

ASX / MEDIA ANNOUNCEMENT



19 September 2024

High Court of Namibia rules in favour of Lepidico on road access

Lepidico Ltd (ASX:LPD) (“Lepidico” or “Company”) is pleased to advise that the High Court of Namibia has ruled in favour of the Applicant, Lepidico Chemicals Namibia (Pty) Ltd (LCN), granting access to Public Road FR 1965.

LCN filed a motion with the High Court in Namibia against Ombujomenge Close Corporation (OCC) for hindering and/or preventing traffic on a section of Public Road FR1965. Lepidico needs to be able to use the Public Road to access its exploration tenement and undertake exploration work on a neighbouring property.

The Respondents referred to by the Court are OCC and three individuals associated with OCC.

The Court Order states that:

1. The 1st, 2nd, 3rd, and 4th Respondents are hereby interdicted and/or restrained from hindering or restricting the access of the Applicant and its employees to Public Road FR 1965 in any way whatsoever, including but not limited to interdicting the Respondents from operating and closing a gate or gates at the commencement or within Farm Ombujomenge No. 39 A and portions of the farm as more set in the title deed (LC) on FR 1965.
2. The respondents are to pay the applicant's costs of suit jointly and severally, the one paying and the other to be absolved.
3. The matter is removed from the roll: Case Finalised.

Resolution of this matter allows the Company to finalise negotiation of a new exploration field work agreement including work dates with a neighbouring farm on which priority drill ready lepidolite targets are located.

Lepidico’s Managing Director Joe Walsh said, “We are pleased to have this matter resolved, which has held up exploration activities for close to a year. We can now move forward with our plans to evaluate high-priority exploration targets where lepidolite is visible in outcrop. The Company has always worked cooperatively and collaboratively with local stakeholders, and is proactive in its support of the local farming community. We aim to maintain and foster solid relationships with all our stakeholders”.

The Managing Director has authorised this announcement for release to the market.

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About Lepidico Ltd

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first commercial lithium production – manufactured far more sustainably than by conventional chemical conversion methods – is planned for late 2026, subject to securing finance. The Phase 1 Project will provide a meaningful contribution to the decarbonisation of the world's alkali metals supply chains. We are also working to grow our business via further project developments and licencing of our proprietary technologies. Other businesses have already begun to licence our patented-protected L-Max[®] and LOH-Max[®] technologies providing an avenue for royalty revenues.

For more information, [please visit our website](#).

Further Information

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