ASX:TOR

torque METALS

UNVEILING SIGNIFICANT MINERAL VALUE IN THE WEST AUSTRALIAN GOLDFIELDS

OCTOBER 2024

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A COMPELLING INVESTMENT PROPOSITION

INVESTMENT HIGHLIGHTS

EFFICIENT CAPITAL STRUCTURE WITH OPEN REGISTER

13
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PROSPECTING LICENCES
38
EXPLORATION LICENCES

CONSISTENT GOLD GRADES

COST CONSCIOUS AND EFFICIENT EXPLORATION

DIVERSIFIED ASSETS (GOLD, LITHIUM)

MULTI-SKILLED TECHNICAL PERSONNEL

FAST-TRACKING ACTIVITIES

CORPORATE SNAPSHOT

SHARE PRICE[1]
$0.08

MARKET CAP
$18.7M

ENTERPRISE VALUE
$15.6M

CASH[2]
$3.1M

DEBT[2]
NIL

ORDINARY SHARES ON ISSUE: 234,013,926 | OPTIONS[3]: 41.6M

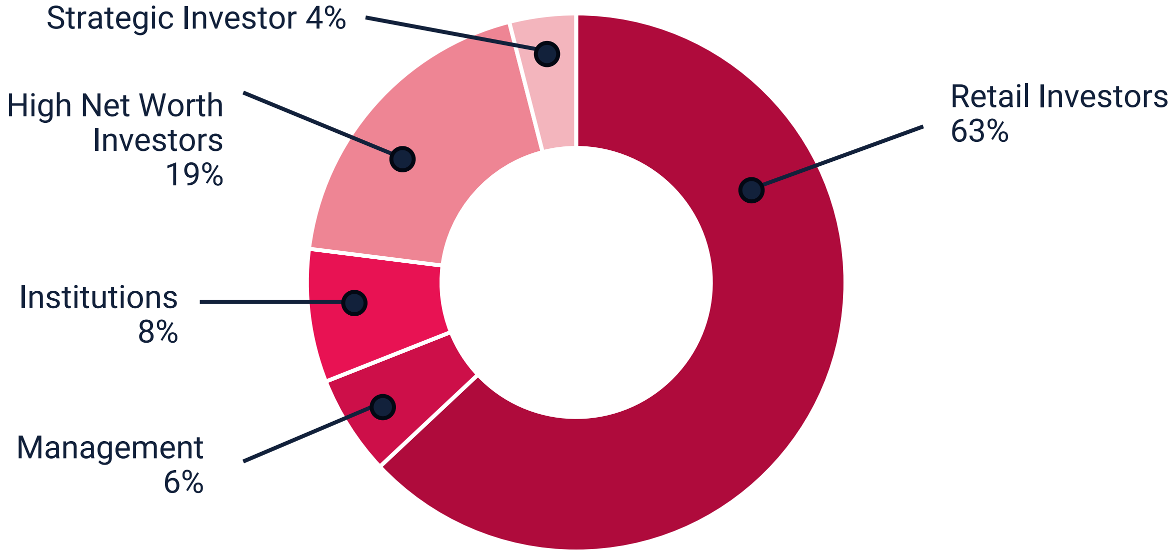
BOARD OF DIRECTORS

CRISTIAN MORENO
MANAGING DIRECTOR

ANDREW WOSKETT
NON-EXECUTIVE CHAIR

TONY LOFTHOUSE
NON-EXECUTIVE DIRECTOR

IMANTS KINS
NON-EXECUTIVE DIRECTOR



[1] Share Price and Market Cap as of 11 October 2024
[2] Refer to ASX announcement 20/09/2024 – 3.1 million in funding to drive gold exploration
[3] Unlisted options with various exercise date and strike price. (Exercise price ranges $0.18 - $0.60) (Expiry ranges 23/06/2025 – 12/06/2026)

