PACGOLD

ANNUAL GENERAL MEETING

18th November 2024

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NO NEW EXPLORATION INFORMATION

Exploration Results referred to in this presentation were first reported in accordance with ASX Listing Rule 5 . 7 in the Company's announcements dated. PacGold confirms that it is not aware of any new information or data that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original market announcements.

COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Geoff Lowe, who is a Member of The Australian Institute of Mining and Metallurgy. Mr Lowe is PGO’s Exploration Manager and holds shares and options in PGO. Mr Lowe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Lowe consents to the inclusion in the public report of the matters based on his information in the form and context in which it applies.

OVERVIEW

The Alice River Gold Project comprises >30km of strike of prospective gold targets within 377km^2 of granted exploration permits and eight granted mining leases.

It is set within a high-grade intrusive related gold system in Northern Queensland with bonanza grades and long-life gold mines. Other examples of this include Pajingo and Mt Wright.

At the F1a zone at Central Target, the Company successfully expanded the high-grade zone below the historic open pit, with results including 17m @ 9.3g/t Au and 14.9m @ 10.3g/t.

At the Southern Target, the Company reported a notable intersection of 4m @ 22.7g/t Au and 1m @ 89g/t, multiple additional targets now being delineated

Regional scale Aircore and RC drill programmes are currently underway over the entire Alice River Project.

The project has excellent associated infrastructure, including an airstrip, camp and offices.

#Drillholes shown previously released in ASX announcement , 10th Nov 2021,14th June 2022, 2nd Aug 2022 and 5ht Oct 2022

CORPORATE OVERVIEW

$0.09
Share Price
(as at 6/11/2024)

131.4m
Shares on Issue
(as at 6/11/2024)

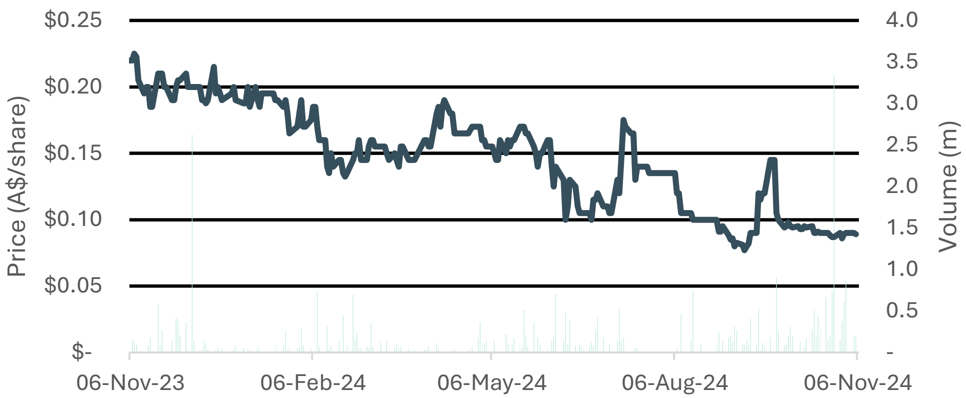
$11.8m
Market Capitalisation
(as at 6/11/2024)

$6.3m
Enterprise Value
(as at 6/11/2024)

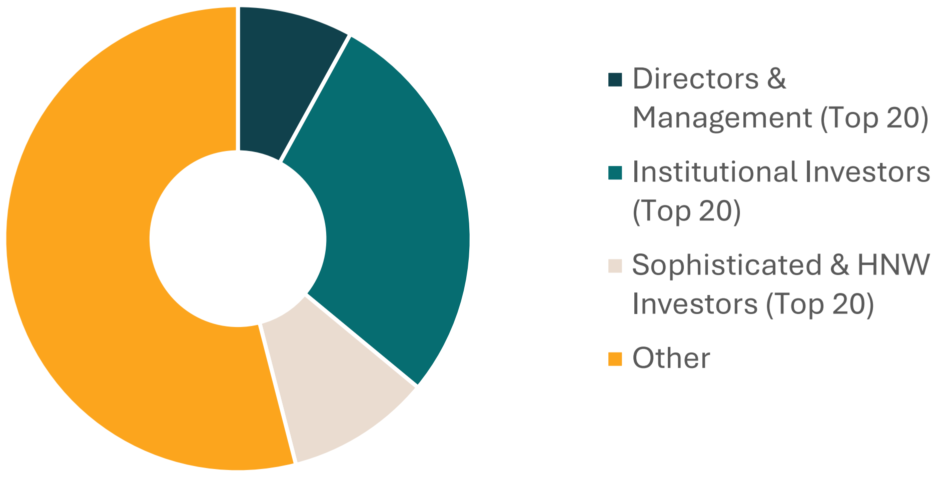
21.5m
Unlisted-Listed Options
(Exc price $0.31-0.945 (ave $0.60)

