcements are available for viewing on the Company's website www.argentminerals.com.au. Argent confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

About Argent Minerals Ltd (ASX: ARD)

Argent Minerals Limited is an ASX listed public company focused on creating shareholder wealth through the discovery, extraction, and marketing of precious and base metals. Currently, Argent has over 1,734km^2 of exploration ground in NSW, 1,038km^2 in Western Australia and 104km^2 in Tasmania, totalling 2,876 km^2 within 3 Australian States.

Kempfield Project EL5645, EL5748 (100% ARD) NSW

The Kempfield Project is located 60km SSW of Cadia Newcrest Gold and Copper Mining Operations in Central West New South Wales, 250 kilometres west of Sydney. This is the Company's flagship project and is registered as a New South Wales State Significant Development Project. Kempfield Silver Deposit Mineral Resource estimate for all categories has been upgraded **38.9Mt @ 102 g/t** silver equivalent **for 127.5 million ounces Ag Eq,** containing of **42.8Moz silver**, **149,200 oz gold**, **181,016t lead & 426,900t zinc** *(ASX Announcement 6 September 2023: Updated Mineral Resource Estimate for Kempfield).*

Trunkey Creek Project EL5748 (100% ARD) NSW

The Trunkey Creek Gold Project is located 5 kms east of the Kempfield in Central West region New South Wales. The Project lies within the Trunkey Creek Mineral Field which extends for 5.5 km by 500 m wide with over 2,900 oz of gold extracted from small scale mining. New IP model has delineated three distinct resistive/chargeable zones. Sub-parallel main quartz reefs are spaced 30m to 50m apart over a strike length of 2 km *(ASX Announcement 31 May 2022: New Gold Drill Targets Identified at Trunkey Creek)*.

Pine Ridge Project EL8213 (100% ARD), NSW

The Project is located in the Central Tablelands in New South Wales approximately 65 kilometres south of the township of Bathurst and 10 km south-west of Trunkey. Gold mining commenced in 1877 and continued sporadically until 1948, producing a total of 6,864t ore with variable gold grades. Current 2012 JORC Resource is **416,887t @ 1.65 g/t Au containing 22,122 oz Gold** *(ASX Announcement 20 April 2022: Pine Ridge Inferred Resource)*

Mt Dudley Project EL5748 (100% ARD), NSW

The Project is located 5 km northwest of the township of Trunkey, near Blayney NSW. The Mt Dudley mine was worked between 1913-1922 and 1928-1931, with the mine's records indicating an average mined grade of approximately 25 g/t of gold. Current 2012 JORC Resource is **882,636t @ 1.03 g/t Au containing 29,238 oz Gold** *(ASX Announcement 13 September 2022: Maiden JORC Resource Over Mt Dudley Prospect)*

Copperhead Project (100% ARD), WA

The Copperhead Project is located NE of Carnarvon and SW of Karratha in Western Australia Gascoyne Region. The project is proximal to major REE deposits and is considered Elephant country based on its untapped potential.

Helicopter rock-chip sample program has confirmed the extensive copper mineralisation over the Mount Palgrave Prospect. High-grade stratiform copper assays include 2.42%, 4.14%, 5.92%, 8.8%, 14.96% and 21.1% Cu.

The Project is also considered highly prospective for potential ironstone/carbonatite Rare Earth mineralisation. Over Fifty (50) high priority potential ironstone/carbonatite rare earth targets have been delineated and are currently being assessed *(ASX Announcement 1 February 2023: High-grade copper confirmed at Gascoyne Copper Project)*

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Appendix A - TENEMENTS

The following mining tenement information is provided pursuant to Listing Rule 5.3.3:

Appendix Table 1 – Mining Tenement[1] Interest Activities for the Quarter Ended 30 December 2023.