PRIME ASSETS IN WA'S LITHIUM-GOLD BELT

~1200km^2

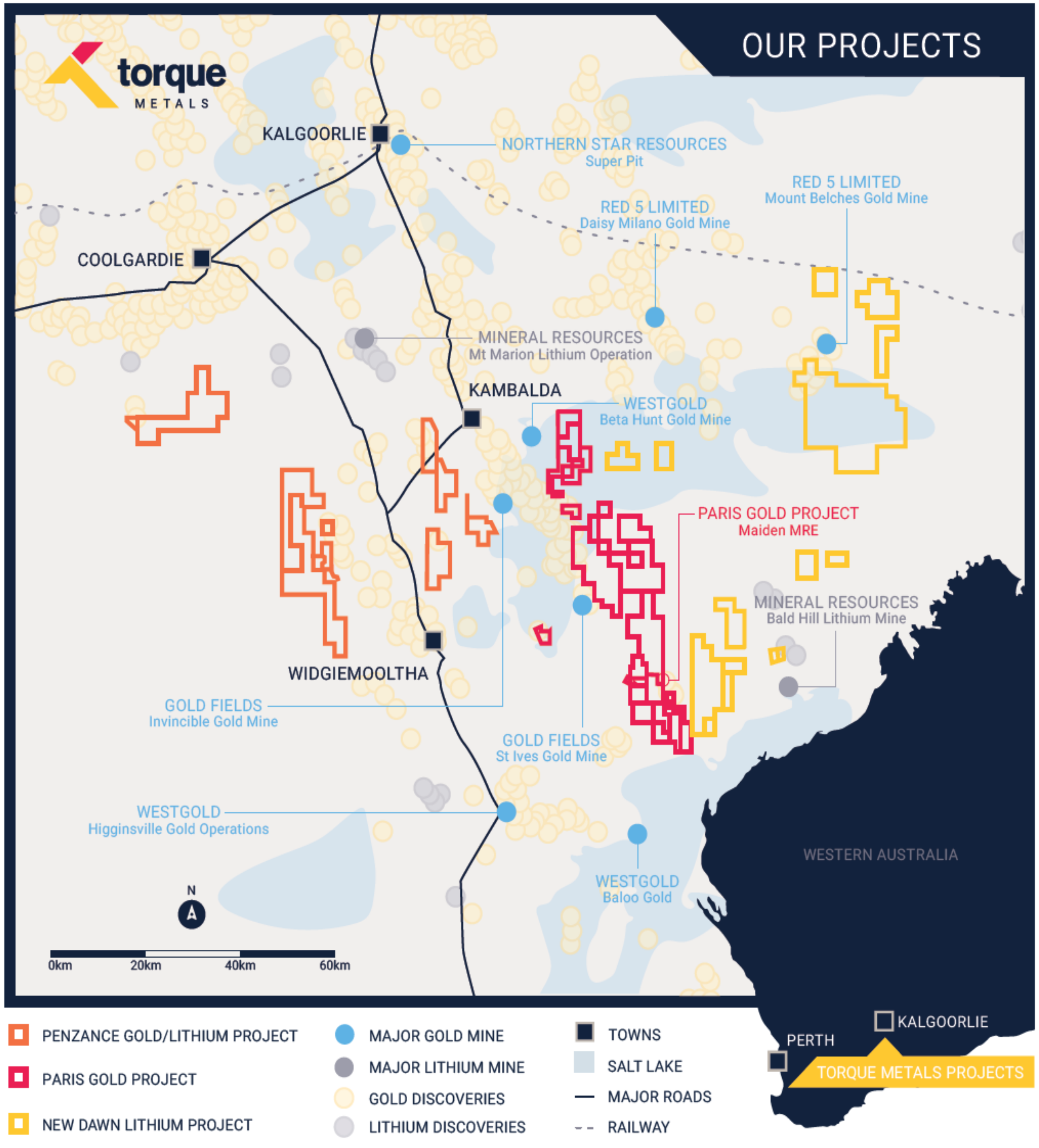
SIGNIFICANT GOLDFIELDS LANDHOLDING

Beta Hunt, Invincible, Higginsville, St Ives, Bald Hill

PROXIMATE TO PROCESSING INFRASTRUCTURE

13 ML's, 4 PL's, 38 EL's

DEVELOPMENT-READY



PARIS: MINERAL RESOURCE ESTIMATE

250,000 OZ @ 3.1G/T GOLD, INCLUDING PARIS DEPOSIT WITH 152,000 OZ @ 4.3G/T GOLD

~35,000M OF DRILLING COMPLETED

Multiple DD and RC Drilling campaigns over ~2 years

GRADES INDICATE 2.5KM GOLD CAMP POTENTIAL

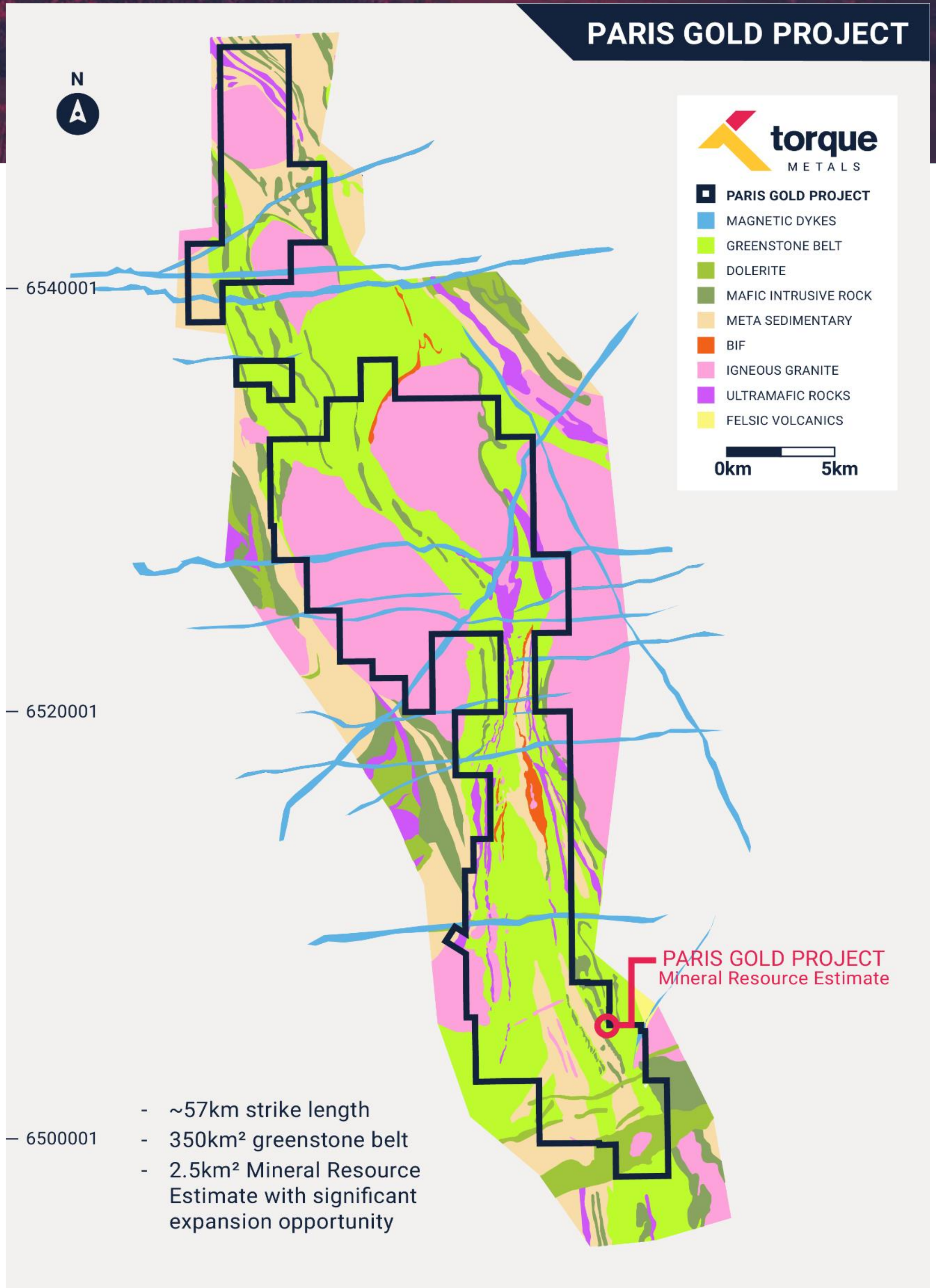
Greenstone Belt intensely controlled by Torque

>96% METALLURGICAL RECOVERY RATE

Consistent, high recovery rates achieved since the commencement of exploration

FAVOURABLE OPEN PIT MINING CHARACTERISTICS

190,000 oz @ 2.9g/t (open pit), **60,000 Oz @ 3.8g/t** (underground) based on a gold price of **A$3,000/oz**