$1.25m
Cash at Hand
(as at 31/09/2024)

$4.27m
Cash raised post quarter



Shareholders



Institutional Shareholders

RESOURCE CAPITAL FUNDS

ACORN CAPITAL

LOWELL RESOURCES FUNDS MANAGEMENT

ALTOR alpha fund

curiouscapital

ARGONAUT FUNDS MANAGEMENT

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REFRESHED BOARD

Caoilin Chestnutt

Non-Executive Chair
New

A geologist by profession, Caoilin Chestnutt has spent almost 30 years in the resources industry leading global technical and transactional teams with strong experience in discovery, strategy, mergers and acquisition and deal structuring across multiple commodities.

Her prior roles include Resources Investment Commissioner of Queensland, Head of BD at BHP and Exploration Manager at Arrow Energy and Xstrata. Caoilin is currently the Head of Technical Services at Thiess.

Matthew Boyes

Managing Director
New

Matthew Boyes is an experienced Geologist and Managing Director, with over twenty-five years' international experience encompassing company management, mine geology, mine development, capital markets and business development.

Michael Pitt

Non-Executive Director

Michael Pitt is an experienced mining executive, having co-founded New Century Resources after three years in strategic development roles with BHP.

He is currently the Vice President – Business Development for Sibanya-Stillwater, a multinational mining and metals processing group.

