ZINC OF IRELAND NL

16 December 2024

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

Zinc of Ireland NL (ACN 124 140 889) (ASX: ZMI) (**ZMI** or **Company**) advises that it has on 13 December 2024 issued 35,714,286 fully paid ordinary shares (**Placement Shares**) at an issue price of $0.007 per Placement Share to sophisticated and professional investors (**Placement**).

The Placement Shares were issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1. The shareholders of the Company approved the Placement at the annual general meeting held on 29 November 2024.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

(a) the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  (ii) sections 674 and 674A of the Corporations Act; and

(c) as at the date of this notice, there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, other than the following information which the Company provides in accordance with section 708A(6)(e) of the Corporations Act:

  (i) the Company is in negotiations with third parties in respect of the potential acquisition of a tenement in Western Australia (**Potential Acquisition**);

(ii) the Company considers that the Potential Acquisition is an incomplete proposal or negotiation that remains confidential and has not previously required disclosure to investors under the ASX Listing Rule 3.1A exception to continuous disclosure;

(iii) no binding documentation has been executed by the Company in respect of the Potential Acquisition;

(iv) as at the date of this notice, negotiations in respect of the Potential Acquisition are still ongoing and there can be no assurance that the Company will proceed with the Potential Acquisition; and

(v) if a binding agreement is entered into with respect to the Potential Acquisition, the Company will release a further announcement to investors which details the material terms and conditions of the Potential Acquisition.

This announcement has been authorised for release by the Board of Directors of ZMI.

Jerry Monzu
Company Secretary
Zinc of Ireland NL