Refer to ASX Announcement dated 17 June 2024 – Strong Results, Bolstered by Shallow Discovery

Refer to ASX Announcement dated 18 September 2024 – Paris Gold Project – Mineral Resource Estimate

PARIS GOLD PROJECT

KEY INVESTOR HIGHLIGHTS

250 koz @ 3.1g/t MINERAL RESOURCE ESTIMATE

Drilling campaigns confirm strong gold mineralisation at Paris, HHH and Observation prospects

EXTENSIVE AND PROSPECTIVE LAND AREA

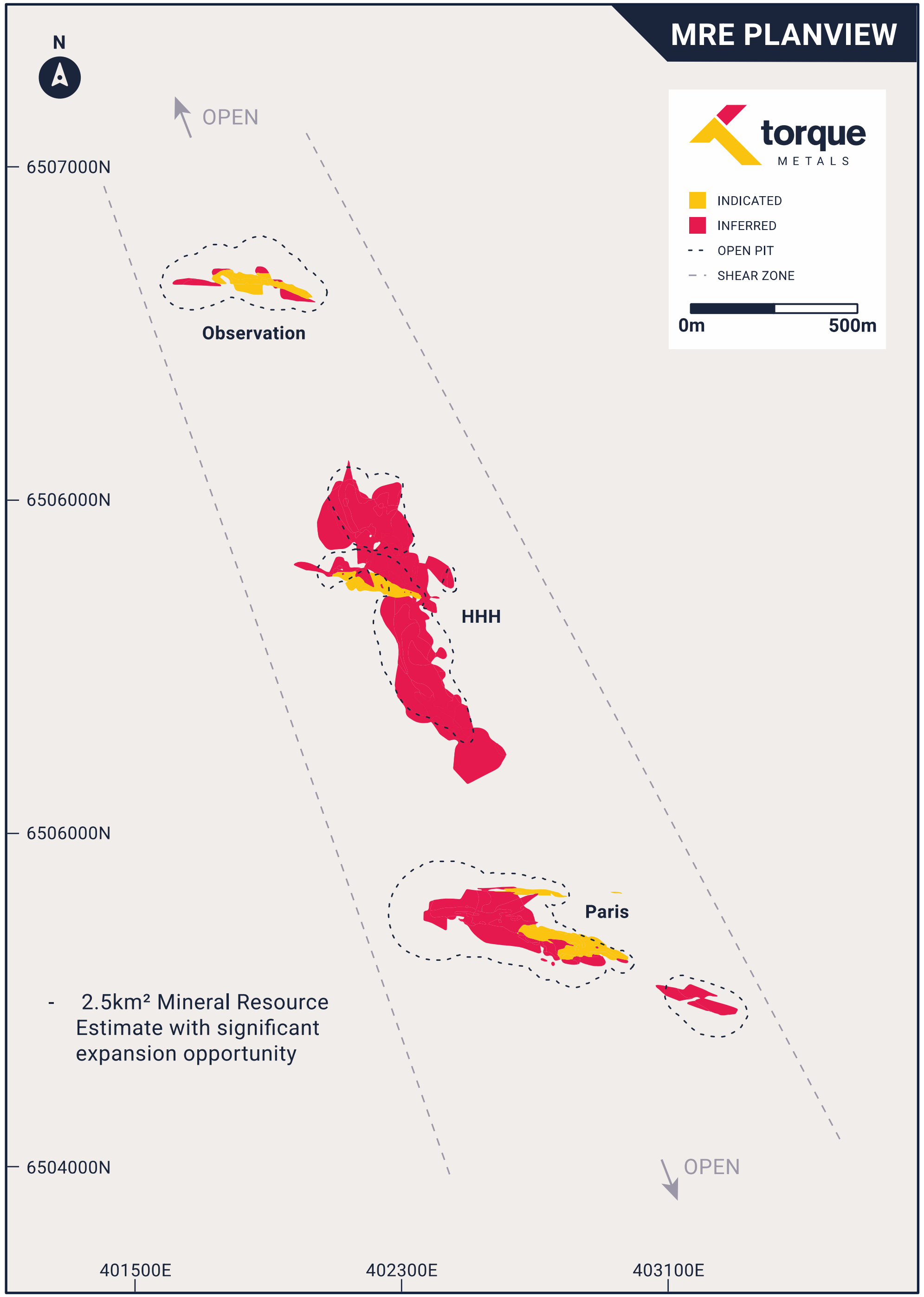
Large area of ~700km^2 in the Western Australian Gold Fields