Richard Hacker

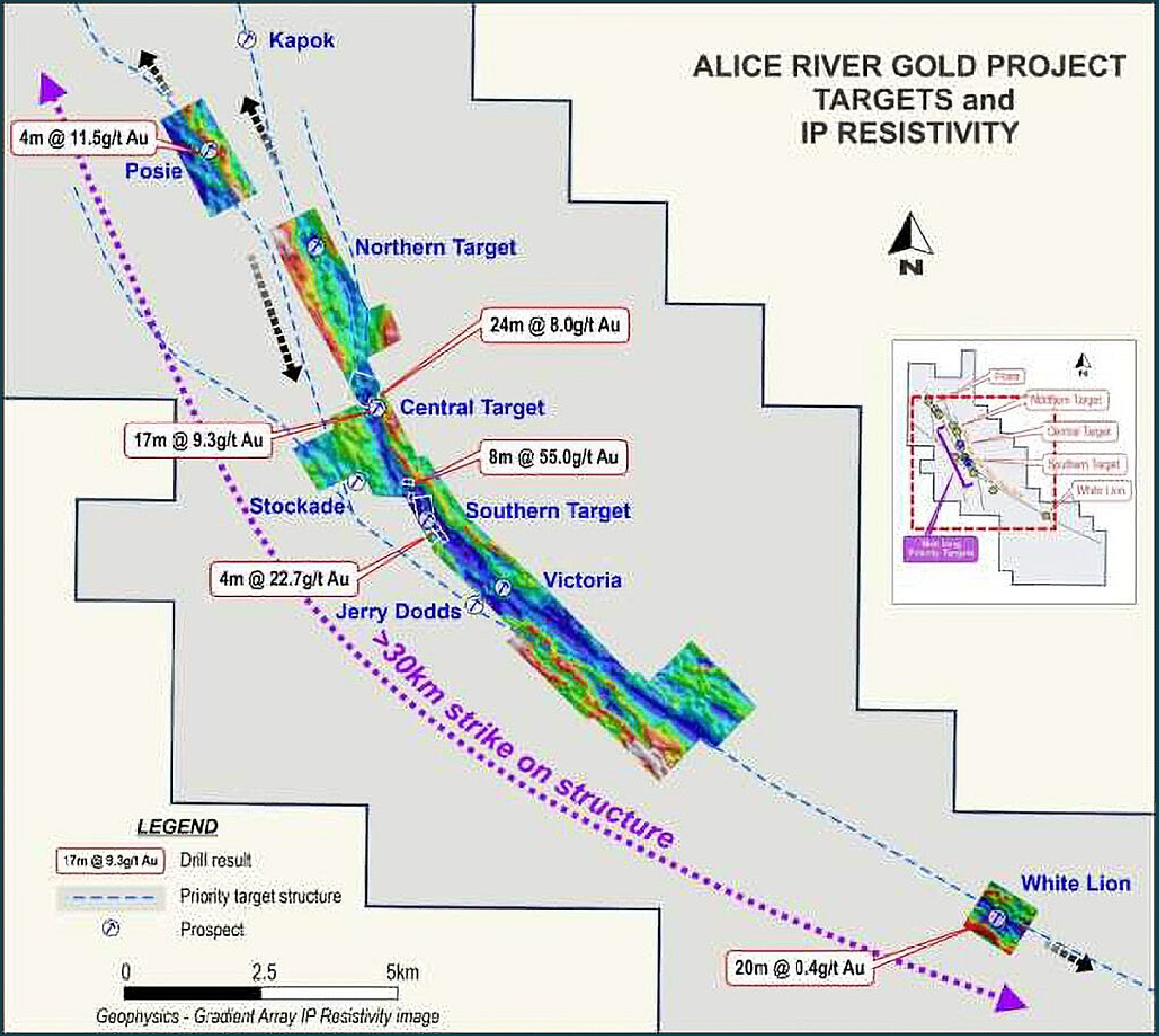
Non-Executive Director
New

Richard Hacker is an experienced mining finance executive, having been a key member of the Chalice Mining Limited (ASX:CHN) executive team over the last 17 years, as Chief Financial Officer and GM Commercial and Strategy.

He has played key roles as an executive or director in other leading exploration and development companies, including Liontown Resources (ASX: LTR) and DevEx Resources (ASX: DEV).

ALICE RIVER GOLD PROJECT

- District scale New Gold Province in Northern QLD
- First explorer to drill for 20 years along the Alice River Fault Structure
- In excess of 30km of known mineralised structural trend identified to date with 377km2 of mining and exploration licences under management
- Less than 5% of total strike drill tested to date
- PGO now drilling again with recent financing completed and new strategy in place
- Consistent newsflow into 2025



