

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NICKELSEARCH LIMITED
ABN	11 110 599 650

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicole Duncan
Date of last notice	20 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Duncan Fehlberg Pty Ltd ATF Duncan-Fehlberg Family Trust <i>Nicole Duncan is a beneficiary of the Duncan-Fehlberg Family Trust</i>
Date of change	23 June 2023
No. of securities held prior to change	Indirect i. 340,000 FPO Shares ii. 2,000,000 MD Options (Exercisable at \$0.20, expiry 18 October 2024) iii. 1,111,716 Performance Options (Nil exercise price, various vesting conditions)
Class	a) Fully Paid Ordinary Shares b) Free attaching options, exercisable at \$0.07, on or before 30 November 2023 (Entitlement Options).
Number acquired	a) 113,334 FPO Shares b) 113,334 Entitlement Options
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7,933.38
No. of securities held after change	Indirect i. 453,334 FPO Shares ii. 2,000,000 MD Options (Exercisable at \$0.20, expiry 18 October 2024) iii. 1,111,716 Performance Options (Nil exercise price, various vesting conditions) iv. 113,334 Entitlement Options (Exercisable at \$0.07, expiry 30 November 2023)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Take up of rights per non-renounceable entitlement offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	

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If prior written clearance was provided, on what date was this provided?	
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