Tenement Identifier	Location	Interest Acquired During Quarter	Interest Divested During Quarter	Interest Held at End of Quarter
Kempfield				
AL36	NSW			100%[2]
EL5645 (1992)	NSW	-		100%[2]
EL5748 (1992)	NSW	-		100%[2]
EL7134 (1992)	NSW	-		100%[2]
EL7785 (1992)	NSW	-		100%[2]
EL8951 (1992)	NSW	-		100%[2]
EL8213 (1992)	NSW	-		100%[2]
EL9251 (1992)	NSW	-		100%[2]
PLL517 (1924)	NSW	-		100%[2]
PLL519 (1924)	NSW	-		100%[2]
PLL727 (1924)	NSW	-		100%[2]
PLL728 (1924)	NSW	-		100%[2]
West Wyalong				
EL8430 (1992)	NSW	0.13%		79.59%[3]
Loch Lilly				
EL8199 (1992)	NSW	-		51%[4]
EL8200 (1992)	NSW	-		51%[4]
EL8515 (1992)	NSW	-		100%
EL8516 (1992)	NSW	-		100%
Ringville				
El12/2017	TAS	-		100%
Mount Farrell				
EL12/2019	TAS			100%
Mount Tennyson				
EL9059 (1992)	NSW			100%
Copperhead				
E08/3001	WA	100%		100%[6]
E08/3369	WA	100%		100%[6]
E08/3460	WA	100%		100%[6]
E08/3463	WA	100%		100%[6]
E09/2517	WA	100%		100%[6]
E09/2532	WA	100%		100%[6]
E09/2622	WA	100%		100%[6]
E09/2625	WA	100%		100%[6]
E09/2683	WA	100%		100%[6]

Notes

1. The definition of "Mining Tenement" in ASX Listing Rule 19.12 is "Any right to explore or extract minerals in a given place".
2. For all Kempfield tenements the tenement holder is Argent (Kempfield) Pty Ltd, a wholly owned subsidiary of Argent.
3. Under the West Wyalong Joint Venture and Farm-In Agreement dated 8 June 2007 between Golden Cross Operations Pty Ltd

and Argent as tenement holder (WWJVA), Argent has earned a 70% interest plus ongoing increments. The ongoing interests of the parties includes WWJVA expenditure contribution and dilution provisions commencing on a 70/30 basis.

4. The tenement holder for EL8199 and EL8200 is San Antonio Exploration Pty Ltd (SAE), and for EL8515 and EL8516 it is Loch Lilly Pty Ltd (LLP), a wholly owned subsidiary of Argent Minerals Limited. Under the Loch Lilly Fermin and Joint Venture Agreement (JVA) dated 12 February 2017 (effective date 17 February 2017), the respective ownership of all the tenements by the JVA Parties (SAE and LLP) is according to their respective JVA Interests. LLP has the right to earn up to a 90% interest, with the first 51% interest earned by completing the drill test for the Eaglehawk and Netley targets. For further details on earn in terms and conditions see ASX announcement 20 February 2017 – Argent secures strategic stake in Mt. Read equivalent belt.
5. The tenement holder is Copperhead Pty Ltd, a wholly owned subsidiary of Argent Minerals Limited.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ARGENT MINERALS LIMITED

ABN	Quarter ended ("current quarter")
89 124 780 276	31 December 2023

Consolidated statement of cash flows			Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers			
1.2	Payments for			
	(a)	exploration & evaluation	(163)	(509)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(140)	(342)
	(e)	administration and corporate costs	(170)	(309)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		8	9
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes refund/(paid)		-	100
1.7	Government grants and tax incentives		-	-
1.8	Other (GST refund)		77	93
1.9	**Net cash from / (used in) operating activities**		**(388)**	**(958)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	(1)	(1)
	(d)	exploration & evaluation	-	-
	(e)	investments	-	-
	(f)	other non-current assets	-	(16)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	54
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (refund of non-current assets)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1)**	**37**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,015	1,015
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(74)	(94)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**941**	**921**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,424	1976
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(388)	(958)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	37
4.4	Net cash from / (used in) financing activities (item 3.10 above)	941	921

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,976**	**1,976**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,976	1,424
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,976**	**1,424**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	90
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(388)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(388)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,976
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,976
8.7(	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.099

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 January 2024

Authorised by: Johnathon Busing

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.