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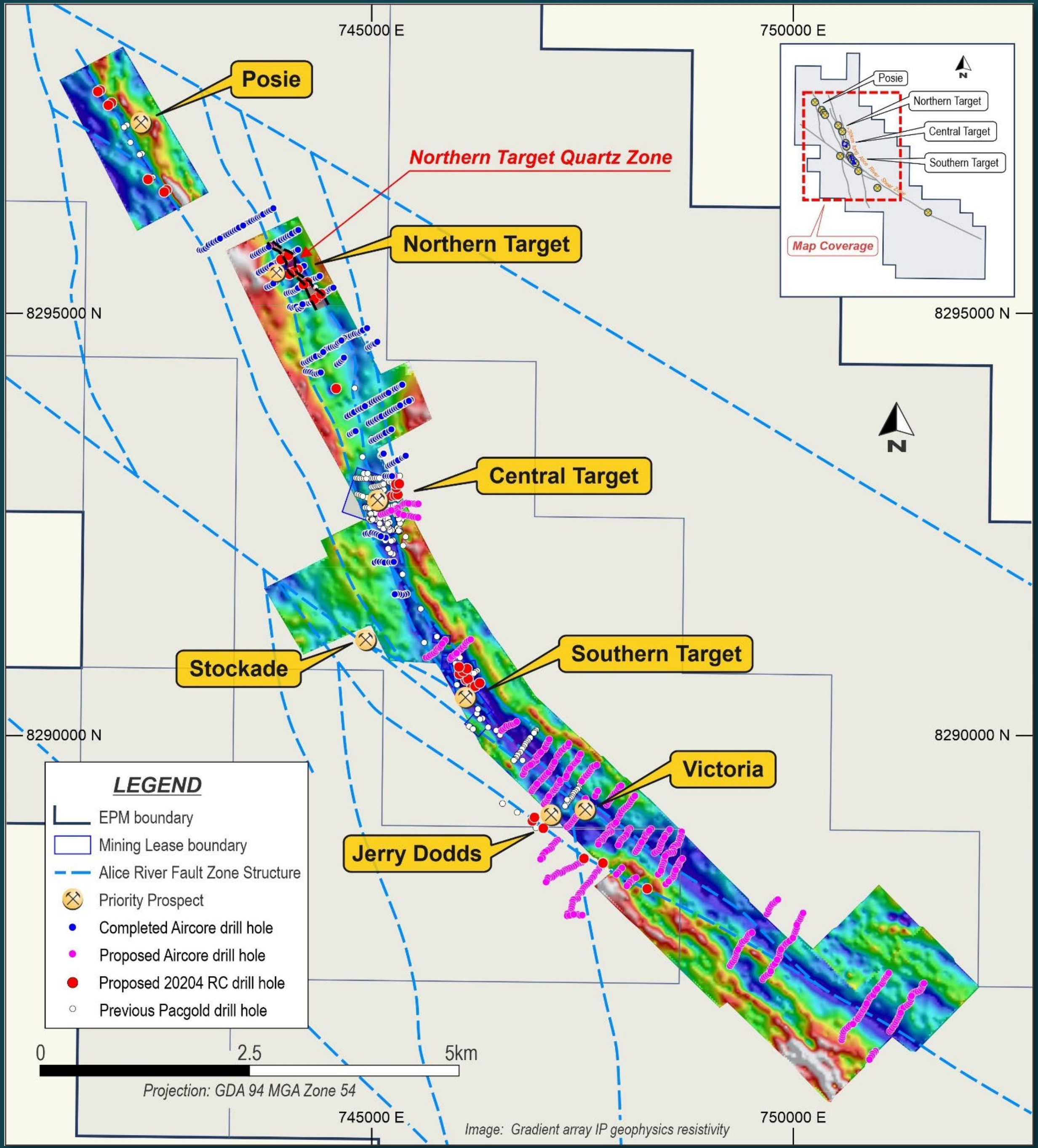
DRILLING AGAIN AT ALICE RIVER

AIRCORE

- 6,000m programme underway along 14km of the mineralised structure, 3085m and 326 holes completed to 14-11-24
- Targeting existing well defined IP anomaly corridor along entire trend
- Objective of programme is to develop a series of regional targets to be followed up immediately and once wet season breaks in Q2 2025
- High priority target areas include inflections points along mapped outcropping structures, variations and directional changes within the IP anomaly, known historic mineralisation never drilled systematically

REVERSE CIRCULATION (RC)

- 3,500m programme commenced with initial targets at Posie, Jerry Dodds and the Southern Target, 541m completed to the 14-11-24
- Objective to increase and extend known limits of previously drilled mineralisation, no infill will be completed this year
- Program will also investigate anomalies generated by the current aircore program



