Gold Mountain Limited

ACN 115 845 942

SUPPLEMENTARY PROSPECTUS

Important Information

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 3 April 2025 (**Prospectus**) issued by Gold Mountain Limited (**Company**).

This Supplementary Prospectus is dated 11 June 2025 and was lodged with the Australian Securities and Investments Commission (**ASIC**) on that day. Neither ASIC nor ASX (and their respective officers) take any responsibility as to the contents of this Supplementary Prospectus.

To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, this Supplementary Prospectus will prevail. Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

This is an important document and should be read in its entirety. If you do not understand it you should consult your professional advisors without delay.

1 EXTENSION OF OFFER TO PLACE SHORTFALL TO MAGNUS CAPITAL

Following the close of, and issue of New Shares under, the Retail Offer, the Shortfall under the Prospectus was 971,742,054 New Shares and 971,742,054 Attaching Options. Each Underwriter had committed to take up 50% of the Shortfall (**Shortfall Commitment**). As a result, the Underwriter's voting power in the Company will, following the issue of their Shortfall Commitment, be as follows (assuming no other Shares are issued):

Underwriter	Shares	Voting power (%)
Mangus Capita	1,314,699,856	21.53
JLM	992,537,694	16.26

Due to banking delays, the Company did not receive the Underwriters' subscription amounts for their Shortfall Commitment, within the 15 trading day period required by Listing Rules 7.2 exception 2 and 10.12 exception 2 (which ended on 26 May 2025), and as a result the Company could not issue Shortfall Shares and Attaching Options to the Underwriters.

On 29 May 2025 the Company announced to ASX that it had:

(a) received subscription funds from JLM and had issued his Shortfall Commitment to him without Shareholder approval under its available capacities under Listing Rule 7.1 and 7.1A; and

(b) received proof of transfer of funds from Magnus Capital for its Shortfall Commitment and had agreed with Magnus Capital that these securities would be issued on the same terms as the Rights Issue, subject to Shareholder approval.

Shareholder approval will be sought at a Shareholder meeting to be held on 14 July 2025.

By this Supplementary Prospectus, the Company extends the closing date of offers under the Prospectus so that Magnus Capital's Shortfall Commitment can be issued to it under the Prospectus. This will allow Magnus Capital to acquire these securities in reliance of item 13 in section 611 of the Corporations Act. This is subject to the Company obtaining relief from ASIC or an order of the Court to so that the Shortfall Commitment can be issued in breach of section 724(b)(ii) of the Corporations Act. The Company is now seeking this relief or order.

The Directors do not consider the circumstances disclosed in this Supplementary Prospectus to be materially adverse from the point of view of an investor, and no withdrawal rights will be offered to investors.

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors. In accordance with section 720 of the Corporations Act, each Director has consented to the lodgment of this Supplementary Prospectus with ASIC.

Dated: 11 June 2025

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Signed for and on behalf of Gold Mountain Limited
By David Evans
Executive Director