



ABN 49 151 996 566

Interim Financial Report

for the half-year ended 31 December 2023

Corporate Directory

ABN 49 151 996 566

Directors

Mr John V McCarthy (Chairman)
Mr Tadao Tsubata (Non-Executive Director)
Ms Sarah Harvey (Non-Executive Director)

Company Secretary

Mr Marcelo Mora

Corporate Office

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Sydney NSW 2000
Australia

Registered Office

Level 46, 680 George Street
Sydney NSW 2000
Australia

Auditor

KPMG
Level 11, Corporate Centre One
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Banker

National Australia Bank
255 George Street
Sydney NSW 2000

Solicitor

Finn Roache Lawyers
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Sydney NSW 2000

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Directors' Report

The directors of Dome Gold Mines Ltd present their report together with the financial statements of the consolidated entity, being Dome Gold Mines Ltd ('Dome' or 'the Company') and its controlled entities ('the Group') for the half-year ended 31 December 2023.

DIRECTORS

The names of the directors in office at any time during or since 1 July 2023 and up to the date of this report are:

John V. McCarthy
Tadao Tsubata
Sarah E. Harvey

Chairman
Non-Executive Director
Non-Executive Director

REVIEW OF OPERATIONS

Corporate Activities

Issue of share capital

For the half-year ended 31 December 2023, Dome has raised \$183,456 by private placements. The funds were used for exploration and general working capital. Details of share issues are as follows:

- On 6 December 2023 the Company completed a placement of 1,834,560 fully paid ordinary shares at \$0.10 per share as a result of options being exercised and raised \$183,456.

Expiration of unlisted options

- On 24 July 2023 3,150,000 unquoted options of the Company expired unexercised.
- On 27 November 2023 2,000,000 unquoted options of the Company expired unexercised.

The loss of the Group for the half-year after providing for income tax amounted to \$1,086,940 (2022: \$1,908,332).

The net asset position of the Group has decreased from \$35,535,973 on 30 June 2023 to \$34,562,843 on 31 December 2023.

Fiji Exploration Developments

Projects

Dome, through its wholly owned Fijian subsidiaries, Dome Mines Pte Ltd and Magma Mines Pte Ltd owns 100% of three Special Prospecting Licences (SPL) in Fiji; namely, SPL1495 (Sigatoka Ironsand Project), SPL1451 (Ono Island Gold Project, subject to renewal) and SPL1452 (Nadrau Copper-Gold Project, subject to renewal). Applications for the renewal of SPL1451 and SPL1452 are currently being processed by the Mineral Resources Department (MRD). The Company has been informed that both SPL 1451 and SPL1452 have progressed and renewal recommended by the Director of Mines and are now with the Minister of Lands and Mineral Resources (MLMR) for endorsement and official gazetting.

Directors' Report

Sigatoka Ironsand Project – SPL1495

The SPL1495 licence was renewed for a further period of three years on 26 April 2022 and now will expire on April 26, 2025.

On receipt of the Phase I DFS report in 2019, Dome management resumed the sonic drill program at Sigatoka to provide detailed sampling data for an update of the initial JORC 2012 resource estimate.

The final stage of the sonic drill program that commenced in September 2019 was completed on April 3, 2020 (55 holes completed). A final JORC 2012 resource update report was released on November 5, 2020 (see ASX release of that date for JORC 2012 Table 1). The total of classified and unclassified resources increased to 189.5 million tonnes. Very importantly at Kulukulu South a new indicated resource of 34 million tonnes with an average Heavy Mineral grade of 19.7% as well as an Inferred Resource of 0.61 million tonnes at 48.3% Heavy Minerals.

During the 2021 September and December quarters, Dome collected and shipped a 15-20 tonne sample of sand representative of the Sigatoka industrial sand-magnetite-heavy mineral deposit to IHC Mining at Yatala, Queensland for large-scale pilot plant processing. (see Plates 1 to 5).

The pilot plant operation examined and optimised processing options, provided engineering data for full-scale production plant design and produced samples for market analysis, all essential inputs for the Feasibility Study. The final Pilot Plant report was issued by IHC in March 2022 and provided samples for market study purposes as well as engineering and processing data for detailed plant design work during the Feasibility Study.

Capital and operating cost estimates along with the results from market studies are used to create a robust financial model. When completed, the final Feasibility Study report will be submitted to the Mineral Resources Department as part of the application documentation for a mining lease and mineral extraction permit.



Plate 1 – “Run of mine” bulk sample prepared for pilot plant processing

Directors' Report



Plate 2 – Trommel used for oversize and trash removal (>2mm)



Plate 3 – Pebbles and organic matter from Trommel

Directors' Report



Plate 4 – Slimes removal (material <45µm)



Plate 5 – Washed sand ready for industrial sand and magnetite-heavy mineral recovery (+2mm -45µm)

Directors' Report

The Sigatoka Feasibility Study has continued progress toward completion through the December half-year. As is typical of such studies several parts of the project plan have been identified where additional data or surveys are needed.