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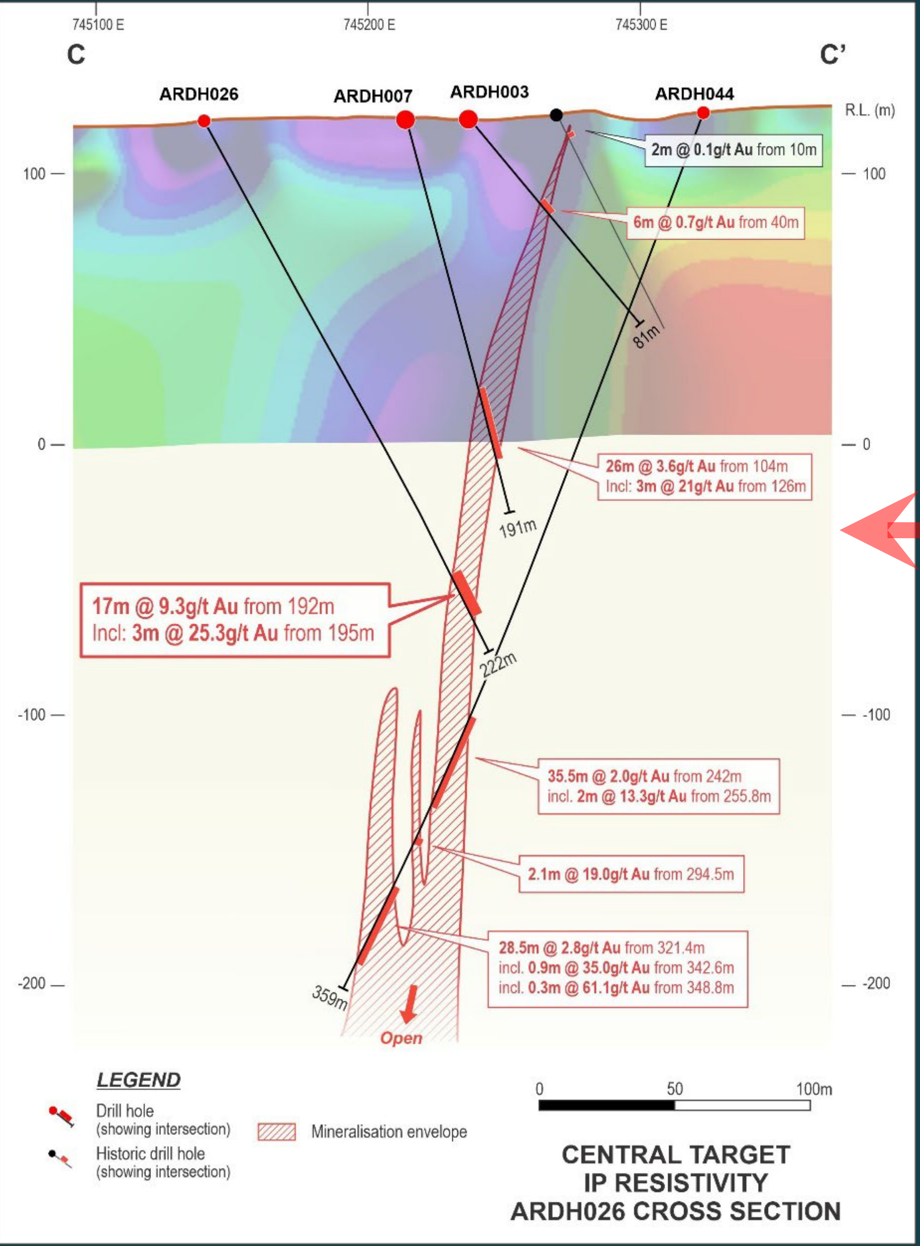