PROXIMATE TO KEY FACILITIES

Close to infrastructure including Higginsville mill and St Ives mill

LOCATED IN A PREMIER GOLD PROVINCE

On the Boulder-Lefroy Fault, host to over 70Moz gold production



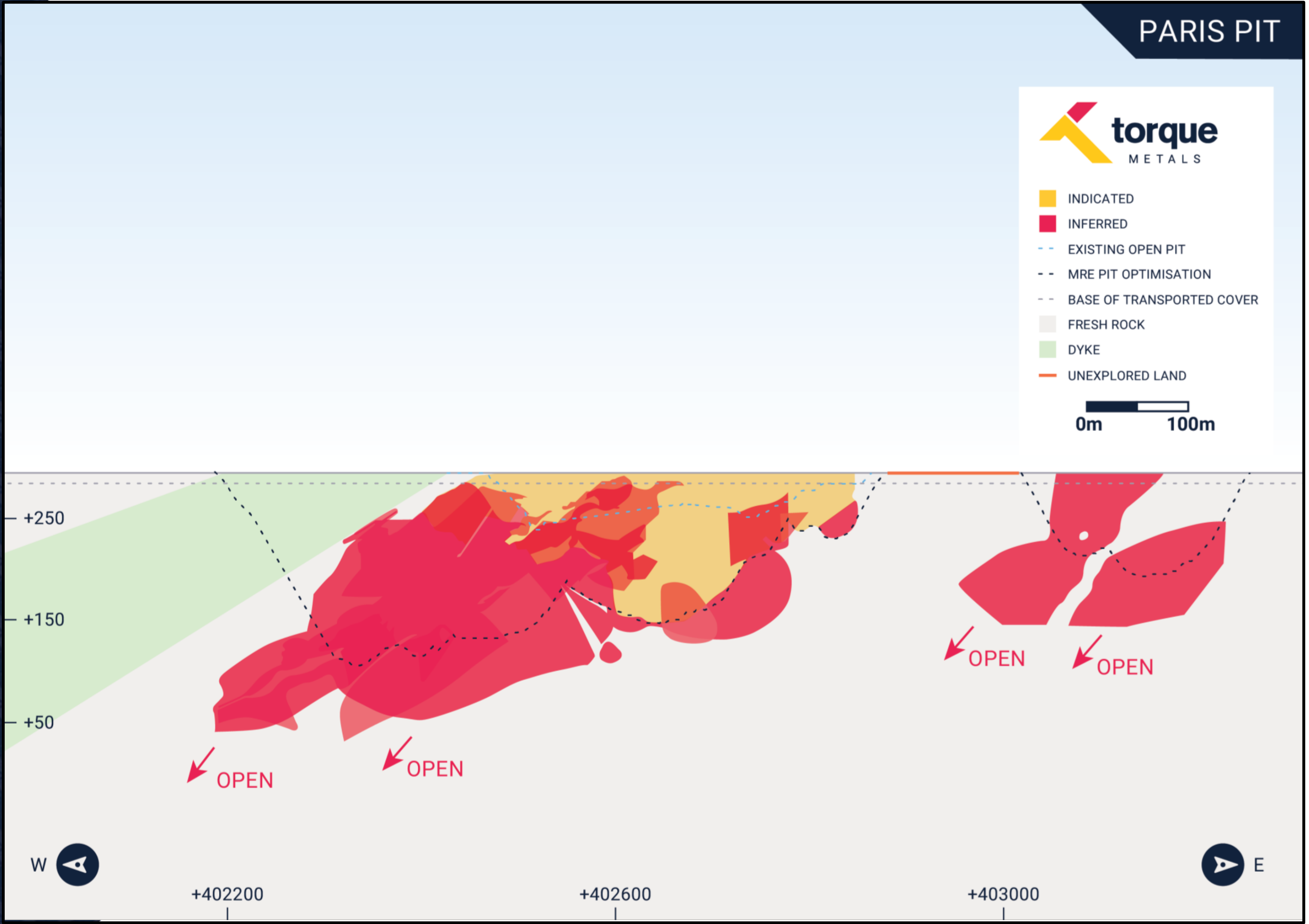
PARIS DEPOSIT

RESOURCE CLASSIFICATION

152,000 OUNCES @ 4.3 G/T GOLD

284Kt @ 3.7g/t gold for 34,000 ounces (22%) classified as Indicated.

810Kt @ 4.5g/t gold for 118,000 ounces (78%) classified as Inferred.



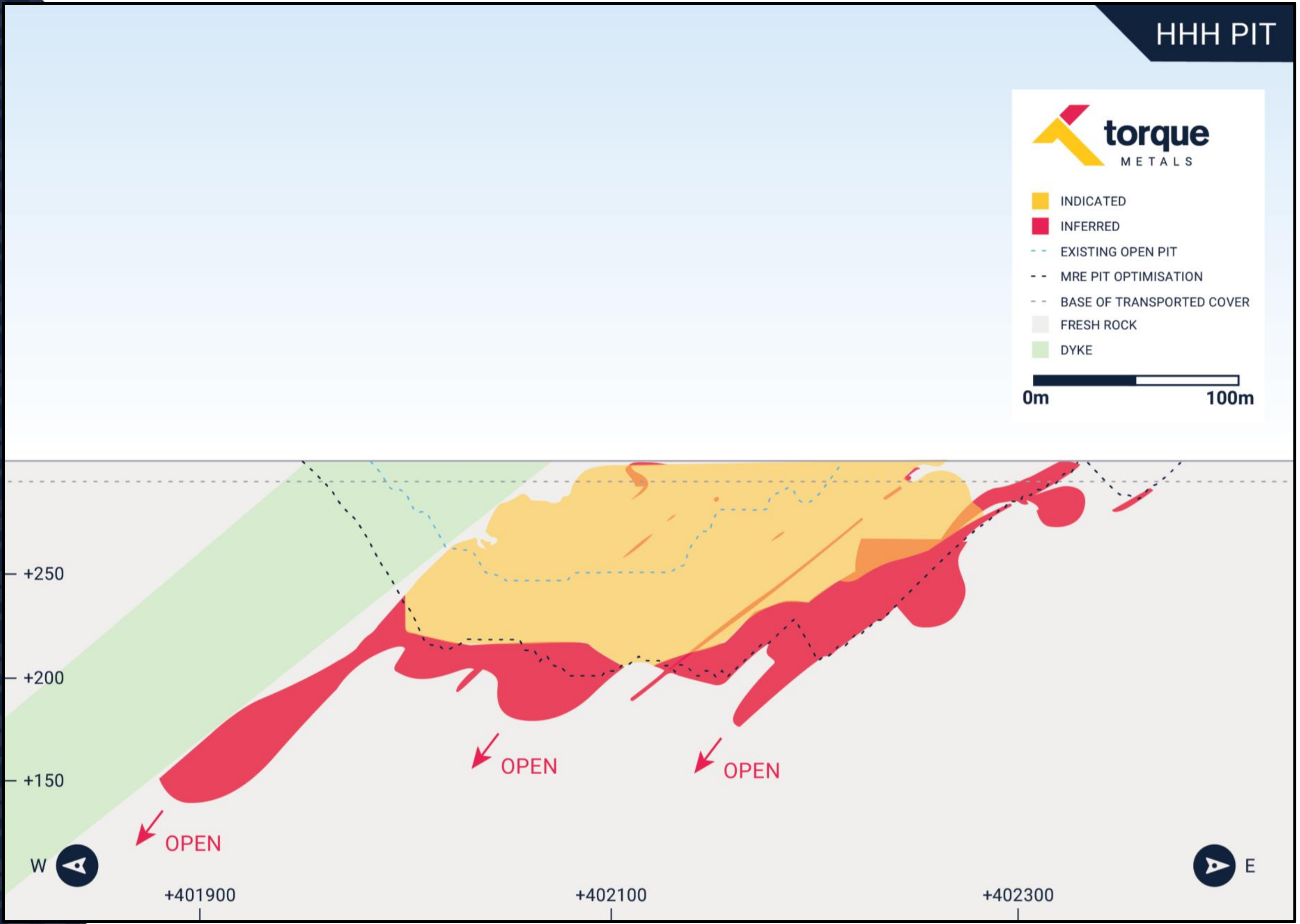
HHH DEPOSIT

RESOURCE CLASSIFICATION

73,000 OUNCES @ 2.0 G/T GOLD

97Kt @ 3.3g/t gold for 10,000 ounces (14%) classified as Indicated.