Samples of industrial sand produced during the operation of the large-scale pilot plant were submitted to a major industrial laboratory to undergo tests to determine the suitability of the sand in concrete mixes that will comply with industry standards.

These tests were completed in May 2023 and confirmed that the Sigatoka sand performs as well or better than other sand used in industry in Australia and internationally.



Plate 6 - Industrial sand samples from large scale pilot plant program

A plan to complete the final parts of Feasibility Study engineering and market activities has been adopted and this work is underway.

A comprehensive Environmental Impact Assessment (EIA) is mostly complete, but will include several new areas of investigation recently required by the Fiji Government.

On December 12, 2023, the Company announced that a non-binding Memorandum of Understanding (MOU) was entered into with Dayals Steels Pte Limited, a Fiji based steel producer. The MOU outlines the terms and conditions for the annual purchase of up to 30,000 tonnes of magnetite concentrate from a future Sigatoka mining operation (See ASX release dated December 12, 2024). Although there is no guarantee that the MOU will be operable since it depends on the grant of approval and establishment of a mine at Sigatoka, it is important as it shows there is serious local interest in Fiji to source raw material for production of steel from local sources.

Ono Island Project – SPL 1451

Dome has completed a seven-hole diamond drilling program at the Ono Island Gold Project, in Fiji. A total of 2,276 m was drilled, and 740 half-core samples were sent to a laboratory in Australia for analysis. The drilling program tested several epithermal gold targets at two prospects on the Ono Island (Naqara East and Naqara West).

Directors' Report

The targeting of drill holes on Ono Island was based on the positive results from several exploration campaigns completed by Dome over previous years: 1) ionic leach soil sampling; 2) geological/alteration mapping; and 3) an Induced Polarisation (IP) geophysical survey. The IP survey identified several strong IP chargeability anomalies below the anomalous geology and geochemistry defined at surface.

Assays for all holes ONODDH001 to ONODDH007 have been received from ALS Laboratories. Drill hole ONODDH001 (Naqara East), returned anomalous copper assays (to 0.3% Cu) and anomalous Molybdenum assays (to 0.2% Mo). The best Mo intercept is 5.05 m @ 0.0643% (643 ppm Mo), from 323 to 328.05 m. This intercept comprises 5 contiguous one metre samples ranging from 110 ppm to 2,040 ppm Mo.

Although gold-silver assay results are only slightly anomalous within areas of strong alteration with maximum assay values of 0.036 g/t Au and 3.6 g/t Ag. The size and intensity of the hydrothermal alteration system warrants further exploration for "Pacific Rim Of Fire" style gold-silver deposits.

In summary, a large sulphide-bearing system weakly anomalous in several metals has been defined at Naqara East prospect on Ono Island, SPL 1451. This system has many similarities to other Pacific Rim gold-copper deposits. The strong epithermal alteration, sulphide mineralisation, elevated Cu-Mo and weakly anomalous Au-Ag in drill core samples is encouraging. Additional systematic drilling is recommended to discover anomalous gold zones within these large sulphide bodies. Following the submission of the SPL renewal application, review and subsequent approval of the renewal by MRD has been delayed as a result of the untimely passing of the Mines Manager who was overseeing the assessment of all exploration tenements in Fiji.

Nadrau Project – SPL1452

The Nadrau Project (SPL1452) includes at least two prospects, Namoli and Wainivau, which are highly prospective for large-scale intrusive porphyry copper-gold mineralisation and associated epithermal gold-silver mineralisation. The Sovi Basin or western block of the SPL has yet to be explored and may contain additional prospects.

The Namoli and Wainivau are located adjacent to the giant undeveloped Namosi porphyry copper-gold resource, held by the Newcrest Joint Venture. Namosi contains 8 million ounces of gold and 8.6 million tonnes of copper based on published JORC 2012 reports by Newcrest. Namosi is currently in the Prefeasibility Stage of development.

Anomalous gold-copper in the area around Wainivau. Anomalous gold-copper in stream sediments also exists to the NW of Wainivau towards Namoli, and this trend is broadly coincident with a mapped NW-trending zone of iron-oxide breccia observed in the field, which contains anomalous metals. The new stream sediment data are consistent with the historical copper geochemical data from Amoco, CRA, and Placer reports. Dome has a much higher degree of confidence in the historical data now, and will utilize all the historical and modern data, to develop new targets for future exploration programs.

Dome has created a comprehensive computerised database that incorporates all exploration by Dome and results by companies dating back to the 1960's. Dome also obtained airborne magnetometer and radiometric geophysical data from a 1991 AusAide survey. Processing of this data shows magnetic and potassium anomalies coincident with porphyry intrusives at Namoli-Wainivau. These anomalies are similar to those observed from the same data over the Namosi deposits.

In November 2021, local villagers reported to the Company that an area of mineralisation had been exposed during road upgrades in an area within SPL1452. Dome geologists undertook a brief field inspection and discovered exposures of silicified porphyry and quartz diorite porphyry intrusives containing disseminated pyrite and hematite oxidation after pyrite over a large area (see Plate 7). A total of nine grab samples were collected and assayed by ALS Laboratories.