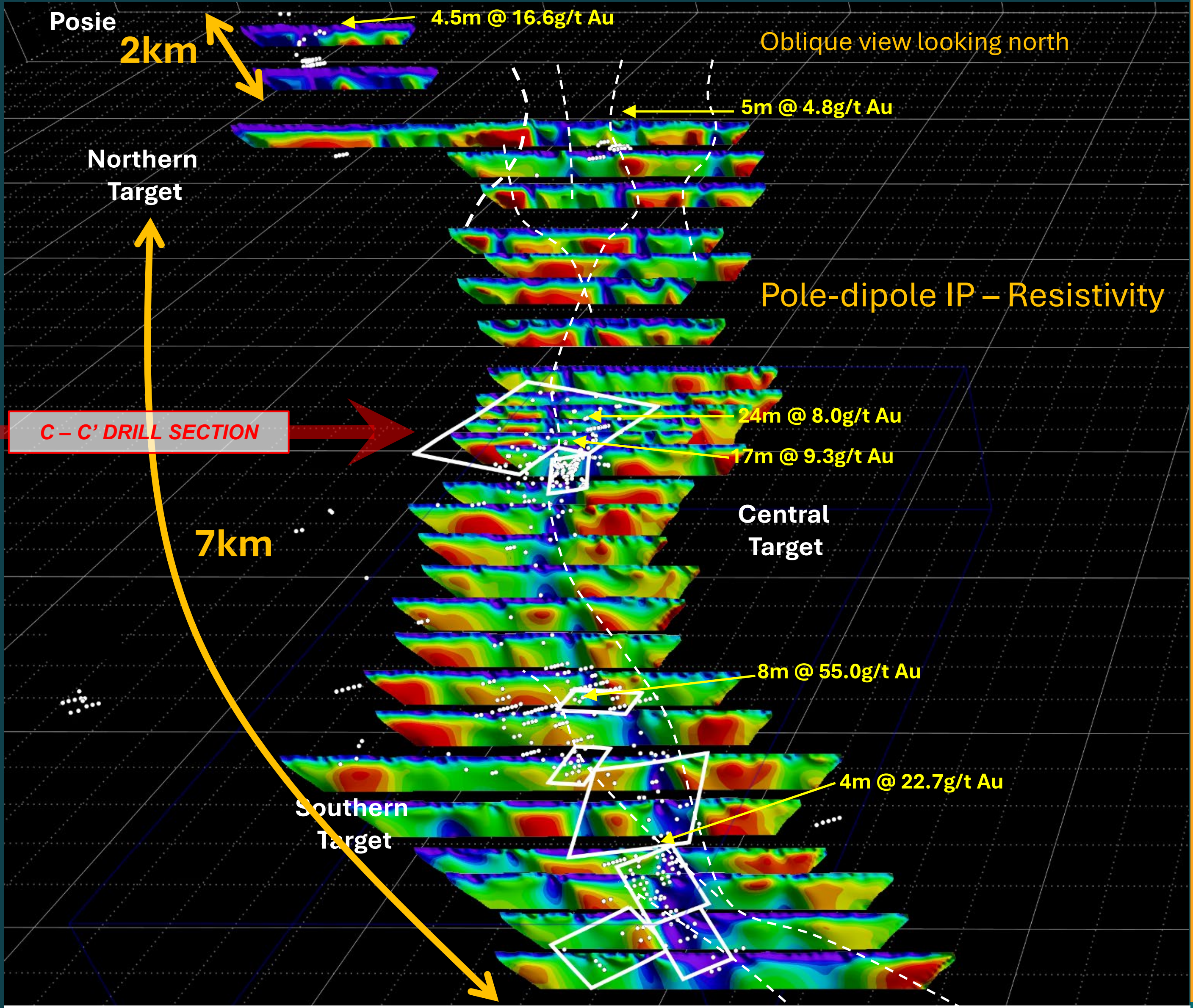
IP RESISTIVITY GEOPHYSICS OUTSTANDING TARGETING SUCCESS





