



Announcement Summary

Entity name

ESTRELLA RESOURCES LIMITED

Date of this announcement

Friday December 06, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Share performance rights vest at Granting of Mining License in Timor expiry 6/12/2027	15,000,000	06/12/2024
New class - code to be confirmed	Share performance rights vest upon reaching market capitalisation of \$150m expiry 6/12/2027	15,000,000	06/12/2024
New class - code to be confirmed	Share performance rights vest at upon commencing mining operations in Timor expiry 06/12/2027	15,000,000	06/12/2024
New class - code to be confirmed	Share performance rights vest upon receiving payment for first 10kt Ore Parcel from Timor Leste	15,000,000	06/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ESTRELLA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

151155207

1.3 ASX issuer code

ESR

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue pertains to director Share Performance Rights approved by Shareholders at AGM 28 November 2024

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Share performance rights vest at Granting of Mining License in Timor expiry 6/12/2027

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

6/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

The Share Performance Rights referred to above will be classified as Class F

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Terms and Conditions of the Share Performance Rights were included in the Company's Notice of Meeting dated 28 October 2024.

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance rights issued to directors to provide performance incentive component of remuneration to align with Timor Leste Operations

Purpose of the issue

Other

Additional Details

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Share performance rights vest upon reaching market capitalisation of \$150m expiry 6/12/2027

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Share Performance Rights referred to above will be classified as Class G

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Terms and Conditions of the Share Performance Rights were included in the Company's Notice of Meeting dated 28 October 2024.

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance rights issued to directors to provide performance incentive component of remuneration with the Company

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Share performance rights vest at upon commencing mining operations in Timor expiry 06/12/2027

+Security type

Other

ISIN code



Date the +securities the subject of this notification were issued

6/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

The Share Performance Rights referred to above will be classified as Class H

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Terms and Conditions of the Share Performance Rights were included in the Company's Notice of Meeting dated 28 October 2024.

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance rights issued to directors to provide performance incentive component of remuneration to align with Timor Leste Operations

Purpose of the issue

Other

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Share performance rights vest upon receiving payment for first 10kt Ore Parcel from Timor Leste

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

6/12/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being



issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Share performance rights vest upon receiving payment for first 10kt Ore Parcel from Timor Leste Operations- expiry of 6 December 2027 - SPR Class I

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Terms and Conditions of the Share Performance Rights were included in the Company's Notice of Meeting dated 28 October 2024.

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Performance rights issued to directors to provide performance incentive component of remuneration to align with Timor Leste Operations

Purpose of the issue

Other

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESROB : OPTION EXPIRING 13-DEC-2026	561,403,854
ESR : ORDINARY FULLY PAID	1,901,038,535

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESRAAD : OPTION EXPIRING 13-APR-2025 EX \$0.06	20,000,000
ESRAAF : OPTION EXPIRING 01-DEC-2025 EX \$0.03	25,000,000
ESRAAC : OPTION EXPIRING 21-JAN-2025 EX \$0.06	25,750,000
ESRAAG : PERFORMANCE RIGHTS	54,000,000
New class - code to be confirmed : Share performance rights vest at Granting of Mining License in Timor expiry 6/12/2027	15,000,000
New class - code to be confirmed : Share performance rights vest upon reaching market capitalisation of \$150m expiry 6/12/2027	15,000,000
New class - code to be confirmed : Share performance rights vest at upon commencing mining operations in Timor expiry 06/12/2027	15,000,000
New class - code to be confirmed : Share performance rights vest upon receiving payment for first 10kt Ore Parcel from Timor Leste	15,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2024