Directors' Report



Plate 7 – Satellite image showing GPS locations of nine grab samples collected from outcrops on SPL1452
(Scale 1cm = approx. 100m)

Based on the compilation and interpretation of the available exploration results Dome proposes to undertake an IP and ground magnetometer surveys over the airborne survey anomalies to identify specific areas for diamond drill testing for copper-gold zones within the intrusive centres.

The data acquired to date shows very encouraging signs that a Cu-Au porphyry system similar to Namosi, exists at Namoli-Wainivau.

SPL1452 3-year lease period expired on 27 August 2022 and an application for renewal for a further 3-year period was submitted prior to the expiration of the SPL for assessment by the MRD.

In early January 2024, the Company received written notice from MRD that SPL1452 had progressed and recommended for approval by the Director of Mines and now with the Minister of Lands and Mineral Resources for endorsement.

NO MATERIAL CHANGES STATEMENT

Dome Gold Mines Ltd confirms that it is not aware of any new information or data that would materially affect the information included in the quarterly activities report released 30 January 2024 and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed.

Directors' Report

COMPETENT PERSON STATEMENT

The information in this Half-Yearly Report that relates to Exploration Results is based on information compiled by John V McCarthy. Mr McCarthy is the non-executive Chairman of the Company and a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr McCarthy, through his family Superannuation fund, holds shares in the Company and is paid fixed directors fees for his services. He consents to the inclusion in this Interim Report of the matters based on his information in the form and context in which it appears.

SUBSEQUENT EVENTS

Renewal of SPL1451

An application to renew SPL1451 for a further 3-year term was lodged with the Mineral Resources Department in August 2023, the licence is still in force during the renewal process. The Company has been informed that SPL 1451 is well progressed and renewal recommended by the Director of Mines and is now with the Minister of Lands and Mineral Resources (MLMR) for endorsement and official gazetting.

Renewal of SPL1452

An application to renew SPL1452 for a further 3-year period was submitted to the Mineral Resources Department on 26 August 2022, the expiry date of the current licence. While the renewal application is being processed the licence remains in force. The remaining commitment of \$1,075,306 lapsed on the renewal date of 26 August 2022. The renewal application included an estimated commitment of \$800,000. The initial renewal application was denied and this was subsequently rescinded in August 2023 following which negotiations on the conditions of renewal commenced. The renewal conditions negotiations have concluded and the renewal approval from the Director of Mines is now awaiting official endorsement by the Minister of Lands and Mineral Resources.

Fund Raising

- On 2 January 2024 the Company completed a placement of 3,000,000 fully paid ordinary shares at \$0.10 per share as a result of options being exercised and raised \$300,000. The cash relating to this was received in December 2023 and formal documentation in relation to the exercise was received subsequent to 31 December 2023.
- On 18 January 2024 the Company completed a placement of 2,500,000 fully paid ordinary shares at \$0.20 per share to raise \$500,000.
- On 7 February 2024 the Company completed a placement of 4,000,000 fully paid ordinary shares at \$0.10 per share as a result of options being exercised and raised \$400,000. The cash relating to this was received in December 2023 and formal documentation in relation to the exercise was received subsequent to 31 December 2023.
- The Group further extended the current \$500,000 loan facility to \$1,000,000 with an existing related party lender on 1 March 2024. The facility will expire on 31 December 2025.
- The Group entered into another new loan facility with a related party post year end. The total facility is \$100,000 and this facility was entered into on 1 March 2024. The facility will expire on 31 December 2025.
- Subsequent to 31 December 2023, the existing loan facility of \$183,456 has been cancelled. In addition, the Group has drawn down a further \$316,000 of debt against current facilities in place.

No other matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Directors' Report

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

The auditor's independence declaration is set out on page 10 as required under section 307C of the Corporations Act 2001 and forms part of this Directors' Report.

Signed in accordance with a resolution of the directors.



John V McCarthy
Chairman
Sydney, 15 March 2024



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Dome Gold Mines Limited

I declare that, to the best of my knowledge and belief, in relation to the review of Dome Gold Mines Limited for the half-year ended 31 December 2023 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- ii. no contraventions of any applicable code of professional conduct in relation to the review.

A handwritten signature in blue ink that reads 'KPMG'.

KPMG

A handwritten signature in blue ink, appearing to be 'Adam Twemlow'.