- Outstanding Success targeting resistivity lows (blue-purple) defining mineralised fault zone – First detailed IP survey,>90% of all drilled holes anomalous in gold

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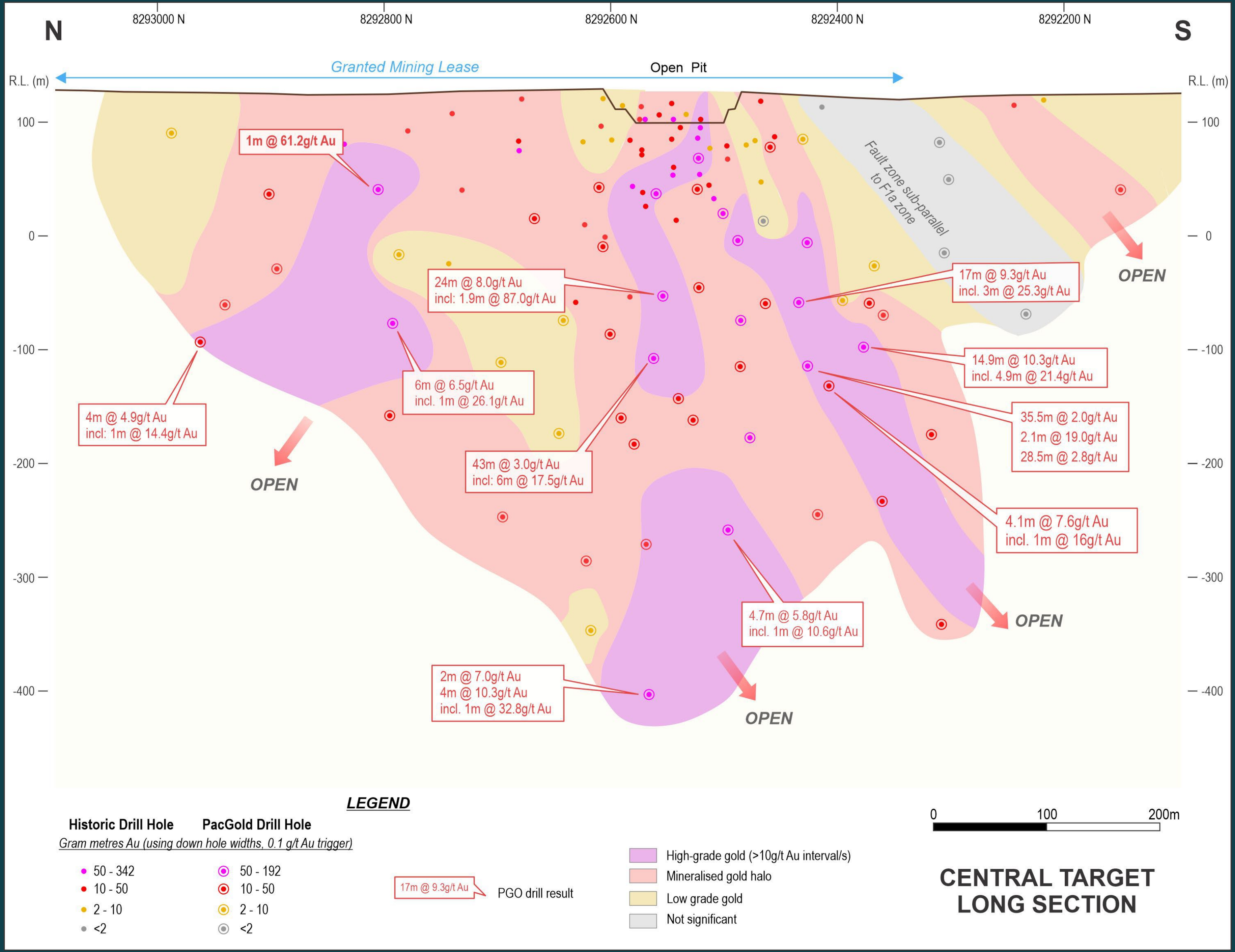
CENTRAL TARGET-FIRST OF MANY?

High-Grade-High Volume Discovery within IP resistivity corridor F1-A

- **17m @ 9.3g/t Au** from 192m
- **24m @ 8.0g/t Au** from 168m
- **14.9m @ 10.3g/t Au** from 241m
- **4.0m @ 10.3g/t** Au from 570m
- **43.0 @ 3.0 g/t** from 213m
- **Open** along strike >1km to north and south and open down dip 500m depth
- How many more "Central" zones replicate along the structure?