1048Kt @ 1.9g/t gold for 63,000 ounces (86%) classified as Inferred.

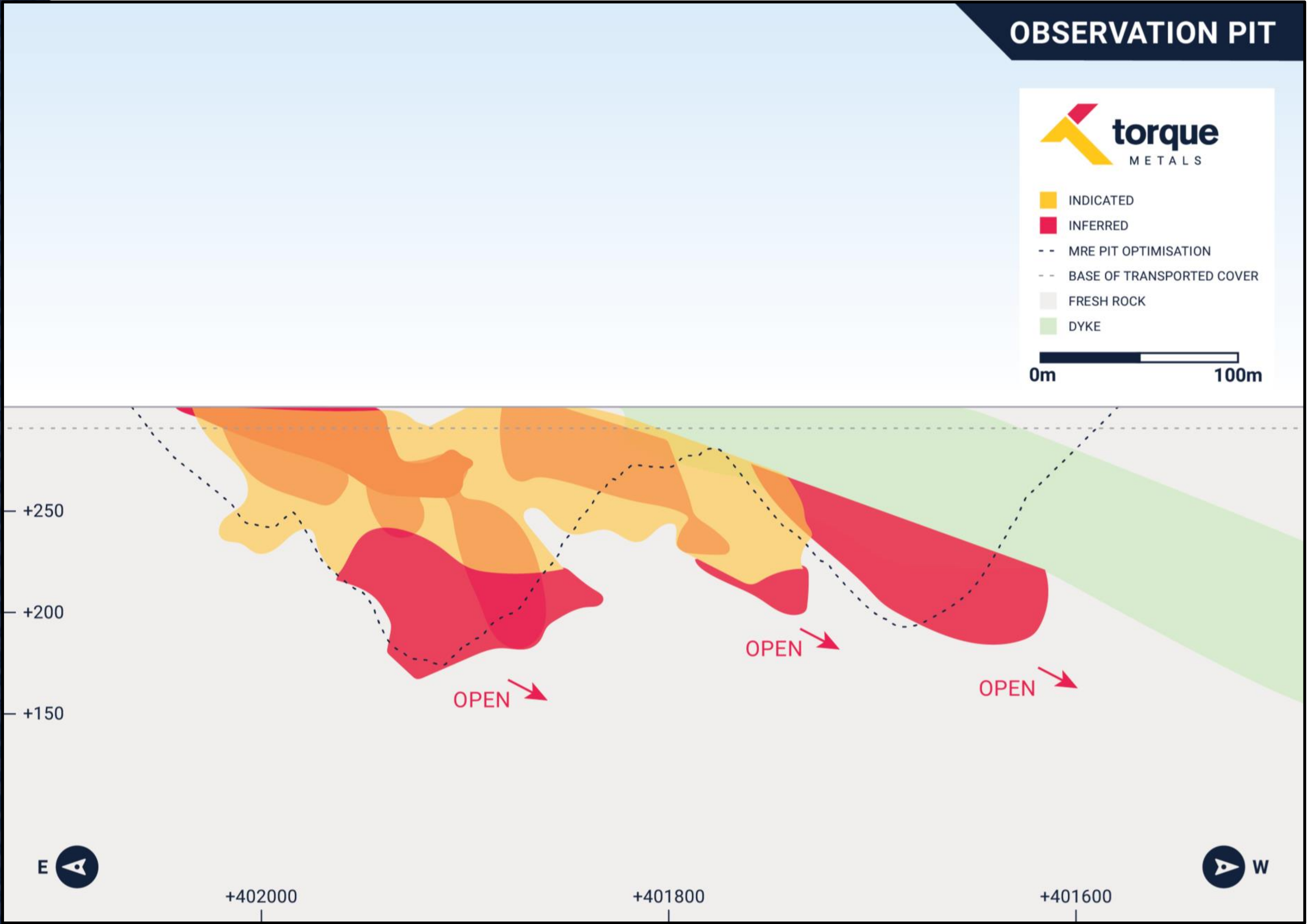


OBSERVATION DEPOSIT

RESOURCE CLASSIFICATION

25,000 OUNCES @ 2.8 G/T GOLD

- **225Kt @ 2.7g/t gold for 19,000 ounces (76%) classified as Indicated.**
- **54Kt @ 3.5g/t gold for 6,000 ounces (24%) classified as Inferred.**



