

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Iondrive LimitedACN/ARSN 107424519**1. Details of substantial holder (1)**Name Strata Investment Holdings plc (SRT)ACN/ARSN (if applicable) ABRN 641646924There was a change in the interests of the substantial holder on 27/02/2025The previous notice was given to the company on 12/12/2024The previous notice was dated 12/12/2024**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	135,092,114	15.3%	144,056,846	12.2%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various-see attached	SRT	On market transactions	Various-see attached	Ordinary shares 8,964,732	1.02%
31/12/2024 27/02/2025	SRT	Dilution due to issue of shares through placement/conversion	Nil	Ordinary shares 303,202,670	-4.1%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SRT	SRT	SRT	Legal & Beneficial interest	135,092,114 Ordinary shares	15.3%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SRT	Higher Shalford Farm, Charlton Musgrove, Wincanton, Somerset, England, BA9 8HF, UNITED KINGDOM

Signature

print name **Adrian Bock** capacity **CFO and Company secretary**

sign here

date **27/02/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write

"unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Date	Person whose relevant interest changed	Nature of change	Consideration given /received in relation to change	Shares, all ordinary	Person's votes affected
12/12/2024	SRT	On market sale	9955.68	-475268	-0.05%
13/12/2024	SRT	On market sale	16895.02	-760000	-0.09%
13/12/2024	SRT	On market sale	15461.05	-600000	-0.07%
16/12/2024	SRT	On market sale	20748	-800000	-0.09%
18/12/2024	SRT	On market sale	32119.5	-1400000	-0.16%
18/12/2024	SRT	On market sale	22204.42	-1000000	-0.11%
20/12/2024	SRT	On market sale	25870	-1000000	-0.11%
20/12/2024	SRT	On market sale	13965	-500000	-0.06%
27/12/2024	SRT	On market sale	14962.5	-500000	-0.06%
30/12/2024	SRT	On market sale	1747.28	-56647	-0.01%
31/12/2024	SRT	On market sale	5,964	-193,353	-0.02%
23/01/2025	SRT	On market purchase	316	13,131	0.00%
23/01/2025	SRT	On market purchase	2,412	100,000	0.01%
24/01/2025	SRT	On market purchase	7,236	300,000	0.03%
24/01/2025	SRT	On market purchase	18,932	786,869	0.09%
05/02/2025	SRT	On market purchase	8,440	400,000	0.05%
06/02/2025	SRT	On market purchase	6,782	300,000	0.03%
11/02/2025	SRT	On market purchase	6,903	300,000	0.03%
12/02/2025	SRT	On market purchase	23,385	1,055,762	0.12%
13/02/2025	SRT	On market sale	1,696	-68,004	-0.01%
14/02/2025	SRT	On market sale	30	-1,200	0.00%
18/02/2025	SRT	On market sale	3,262	-130,796	-0.01%
19/02/2025	SRT	On market sale	25,770	-1,000,000	-0.11%
20/02/2025	SRT	On market purchase	4,612	200,000	0.02%
24/02/2025	SRT	Placement	175,000	12,500,000	1.42%
26/02/2025	SRT	On market purchase	5,276	250,000	0.03%
26/02/2025	SRT	On market purchase	26,389	1,244,238	0.14%
			496,334	8,964,732	1.02%