Adam Twemlow
Partner

Brisbane
15 March 2024

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the half-year ended 31 December 2023

	Notes	31 December 2023 \$	31 December 2022 \$
Other income		709	6,761
Employee benefits expenses (including directors' fees)		(256,497)	(248,334)
Consultancy fees		(518,211)	(480,183)
Other expenses		(279,344)	(291,048)
Depreciation		(2,583)	(2,816)
Finance costs		(29,043)	(43)
Loss on foreign exchange		(7)	-
Impairment loss	8	(1,964)	(892,669)
Loss before income tax expense		(1,086,940)	(1,908,332)
Income tax expense		-	-
Loss for the period		(1,086,940)	(1,908,332)
Other comprehensive income for the period			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange differences on translating foreign controlled entities		(67,941)	64,964
Total comprehensive loss for the period		(1,154,881)	(1,843,368)
Earnings per share			
Basic and diluted loss per share (cents per share)	4	(0.31)	(0.54)

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Financial Position

As at 31 December 2023

	Notes	31 December 2023 \$	30 June 2023 \$
CURRENT ASSETS			
Cash and cash equivalents		314,820	100,465
Trade and other receivables		93,163	49,597
Other assets		35,020	55,679
TOTAL CURRENT ASSETS		443,003	205,741
NON-CURRENT ASSETS			
Property, plant and equipment		51,588	63,884
Right-of-use assets	5	69,378	39,379
Capitalised exploration and evaluation expenditure	8	35,755,749	35,555,802
Other assets		244,304	246,155
TOTAL NON-CURRENT ASSETS		36,121,019	35,905,220
TOTAL ASSETS		36,564,022	36,110,961
CURRENT LIABILITIES			
Lease liabilities	5	42,721	16,272
Provisions		14,461	11,223
Trade and other payables	6	1,131,731	236,593
TOTAL CURRENT LIABILITIES		1,188,913	264,088
NON-CURRENT LIABILITIES			
Lease liabilities	5	29,364	24,377
Borrowings	7	782,902	286,523
TOTAL NON-CURRENT LIABILITIES		812,266	310,900
TOTAL LIABILITIES		2,001,179	574,988
NET ASSETS		34,562,843	35,535,973
EQUITY			
Issued capital	9	49,330,947	49,149,196
Foreign currency translation reserve		392,782	460,723
Share-based payment reserve		6,915,486	7,469,137
Accumulated losses		(22,076,372)	(21,543,083)
TOTAL EQUITY		34,562,843	35,535,973

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Changes in Equity

For the half-year ended 31 December 2023

		Issued Capital \$	Foreign Currency Translation Reserves \$	Share Option Reserve \$	Accumulated Losses \$	Total Equity \$
Balance at 1 July 2022	Notes	48,809,155	241,957	7,498,662	(18,638,517)	37,911,257
Transaction with owners						
Ordinary shares issued		391,000	-	-	-	391,000
Transaction costs on issue of shares		(40,552)	-	-	-	(40,552)
Share based payments - equity transaction costs		(57,124)	-	57,124	-	-
Transfer between expiry of share options		-	-	(86,649)	86,649	-
Total transactions with owners		293,324	-	(29,525)	86,649	350,448
Other comprehensive income		-	64,964	-	-	64,964
Loss for the period		-	-	-	(1,908,332)	(1,908,332)
Total comprehensive loss for the period		-	64,964	-	(1,908,332)	(1,843,368)
Balance at 31 December 2022		49,102,479	306,921	7,469,137	(20,460,200)	36,418,337
Balance at 1 July 2023		49,149,196	460,723	7,469,137	(21,543,083)	35,535,973
Transaction with owners						
Ordinary shares issued	9	183,456	-	-	-	183,456
Transaction costs on issue of shares	9	(1,705)	-	-	-	(1,705)
Transfer to share option reserve – exercise of share options		-	-	(173,396)	173,396	-
Transfer to share option reserve - expiry of share options		-	-	(380,255)	380,255	-
Total transactions with owners		181,751	-	(553,651)	553,651	181,751
Other comprehensive income		-	(67,941)	-	-	(67,941)
Loss for the period		-	-	-	(1,086,940)	(1,086,940)
Total comprehensive loss for the period		-	(67,941)	-	(1,086,940)	(1,154,881)
Balance at 31 December 2023		49,330,947	392,782	6,915,486	(22,076,372)	34,562,843

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Cash Flows

For the half-year ended 31 December 2023

	31 December 2023 \$	31 December 2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest received	709	6,761
Cash paid to suppliers and employees	(826,977)	(996,141)
Interest paid	-	(43)
Other tax paid	(34,479)	(88,177)
Net cash used in operating activities	(860,747)	(1,077,600)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash (paid)/ released from deposits	60	(140,241)
Payments for exploration and evaluation	(252,841)	(2,052,393)
Purchase of property, plant & equipment	(1,290)	(13,866)
Net cash used in investing activities	(254,071)	(2,206,500)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	183,456	391,000
Proceeds from borrowings	633,423	65,000
Proceeds received in advance for share issuance	6 700,000	-
Repayment of borrowings	(166,088)	-
Repayment of lease liabilities	(17,458)	-
Cash paid on share issue costs	(4,042)	(40,399)
Net cash provided by financing activities	1,329,291	415,601
Net increase /(decrease) in cash and cash equivalents	214,473	(2,868,499)
Cash and cash equivalents at the beginning of the financial period	100,465	4,131,270
Exchange differences on cash and cash equivalents	(118)	165
Cash and cash equivalents at the end of the financial period	314,820	1,262,936

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the Interim Condensed Consolidated Financial Statements

1 BASIS OF PREPARATION

The condensed interim consolidated financial statements of the Group are for the six months ended 31 December 2023 and are presented in Australian dollars (\$), which is the functional currency of the parent company. These general purpose interim financial statements have been prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 Interim Financial Reporting. They do not include all of the information required in annual financial statements in accordance with Australian Accounting Standards, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 30 June 2023 and any public announcements made by the Group during the half-year in accordance with continuous disclosure requirements arising under the Australian Stock Exchange Listing Rules and the Corporations Act 2001.