GOLD STRUCTURES OPEN IN ALL DIRECTIONS

LINKING PARIS, OBSERVATION AND HHH DEPOSITS

STRUCTURAL MODEL DELIVERS DETAILED SUBSURFACE UNDERSTANDING

Enabling targeted, efficient exploration

PARIS INTERSECTION: HOLE 24PRC106

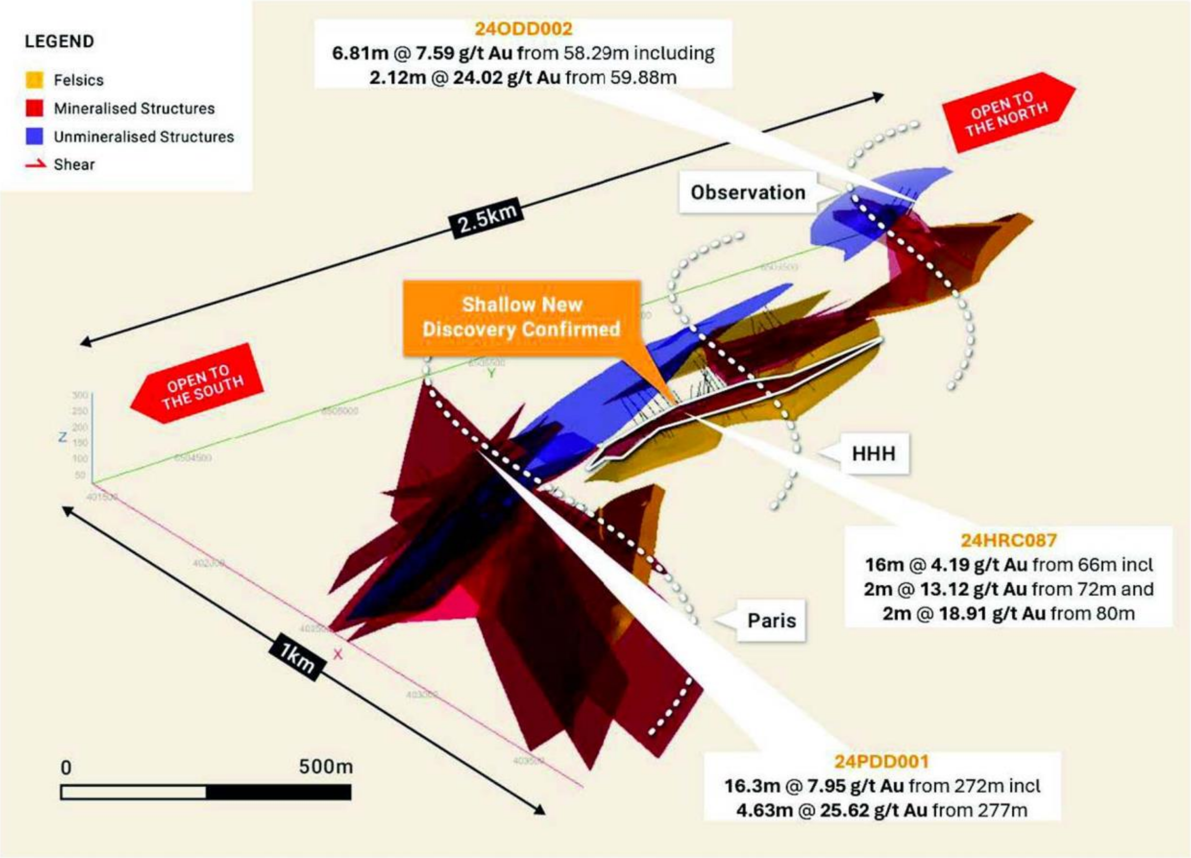
48m @ 1.37 g/t Au from 72m, incl. **9m @ 2.6 g/t Au** from 78m and **3m @ 9.23 g/t Au** from 105m

POTENTIAL PARIS, HHH LINK: HOLE 24HRC087

16m @ 4.19 g/t Au from 66m, including **2m @ 13.12 g/t Au** from 72m and **2m @ 18.91 g/t Au** from 80m

FINDINGS BOLSTER MINERAL FOOTPRINT

Suggests gold enriched structure is extending in multiple directions within the Paris gold camp



Lithostructural model supporting Torque Metals' exploration activities, highly successful in predicting mineralised zones.

Refer to ASX Announcement dated 17 June 2024 – Strong Gold Results, Bolstered By Shallow Discovery

GOLD POTENTIAL OUTSIDE MRE ZONE

SIGNIFICANT SOIL ANOMALIES DETECTED, WITH GOLD TARGETS READY FOR DRILLING

STRAUSS PROSPECT

Best result to date **8m @ 1.7 g/t Au** from 64m
Strauss Prospect is not included in the existent MRE

MAYNARDS DAM PROSPECT

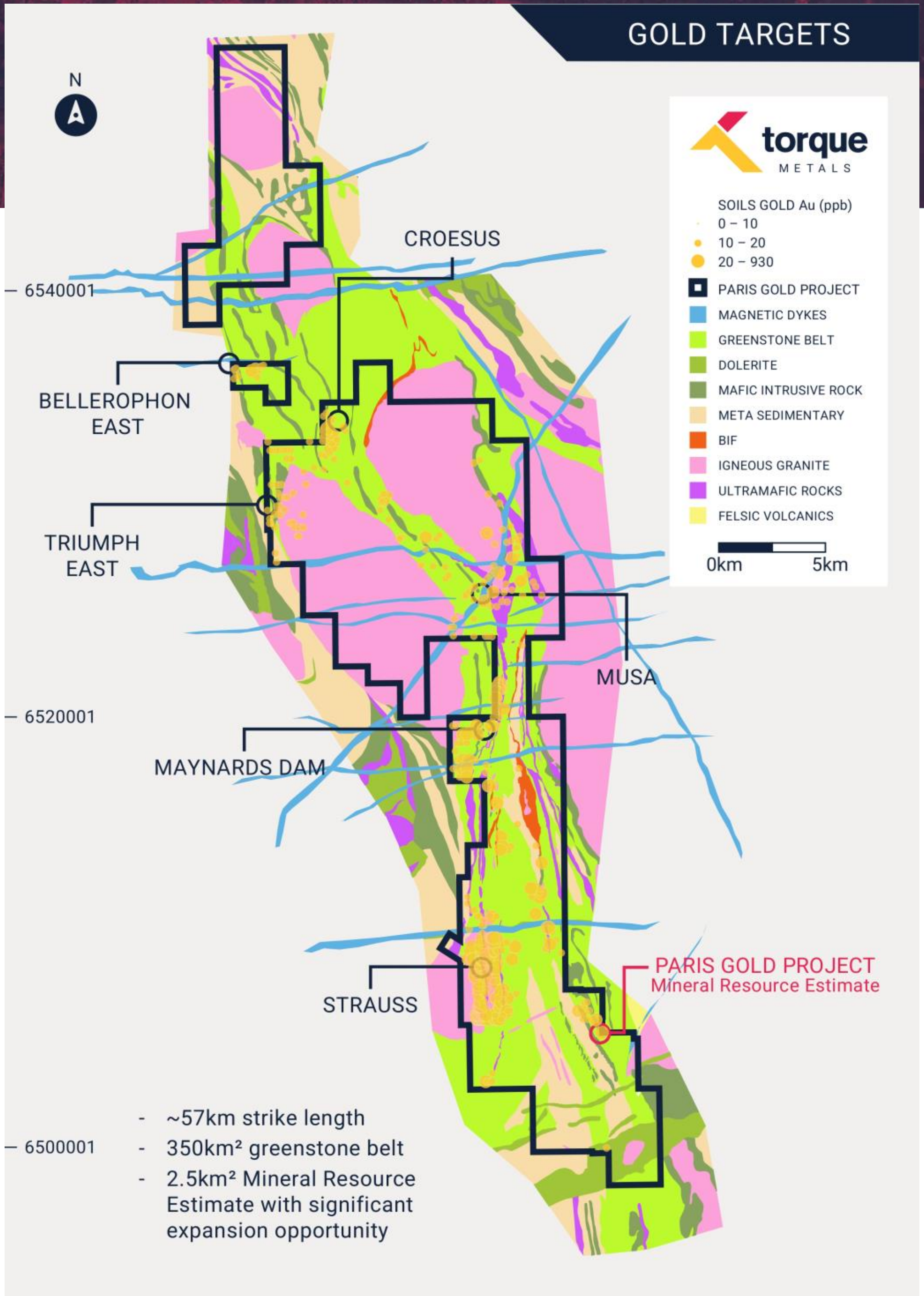
Best result to date **5m @ 16.97 g/t Au** from 21m
Maynards Dam Prospect is not included in the existent MRE

