

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                         |
|-----------------------|-------------------------|
| <b>Name of entity</b> | <b>Magontec Limited</b> |
| <b>ABN</b>            | 51 010 441 666          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                          |
|----------------------------|--------------------------|
| <b>Name of Director</b>    | Nicholas William Andrews |
| <b>Date of last notice</b> | 01 November 2023         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Change of Direct Interest                                                                                                                                                                                                                     |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Ordinary shares held by:<br>Nicholas Andrews                                                                                                                                                                                                  |
| <b>Date of change</b>                                                                                                                                               | 29 February 2024                                                                                                                                                                                                                              |
| <b>No. of securities held prior to change</b>                                                                                                                       | Total: 1,567,582 Listed ordinary fully paid shares of which: <ul style="list-style-type: none"><li>1,185,536 are held indirectly; and</li><li>382,046 are held directly.</li></ul> Total: 2,268,916 Unlisted Performance Rights held directly |
| <b>Class</b>                                                                                                                                                        | Ordinary shares                                                                                                                                                                                                                               |
| <b>Number acquired</b>                                                                                                                                              | Listed ordinary shares held directly: <ul style="list-style-type: none"><li>Issued: 200,000.</li></ul> Unlisted Performance Rights held directly: <ul style="list-style-type: none"><li>Granted: 936,836</li></ul>                            |
| <b>Number disposed</b>                                                                                                                                              | Unlisted Performance Rights held directly: <ul style="list-style-type: none"><li>Cancelled: 466,667</li><li>Exercised: 200,000</li></ul>                                                                                                      |

---

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                             |                                                                                                                                                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation.                                                                  | Nil                                                                                                                                                                                                                                                                       |
| <b>No. of securities held after change</b>                                                                                                                                  | <b>MGL: Listed ordinary fully paid shares:</b><br>Total: 1,767,582 <ul style="list-style-type: none"> <li>1,185,536 are held indirectly; and</li> <li>582,046 are held directly.</li> </ul> <b>MGLAA: Unlisted Performance Rights:</b><br>Total: 2,539,085 held directly. |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | The Performance Rights are a part of Mr. Andrews variable remuneration.<br><br>The number of Performance Rights awarded and exercised were in accordance with the Magontec 2020 Shareholder Approved Incentive Plan (amended 2023 AGM).                                   |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                               |   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>Detail of contract</b>                                                                                                                                                     | - |
| <b>Nature of interest</b>                                                                                                                                                     | - |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                       | - |
| <b>Date of change</b>                                                                                                                                                         | - |
| <b>No. and class of securities to which interest related prior to change.</b><br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| <b>Interest acquired</b>                                                                                                                                                      | - |
| <b>Interest disposed</b>                                                                                                                                                      | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                  | - |
| <b>Interest after change</b>                                                                                                                                                  | - |

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

|                                                                                                                                                    |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                               | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                    | N/A |

Dean Taylor, Company Secretary of Magontec Limited has authorised the release of this document to the market on 29 February 2024

---

+ See chapter 19 for defined terms.