The interim financial statements have been approved and authorised for issue by the board of directors on 15 March 2024.

Going concern

The consolidated interim financial statements have been prepared on a going concern basis which contemplates the realisation of assets and settlement of liabilities in the ordinary course of business.

For the 6 months to 31 December 2023, the Group has incurred a trading loss of \$1,086,940 (2022: \$1,908,332), used \$1,113,588 (2022: \$3,129,993) of net cash in operations including payments for exploration. The Group also had a net current liability position of \$745,910, accumulated losses of \$22,076,372 and a cash balance of \$314,820 as at 31 December 2023. The Group's main activity is exploration and as such it does not presently have a source of operating income, rather it is reliant on equity raisings or funds from other external sources to fund its activities.

There are existing debt facilities of \$4,400,554 which were unused as at 31 December 2023 and are provided by privately owned entities, expiring 31 December 2025. Subsequent to year end:

- The Group has settled a current liability of \$700,000 through the issue of equity;
- A further \$500,000 has been raised from a share placement;
- A \$500,000 facility extension was provided to the Group by an existing lender on 1 March 2024, which expires 31 December 2025;
- An additional \$100,000 facility was provided to the Group by a related party, which expires 31 December 2025;
- An existing undrawn loan facility of \$183,456 was cancelled; and
- \$316,000 of debt has been drawn.

The Directors have prepared cash flow forecasts for the period 1 March 2024 to 31 March 2025 that support the ability of the Group to continue as a going concern for the period of at least 12 months from the date of the directors' declaration. These cash flow projections include significant ongoing expenditure on exploration and evaluation activities and assume the Group receives sufficient additional funding from shareholders or other parties. If such funding is not achieved, the Group plans to reduce expenditure in line with available funding. The ongoing operation of the Group is dependent upon the Group raising additional funding from shareholders or other parties and the Group reducing expenditure in-line with available funding, the achievement of which is inherently uncertain until secured or realised.

These conditions give rise to a material uncertainty that may cast significant doubt upon the Group's ability to continue as a going concern.

In the event that the Group does not obtain additional funding and reduce expenditure in line with available funding it may not be able to continue its operations as a going concern and therefore may not be able to realise its assets and extinguish its liabilities in the ordinary course of operations and at the amounts stated in the Interim financial report. No allowance for such circumstances has been made in the Interim financial report.

Notes to the Interim Condensed Consolidated Financial Statements

2 SIGNIFICANT ACCOUNTING POLICIES

The interim financial statements have been prepared in accordance with the same accounting policies adopted in the Group's last annual financial statements for the year ended 30 June 2023, unless otherwise stated. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

The accounting policies have been applied consistently throughout the Group for the purposes of preparation of these interim financial statements.

3 SEGMENT REPORTING

Segment information is presented in respect of the Group's management and internal reporting structure.

Transactions with business segments are determined on an arm's length basis.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly income earning assets and revenue, and corporate assets and expenses.

Business segments

For the half-year year ended 31 December 2023 the Group principally operated in Fiji in the mineral exploration sector.

The Group has two reportable segments, as described below.

Operating Segment	Iron Sand Project \$	Gold Projects \$	Unallocated \$	Consolidated Total \$
6 months to 31 December 2023				
Segment revenue				
Finance income	654	43	12	709
Total revenue	654	43	12	709
Impairment	-	(1,964)	-	(1,964)
Depreciation	-	-	(2,583)	(2,583)
Segment loss	(22,858)	(26,691)	(1,037,391)	(1,086,940)
Segment assets	33,910,057	2,282,522	371,443	36,564,022
Segment liabilities	109,146	14,393	1,877,640	2,001,179

Notes to the Interim Condensed Consolidated Financial Statements

3 SEGMENT REPORTING (CONTINUED)

Operating Segment	Iron Sand Project \$	Gold Projects \$	Unallocated \$	Consolidated Total \$
6 months to 31 December 2022				
Segment revenue				
Finance income	117	23	6,621	6,761
Total revenue	117	23	6,621	6,761
Impairment	-	(892,669)	-	(892,669)
Depreciation	-	-	2,816	2,816
Segment loss	(23,645)	(900,428)	(984,259)	(1,908,332)
Segment assets	33,071,505	2,256,898	1,425,160	36,753,563
Segment liabilities	157,016	6,429	171,781	335,226

Reconciliation of reportable segment profit & loss, assets and liabilities

	6 months to 31 December 2023 \$	6 months to 31 December 2022 \$
Loss before tax		
Loss before tax for reportable segments	(49,549)	(924,073)
Other loss before tax unallocated	(1,037,391)	(984,259)
Consolidated loss before tax	(1,086,940)	(1,908,332)
Assets		
Total assets for reportable segments	36,192,579	35,328,403
Other assets unallocated	371,443	1,425,160
Consolidated assets	36,564,022	36,753,563
Liabilities		
Total liabilities for reportable segments	123,539	163,445
Other liabilities unallocated	1,877,640	171,781
Consolidated liabilities	2,001,179	335,226

