



Announcement Summary

Entity name

TREK METALS LIMITED

Date of this announcement

Friday October 04, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TKMAG	PERFORMANCE RIGHTS	20,000,000	04/10/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TREK METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

124462826

1.3 ASX issuer code

TKM

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/10/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

TKMAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

4/10/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Derek Marshall	Perpetual Possibility Pty Ltd <Marshall Family A/C>	10,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://investorhub.trekmets.com.au/announcements/6372583>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Unlisted Performance Rights
10,000,000 - Class S - 3 Year Term
Vesting Terms include :
40% - Minimum 12 Month employment / retention
40% - 20-day TKM VWAP being greater than \$0.15 per Share
20% - 12 month Board discretion based on analysis of key business metrics
10,000,000 Class T - 4 year Term
Vesting Terms include :
40% - Minimum 24 Month employment/ retention
40% - 60 day TKM VWAP being greater than \$0.20 per Share
20% - 24 month Board discretion based on analysis of key business metrics
If vesting criteria is met, any shares issued upon exercise will rank equally with all other TKM shares on issue.

Issue details**Number of +securities**

20,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TKM : CHESS DEPOSITARY INTERESTS 1:1	513,872,862
TKMO : OPTION EXPIRING 14-AUG-2025	41,666,618

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TKMAG : PERFORMANCE RIGHTS	52,995,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13