PURSUIT MINERALS

ASX RELEASE

18 December 2024

OPTIONS OFFER CLOSES

Pursuit Minerals Ltd (**ASX: PUR**) (**"PUR", "Pursuit" or the "Company"**) wishes to advise that the Options Offers issued under the Prospectus on 16 December 2024, has now closed.

As announced in the Notice of Meeting on 25 October 2024 and pursuant to the Prospectus, the Company made the offers to participants in the Placement, Loan Note Holders and the Lead Managers associated with capital raisings. Options subscribed were as follows:

Placement Options	6,914,317
Joint Lead Manager Placement Options	3,457,143
Conversion Options	9,585,010
Lead Manager Conversion Options	1,971,602

Total applications received were 22,201,072 resulting in the Prospectus being fully subscribed by all eligible participants. The Options have an exercise price $0.35; and an expiry date 3 years from date of issue.

Attached is the respective Appendix 3Y for Mr Peter Wall – Change of Director's Interest Notice

This release was approved by the Board.

- ENDS -

For more information about Pursuit Minerals and its projects, contact:

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pursuit Minerals Limited
ABN	27 128 806 977

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Peter Wall
Date of last notice	11 December 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Pheakes Pty Ltd - an entity in which Mr Wall has an interest. Peter Christopher Wall and Tanya-Lee Wall Superannuation Fund - in which Mr Wall has an interest. Jaindi Investments Pty Ltd – an entity in which Mr Wall has an interest.
Date of change	16 December 2024 - Issue of Ordinary Shares on Conversion of Loan Notes 19 December 2024 - Issue of Options
No. of securities held prior to change	Pheakes Pty Ltd 966,985 Ordinary Shares 800,000 Options (exercisable $1.00, expiry 9 December 2026) 100,000 Class C Performance Rights 250,000 Class D Performance Rights 250,000 Class E Performance Rights 300,000 Class F Performance Rights 800,000 Class G Performance Rights 300,000 Class H Performance Rights 300,000 Class I Performance Rights 300,000 Class J Performance Rights 600,000 Class K Performance Rights 700,000 Class L Performance Rights Peter Christopher Wall and Tanya-Lee Wall Superannuation Fund 263,943 Ordinary Shares Jaindi Investments Pty Ltd 260,000 Ordinary Shares
Class	1) Ordinary Shares 2) Listed Options

Number acquired	1) 287,357 2) 287,357
Number disposed	NIL
Value/Consideration	1) Conversion Price of $0.1044 per share 2) NIL
No. of securities held after change	Pheakes Pty Ltd 1,254,342 Ordinary Shares 800,000 Options (exercisable $1.00, expiry 9 December 2026) 100,000 Class C Performance Rights 250,000 Class D Performance Rights 250,000 Class E Performance Rights 300,000 Class F Performance Rights 800,000 Class G Performance Rights 300,000 Class H Performance Rights 300,000 Class I Performance Rights 300,000 Class J Performance Rights 600,000 Class K Performance Rights 700,000 Class L Performance Rights 287,357 Listed Options (exercisable $0.35, expiry 19 December 2027) Peter Christopher Wall and Tanya-Lee Wall Superannuation Fund 263,943 Ordinary Shares Jaindi Investments Pty Ltd 260,000 Ordinary Shares
Nature of change	16 December 2024 - Issue of Ordinary Shares on Conversion of Loan Notes 19 December 2024 - Issue of Options as Per Convertible Note Agreement

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO

+ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A