Notes to the Interim Condensed Consolidated Financial Statements

4 LOSS PER SHARE

Basic and diluted loss per share have been calculated using:	6 months to 31 December 2023	6 months to 31 December 2022
Loss for the period attributable to equity holders of the Company	(1,086,940)	(1,908,332)
	<u>No of Shares</u>	
Weighted average number of shares at the end of the period used in basic and diluted loss per share	353,473,367	350,475,658
Basic and diluted loss per share (cents per share)	(0.31)	(0.54)

As the Group is loss making, none of the potentially dilutive securities are currently dilutive.

5 LEASES

The Group has long-term operating lease commitments relating to an office lease and motor vehicle lease in Fiji. The leases are reflected on the balance sheet as right-of-use assets and lease liabilities.

The table below describes the nature of the Group's leasing activities recognised on the balance sheet.

Right-of-use assets	No of right-of-use assets leased	Remaining lease term	No of leases with extension options	No of leases with options to purchase	No of leases with variable payments linked to an index	No of leases with termination options
Office	1	18 months	-	-	-	-
Motor vehicle	1	22 months	-	-	-	-

The Group has a short-term operating lease commitment of office lease in Australia, expiring within seven months. The Group elects to apply the recognition exemptions of AASB 16 to the lease and recognises lease payments as an expense on a straight-line basis.

Right-of-use Assets

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement date less any lease incentives received
- any initial direct costs, and
- restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Group is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

Notes to the Interim Condensed Consolidated Financial Statements

5 LEASES (CONTINUED)

Right-of-use assets are presented in the statement of financial position as follows:

	31 December 2023 \$	Consolidated 30 June 2023 \$
Non-current assets		
Right-of-use assets	101,812	50,630
Less: Accumulated depreciation	<u>(32,434)</u>	<u>(11,251)</u>
	<u>69,378</u>	<u>39,379</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial period are set out below:

Consolidated	\$
Balance at 30 June 2023	39,379
Additions	51,550
Other adjustment of depreciation capitalised (refer below)	(21,264)
Net exchange difference	<u>(287)</u>
Balance at 31 December 2023	<u><u>69,378</u></u>

	31 December 2023 \$	30 June 2023 \$
Right-of-use assets		
Motor vehicle	30,715	39,379
Office	<u>38,663</u>	<u>-</u>
Total right-of-use assets	<u>69,378</u>	<u>39,379</u>

Lease Liabilities

Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable;
- variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable by the Group under residual value guarantees;
- the exercise price of a purchase option if the group is reasonably certain to exercise that option; and
- payments of penalties for terminating the lease, if the lease term reflects the group exercising that option.

Notes to the Interim Condensed Consolidated Financial Statements

5 LEASES (CONTINUED)

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, the entity's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

To determine the incremental borrowing rate, the Group uses recent arm's length borrowing rate received as a starting point, adjusted to reflect changes in financing conditions since borrowing was received, making adjustments specific to the lease (e.g. term, country, currency and security).

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Lease liabilities are presented in the statement of financial position as follows:

	31 December 2023	30 June 2023
	\$	\$
Current	42,721	16,272
Non-current	29,364	24,377
Total lease liabilities	<u>72,085</u>	<u>40,649</u>

The lease liabilities are secured by the related underlying assets. Future minimum lease payments at 31 December 2023 were as follows:

	Minimum lease payments due		
	Within one year	One to three years	Total
31 December 2023	\$	\$	\$
Lease payments	47,610	30,239	77,849
Finance charges	(4,889)	(875)	(5,764)
Net present value	<u>42,721</u>	<u>29,364</u>	<u>72,085</u>
30 June 2023			
Lease payments	19,442	25,923	45,365
Finance charges	(3,170)	(1,546)	(4,716)
Net present value	<u>16,272</u>	<u>24,377</u>	<u>40,649</u>

Additional profit or loss and cash flow information

Amounts recognised in the statement of profit or loss and other comprehensive income:

	6 months to	Year to
	31 December 2023	30 June 2023
	\$	\$
Depreciation	-	-
Interest expenses on lease	-	-
Short-term lease expenses	49,321	96,096

Notes to the Interim Condensed Consolidated Financial Statements

5 LEASES (CONTINUED)

Amounts recognised in the statement of cash flows:

	31 December 2023	30 June 2023
	\$	\$
Repayment of lease liabilities	17,458	9,982
Short-term lease payments	49,645	96,408
Amount recognised as part of exploration cost payments capitalised	6,347	27,423
Total cash outflow in respect of leases in the year	<u>73,450</u>	<u>133,813</u>

*Depreciation of \$21,264 and interest of \$3,988 on lease were capitalised as capitalised exploration and evaluation expenditure.

