

Notice of change of interests of substantial holder

To Company Name/Scheme Nova Minerals Limited

ACN/ARSN ACN 006 690 348

1. Details of substantial holder (1)

Name Nebari Gold Fund 1, LP, Nebari Partners GP II LLC (being the General Partner of Nebari Gold Fund 1, LP), and Nebari Partners, LLC (being the investment manager of Nebari Gold Fund I, LP)

(the foregoing persons collectively being the **Substantial Holders**)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 08/08/2025

The previous notice was given to the company on 06/05/2025

The previous notice was dated 06/05/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (Shares)	38	0.0%	38	0.0%
American Depositary Securities each representing 60 Shares (ADS)	35,039,640	10.8483%	31,710,600	7.8980%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/05/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$7,932.05	607 ADS	36,420
03/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$69,089.73	5,122 ADS	307,320
04/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$225,193.25	16,000 ADS	960,000
05/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$58,218.55	4,100 ADS	246,000
06/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$19,631.00	1,400 ADS	84,000

09/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$40,630.68	3,000 ADS	180,000
10/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$6,654.17	500 ADS	30,000
11/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$27,373.70	2,100 ADS	126,000
12/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$6,845.19	529 ADS	31,740
17/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$18,957.00	1,426 ADS	85,560
18/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$16,776.80	1,275 ADS	76,500
20/06/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$14,662.25	1,125 ADS	67,500
08/08/2025	Nebari Gold Fund 1, LP and each other Substantial Holder	On Market Sale	\$238,545.92	18,300 ADS	1,098,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Nebari Gold Fund 1, LP	Bank of New York Mellon (BNYM)	BNYM	Relevant interest under s608(1)(b) and s608(1)(c) of the Corporations Act 2001 (Cth) arising by virtue of Nebari Gold Fund 1, LP having the limited power to dispose of, or control the exercise of a power to dispose of, securities deposited with or held by BNYM (or its custodian or agent) in its capacity as depository administering an ADS program in relation to securities issued in Nova Minerals Limited under a Deposit Agreement dated 23 July 2024 between Nova Minerals Limited, holders of American depository receipts (ADRs) and BNYM (Deposit Agreement).	528,510 ADS	31,710,600
Nebari Partners GP II LLC	BNYM	BNYM	Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act by virtue of Nebari Partners GP II LLC being General Partner of Nebari Gold Fund 1, LP and, in that capacity, having power to exercise (or control the exercise of) rights to vote the ADS and power to dispose of (or control the exercise of a power to dispose of) the ADS.	528,510 ADS	31,710,600
Nebari Partners, LLC	BNYM	BNYM	Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act by virtue of Nebari Partners, LLC being the investment manager of Nebari Gold Fund 1, LP and, in that capacity, having power to exercise (or control the exercise of) rights to vote the ADS and power to dispose of (or control the exercise of a power to dispose of) the ADS.	528,510 ADS	31,710,600

Nebari Gold Fund 1, LP	Nebari Gold Fund 1, LP	Nebari Gold Fund 1, LP	Relevant interest arises under section 608(1)(a) of the Corporations Act as the registered holder of the Shares	38 Shares	38
Nebari Partners GP II LLC	Nebari Gold Fund 1, LP	Nebari Gold Fund 1, LP	Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act by virtue of Nebari Partners GP II LLC being General Partner of Nebari Gold Fund 1, LP and, in that capacity, having power to exercise (or control the exercise of) rights to vote the Shares and power to dispose of (or control the exercise of a power to dispose of) the Shares.	38 Shares	38
Nebari Partners, LLC	Nebari Gold Fund 1, LP	Nebari Gold Fund 1, LP	Relevant interest arises under sections 608(1)(b) and 608(1)(c) of the Corporations Act by virtue of Nebari Partners, LLC being the investment manager of Nebari Gold Fund 1, LP and, in that capacity, having power to exercise (or control the exercise of) rights to vote the Shares and power to dispose of (or control the exercise of a power to dispose of) the Shares.	38 Shares	38

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	c/o Nebari Partners, LLC of 667 Madison Avenue, 5th Floor, New York NY 10065 USA

Signature

print name **Daniel Freuman**

capacity **Co-Manager**

sign here 

date **August 11, 2025**