TRIUMPH EAST PROSPECT

800m East of Goldfields operations, gold mineralisation identified from historical drilling information

CROESUS PROSPECT

Strong magnetic, gravity and soil anomalies with values of gold up to 78ppb



Refer to ASX Announcement dated 15 December 2021 – Paris Gold Project Drilling Update

Refer to ASX Announcement dated 17 June 2024 – Strong Results, Bolstered by Shallow Discovery

Refer to ASX Announcement dated 18 September 2024 – Paris Gold Project – Mineral Resource Estimate

CONSISTENT GOLD GRADES

GREAT RESULTS

35m @ 14.12 g/t Au from 157.85m including
1.2m @ 185 g/t Au from 174.7m;
4.44m @ 20.82 g/t Au from 170.3m;
2.49m @ 40.6 g/t Au from 167.8m;
(23PRCDD076)

Refer to ASX Announcement dated 21 April 2023 – Drilling identifies multiple mineralised zones at Paris Gold Prospect

CONSISTENT GOLD GRADES

GREAT RESULTS

16.3m @ 7.95 g/t Au from 272m, including
4.63m @ 25.62 g/t Au from 277m;
(24PDD001)

Refer to ASX Announcement dated 21 April 2023 – Drilling identifies multiple mineralised zones at Paris Gold Prospect

CONSISTENT GOLD GRADES

GREAT RESULTS

48m @ 1.37 g/t Au from 72m, including
9m @ 2.6 g/t Au from 78m;
3m @ 9.23 g/t Au from 105m;
(24PRC106)

Refer to ASX Announcement dated 21 April 2023 – Drilling identifies multiple mineralised zones at Paris Gold Prospect

CONSISTENT GOLD GRADES

GREAT RESULTS

14.76m @ 7.6 g/t Au from 168.13m including
1.04m @ 83.59 g/t Au from 181.34m;
(23PRCDD077)

Refer to ASX Announcement dated 21 April 2023 – Drilling identifies multiple mineralised zones at Paris Gold Prospect

CONSISTENT GOLD GRADES

GREAT RESULTS

39m @ 6.05 g/t Au from 175m including
9m @ 10.66 g/t Au from 178m;
3m @ 29.4 g/t Au from 202m;
(22PRC053)

Refer to ASX Announcement dated 21 April 2023 – Drilling identifies multiple mineralised zones at Paris Gold Prospect

CONSISTENT GOLD GRADES

GREAT RESULTS

41m @ 5.93 g/t Au from 188m including
3m @ 59.35 g/t Au from 204m;
2m @ 25.54 g/t Au from 189m;
(21PRC056)

Refer to ASX Announcement dated 21 April 2023 – Drilling identifies multiple mineralised zones at Paris Gold Prospect

TORQUE METALS : EXPLORATION STRATEGY

IN SUMMARY

- ✓ Diamond drill results ~400m
- ✓ RC drill results ~7,400m
- ✓ Soils campaign on recently acquired tenements
- ✓ Additional metallurgical studies underway to further de-risk and assess production options.
- ✓ Resource growth by testing strike extensions, interlinking structures, and depth potential
- ✓ Drilling at tenements adjacent to world-class deposits (Goldfields, Westgold)

NEW DAWN LITHIUM PROJECT

SIGNIFICANT HIGH-GRADE LITHIUM INTERCEPTS

KNOWN LITHIUM JURISDICTION

600m west of and abutting the operating Bald Hill Mine (26.5Mt @ 1% Li_2O MRE)

DEVELOPMENT READY

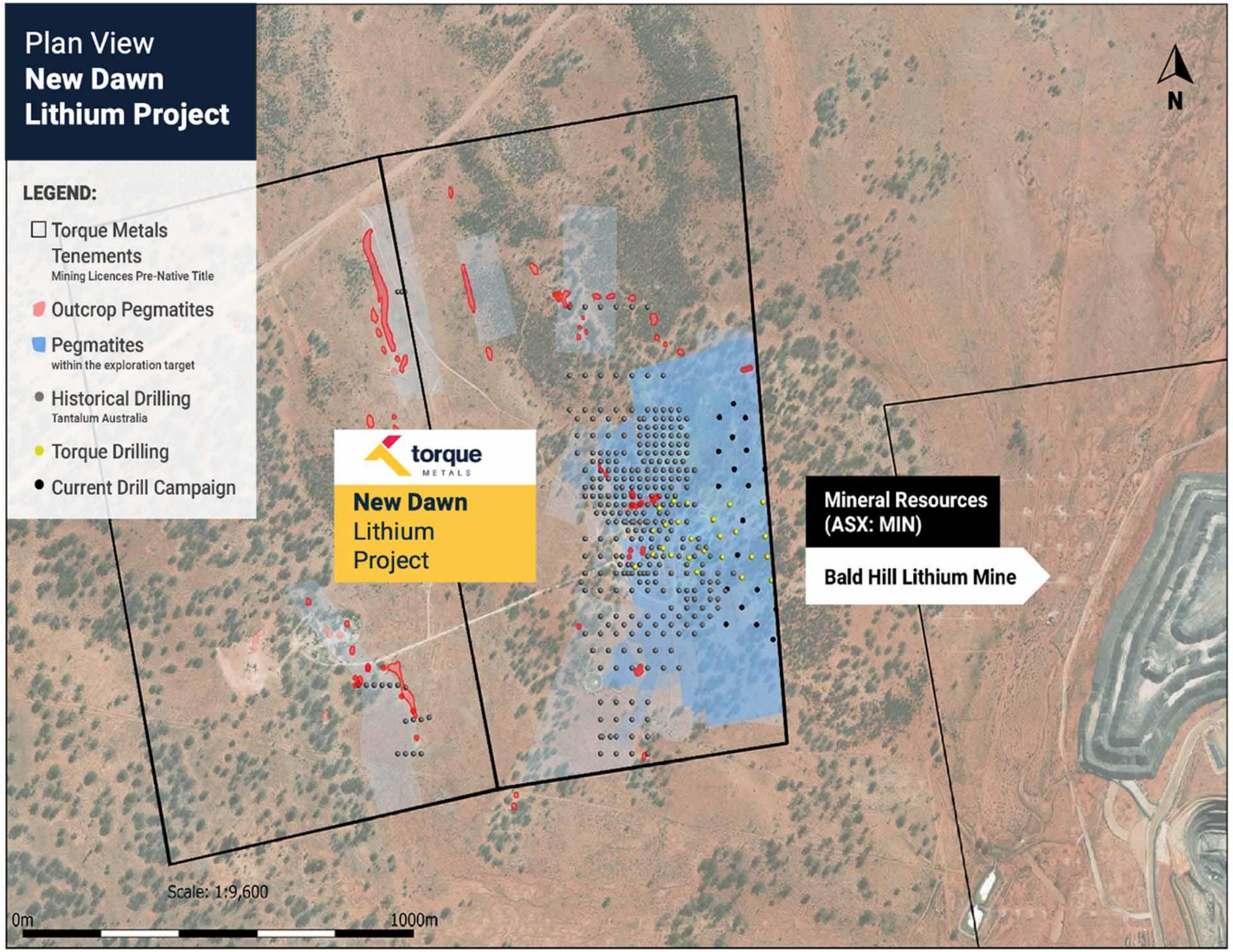
Comprises two development-ready mining licences and nine exploration licences