6 TRADE AND OTHER PAYABLES

Current

Accruals	88,233	109,222
Trade creditors	296,851	118,930
Fund held in trust*	700,000	-
Other payables	46,647	8,441
Total trade and other payables	<u>1,131,731</u>	<u>236,593</u>

*The Company received funds for the exercise of options in December 2023. The formal documentation was received subsequent to 31 December following which the shares were issued and the funds held in trust converted to share capital.

7 BORROWINGS

Non-current

Loans from related parties	378,944	-
Loan from third party	403,958	286,523
Total borrowings	<u>782,902</u>	<u>286,523</u>

The Company has one loan facility with a third party and three loan facilities with related parties as at the reporting date.

The outstanding loan payable including principal and interest on the third party loan facility as at 31 December 2023 is \$403,958 (30 June 2023: \$286,523). The agreed interest rate on this unsecured loan is 10%. During the period the facility limit was increased from \$500,000 to \$1,000,000 and expires on 31 December 2025.

The outstanding loan payable including principal and interest on the first related party loan facility as at 31 December 2023 is \$378,944 (30 June 2023: Nil). The loan has been provided by an entity related to Sarah Harvey who is a director of the Company. The agreed interest rate on this unsecured loan is 10%. As at reporting date the facility limit is \$500,000 and expires on 31 December 2025. On 1 March 2024 the facility limit was increased to \$1,000,000.

Notes to the Interim Condensed Consolidated Financial Statements

7 BORROWINGS (CONTINUED)

There is no outstanding loan payable on the second and third related party facilities as at 31 December 2023 (30 June 2023: Nil). The loans have been provided by Tadao Tsubata (a director of the Company) and related entities. As at reporting date the total facility limit with these two related parties is \$3,683,456 and expires on 31 December 2025. The facilities are not secured. The loan facility of \$183,456 was cancelled subsequent to 31 December 2023.

8 CAPITALISED EXPLORATION AND EVALUATION EXPENDITURE

	6 months to 31 December 2023 \$	Year to 30 June 2023 \$
Opening balance	35,555,802	33,919,537
Exploration expenditure capitalised during the period	201,911	2,526,594
Impairment	(1,964)	(890,329)
Closing balance	<u>35,755,749</u>	<u>35,555,802</u>

The ultimate recoupment of these costs is dependent on the successful development and exploitation, or alternatively sale, of the respective areas of interest.

The SPL 1452 licence expired on August 26, 2022. An application for renewal of the SPL was submitted to MRD prior to expiry. The initial application was declined, a decision which was rescinded in August 2023 and terms of renewal negotiations commenced. The negotiations have been finalised and renewal approval recommended by the Director of Mines which is now pending endorsement by the Minister of Lands and Mineral Resources (MLMR).

At 31 December 2023, the Group assessed its exploration and evaluation expenditure assets for impairment. Based on the renewal of SPL 1452 being initially rejected, an impairment of \$1,964 for the capitalised exploration and evaluation expenditure in this area was recorded during the 6 months to 31 December 2023. The Company will continue to monitor the progress of the renewal and will reassess the carrying value in future periods.

9 ISSUED CAPITAL

The Group issued 1,834,560 shares during the six months to 31 December 2023 for cash. Each share has the same right to receive dividends and the repayment of capital and represents one vote at the shareholders' meeting of Dome Gold Mines Ltd. Shares issued and authorised are summarised as follows:

	6 months to 31 Dec 2023 Shares	Year to 30 Jun 2023 Shares	6 months to 31 Dec 2023 \$	Year to 30 Jun 2023 \$
Balance at the beginning of the reporting period	353,214,136	350,104,136	49,149,196	48,809,155
Shares issued during the period	1,834,560	3,110,000	183,456	456,000
Shares issue costs	-	-	(1,705)	(115,959)*
Balance at reporting date	<u>355,048,696</u>	<u>353,214,136</u>	<u>49,330,947</u>	<u>49,149,196</u>

*Included in costs of issue are cash payments of \$58,835 and \$57,124 in respect of the fair value of options issued to brokers in lieu of service.

Notes to the Interim Condensed Consolidated Financial Statements

10 COMMITMENTS

SPL 1495 has been renewed for another 3 years from 27th April 2022 to 26th April 2025. The minimum tenement expenditure requirements for the licence period were met in full as 31 December 2023. SPL 1451 expired on 24 June 2023, and SPL 1452 expired on 26 August 2022. As outlined below, both SPL 1452 and SPL 1451 are currently in the process of being renewed.

An application to renew SPL1451 for a further 3-year period was submitted to the Mineral Resources Department with an estimated commitment of \$1,100,000 on 15 August 2023. The SPL remains in the control of the Company during the renewal application period and the Company has no reason to believe that the renewal will not be granted.

