Conversion of Performance Rights and Cleansing Notice

Codrus Minerals Limited (ASX: **CDR)** ("**Codrus**" and "**Company**") advises that it has issued 4,700,000 fully paid ordinary shares ("Shares") upon the conversion of 4,700,000 Tranche B Performance Rights issued under the 2021 Employee Securities Incentive Plan.

Cleansing Notice

Codrus issued the new Shares without disclosure under section 708A(5) of the Corporations Act 2001 (Cth) (Act) and, in accordance with Section 708A(6) of the Act, gives notice under paragraph 708A(5)(e) that:

1. The Shares were issued without disclosure under Part 6D.2 of the Corporations Act;
2. As at the date of this notice:
    a. The Company has complied with the provisions of Chapter 2M of the Corporations Act as it applies to the Company
    b. the Company has complied with section 674 of the Corporations Act; and
    c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

For and on behalf of the Board.

Ends.

Jamie Byrde
Non-Executive Director and Company Secretary

CODRUS MINERALS

ASX Announcement

19 January 2024

Directors

Andrew Radonjic
Non-Executive Chairman

Shannan Bamforth
Managing Director

Jamie Byrde
Non-Executive Director
& Company Secretary

Investment Highlights

ASX Code	CDR
Issued Capital	87,687,504
Share Price	$0.061
Market Cap.	$5.4M

Contact

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Codrus Minerals