PROMISING INTERCEPTS

Drilling intercepted 35m (cumulative) of lithium-mineralised pegmatites grading up to 3.99% Li_2O

MAIDEN EXPLORATION TARGET

8-14 Mt @ 1.0 -1.2% Li_2O, Spodumene mineralisation



LATEST DRILLING RETURNS GRADES UP TO 4.42% Li_2O

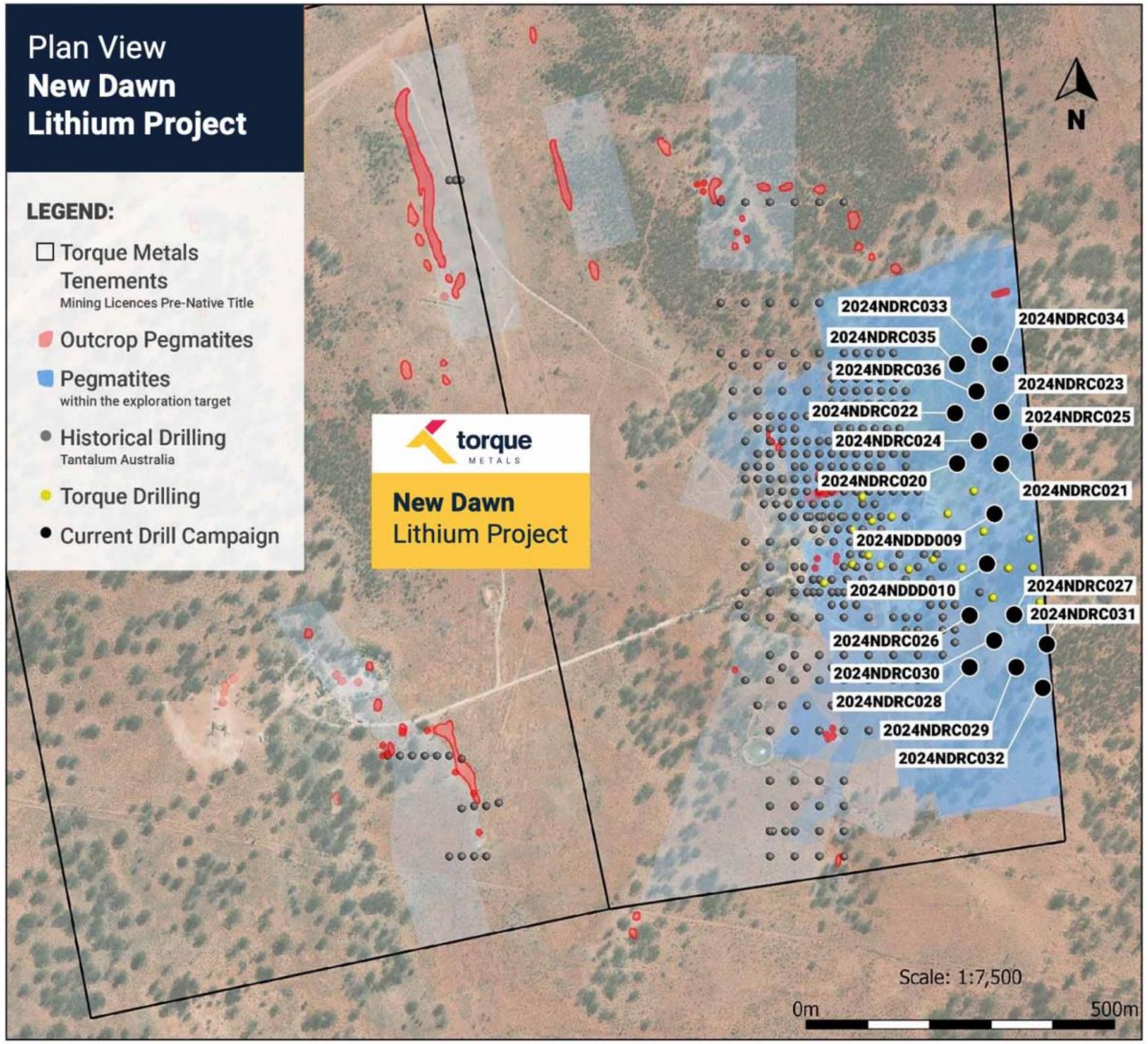
MULTIPLE, LITHIUM MINERALISED PEGMATITES IN VERTICALLY STACKED PATTERNS, UP TO 28.8M THICK

24NDDD009: 13.11m @ 1.03% Li_2O, from 49.9m including **5.48m @ 2.25% Li_2O**, from 52.9m

and: **15.77m @ 1.01% Li_2O**, from 255.9m including **4.08m @ 1.94% Li_2O**, from 259.1m

24NDDD010: 7.23m @ 1% Li_2O, from 45.7m including **4.91m @ 1.12% Li_2O**, from 50.12m

and: **14.16m @ 1.01% Li_2O**, from 196.7m including **4.59m @ 1.71% Li_2O**, from 205.7m



Refer to ASX Announcement dated 14 March 2024 – High-Grade Lithium Hits at New Dawn

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