In August 2022, the licence related to SPL 1452 expired. An application to renew SPL1452 for a further 3-year period was submitted to the Mineral Resources Department (MRD) with an estimated commitment of \$800,000 on 26 August 2022. The initial renewal application of SPL1452 was not approved, and the appeal regarding the renewal of the licence was also dismissed. In August 2023, Dome was further advised by MRD that the earlier decision had been rescinded and Dome was invited to negotiate terms for the renewal of the SPL1452. The Company was informed in January 2024 that both SPL 1451 and SPL 1452 have been recommended for approval by the Director of Mines and are now with the Minister of Lands and Mineral Resources (MLMR) for endorsement and official gazetting. The Company will continue to monitor the progress of the renewal and will reassess the carrying value in future periods.

There is an additional bond of \$67,404 required for SPL 1495 which is due in April 2024.

11 SUBSEQUENT EVENTS

Renewal of SPL1451

An application to renew SPL1451 for a further 3-year term was lodged with the Mineral Resources Department in August 2023, the licence is still in force during the renewal process. The Company has been informed that SPL 1451 has been recommended for renewal approval by the Director of Mines and is now with the Minister of Lands and Mineral Resources (MLMR) for endorsement and official gazetting.

Renewal of SPL1452

An application to renew SPL1452 for a further 3-year period was submitted to the Mineral Resources Department on 26 August 2022, the expiry date of the current licence. While the renewal application is being processed the licence remains in force. The remaining commitment of \$1,075,306 lapsed on the renewal date of 26 August 2022. The renewal application included an estimated commitment of \$800,000. The initial application was not approved and the appeal regarding the renewal of the license was also dismissed. In August 2023 the MRD rescinded this decision and negotiations on the conditions of renewal commenced. The renewal negotiations have concluded and the Company was informed in January 2024 that the Director of Mines has recommended renewal approval and now awaiting official endorsement by the Minister of Lands and Mineral Resources.

Notes to the Interim Condensed Consolidated Financial Statements

11 SUBSEQUENT EVENTS (CONTINUED)

Fund Raising

- On 2 January 2024 the Company completed a placement of 3,000,000 fully paid ordinary shares at \$0.10 per share as a result of options being exercised and raised \$300,000. The cash relating to this was received in December 2023 and formal documentation in relation to the exercise was received subsequent to 31 December 2023.
- On 18 January 2024 the Company completed a placement of 2,500,000 fully paid ordinary shares at \$0.20 per share to raise \$500,000.
- On 7 February 2024 the Company completed a placement of 4,000,000 fully paid ordinary shares at \$0.10 per share as a result of options being exercised and raised \$400,000. The cash relating to this was received in December 2023 and formal documentation in relation to the exercise was received subsequent to 31 December 2023.
- The Group further extended the current \$500,000 loan facility to \$1,000,000 with an existing related party lender on 1 March 2024. The facility will expire on 31 December 2025.
- The Group entered into another new loan facility with a related party post year end. The total facility is \$100,000 and this facility was entered into on 1 March 2024. The facility will expire on 31 December 2025.
- Subsequent to 31 December 2023, the existing loan facility of \$183,456 has been cancelled. In addition, the Group has drawn down a further \$316,000 of debt against current facilities in place.

No other matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

Directors' Declaration

In the opinion of the directors of Dome Gold Mines Ltd:

1. the consolidated interim financial statements and notes of Dome Gold Mines Ltd are in accordance with the Corporations Act 2001, including
 - i. giving a true and fair view of its financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and
 - ii. complying with Accounting Standard AASB 134 Interim Financial Reporting; and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors.

On behalf of the Board



John V McCarthy

Chairman

Dated this 15 March 2024

Sydney



Independent Auditor's Review Report

To the shareholders of Dome Gold Mines Limited

Report on the Interim Financial Report

Conclusion

We have reviewed the accompanying **Interim Financial Report** of Dome Gold Mines Limited.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the Interim Financial Report of Dome Gold Mines Limited does not comply with the *Corporations Act 2001*, including:

- giving a true and fair view of the **Group's** financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and
- complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

The **Interim Financial Report** comprises:

- Condensed consolidated interim statement of financial position as at 31 December 2023
- Condensed consolidated interim statement of profit or loss and other comprehensive income, Condensed consolidated interim statement of changes in equity and Condensed consolidated interim statement of cash flows for the half-year ended on that date
- Notes 1 to 11 including selected explanatory notes
- The Directors' Declaration.

The **Group** comprises Dome Gold Mines Limited (the Company) and the entities it controlled at the half year's end or from time to time during the half-year.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with these requirements.



Material uncertainty related to going concern

We draw attention to Note 1, "Going Concern" in the Interim Financial Report. The events or conditions disclosed in Note 1, indicate a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern and, therefore, whether it will realise its assets and discharge its liabilities in the normal course of business, and at the amounts stated in the Interim Financial Report. Our conclusion is not modified in respect of this matter.

Responsibilities of the Directors for the Interim Financial Report

The Directors of the Company are responsible for:

- the preparation of the Interim Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001*
- such internal control as the Directors determine is necessary to enable the preparation of the Interim Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Interim Financial Report

Our responsibility is to express a conclusion on the Interim Financial Report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the Interim Financial Report does not comply with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2023 and its performance for the half-year ended on that date, and complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of an Interim Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with *Australian Auditing Standards* and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Adam Twemlow
Partner

Brisbane
15 March 2024