F1-2 Zone – Potential Repetition

- **Bonanza grade in first hole**
- **1m @ 41.1g/t Au** from 71m



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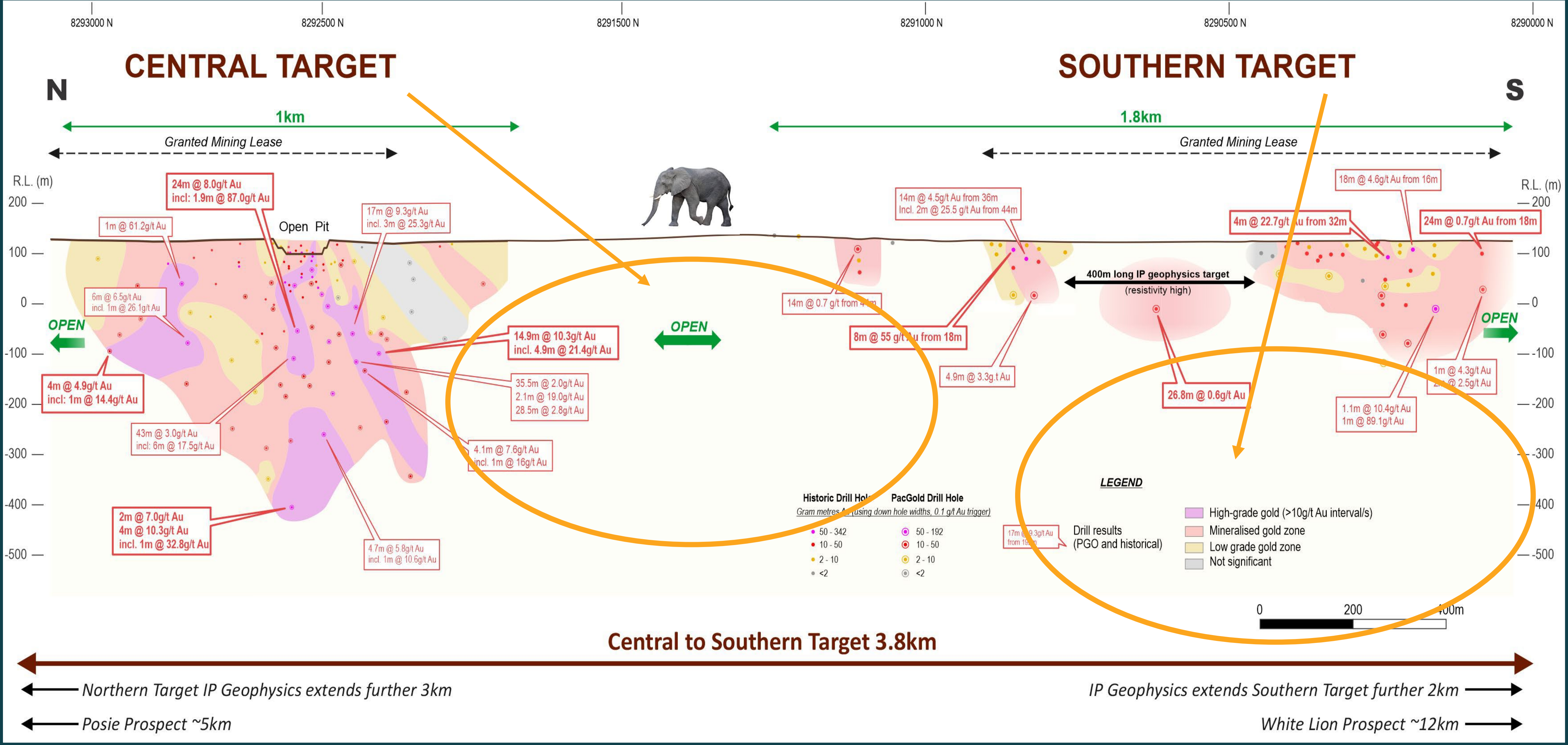
CENTRAL AND SOUTHERN TARGETS-LONG SECTION

- Massive gold mineralised structure, 4km of strike, huge areas still to be drill tested



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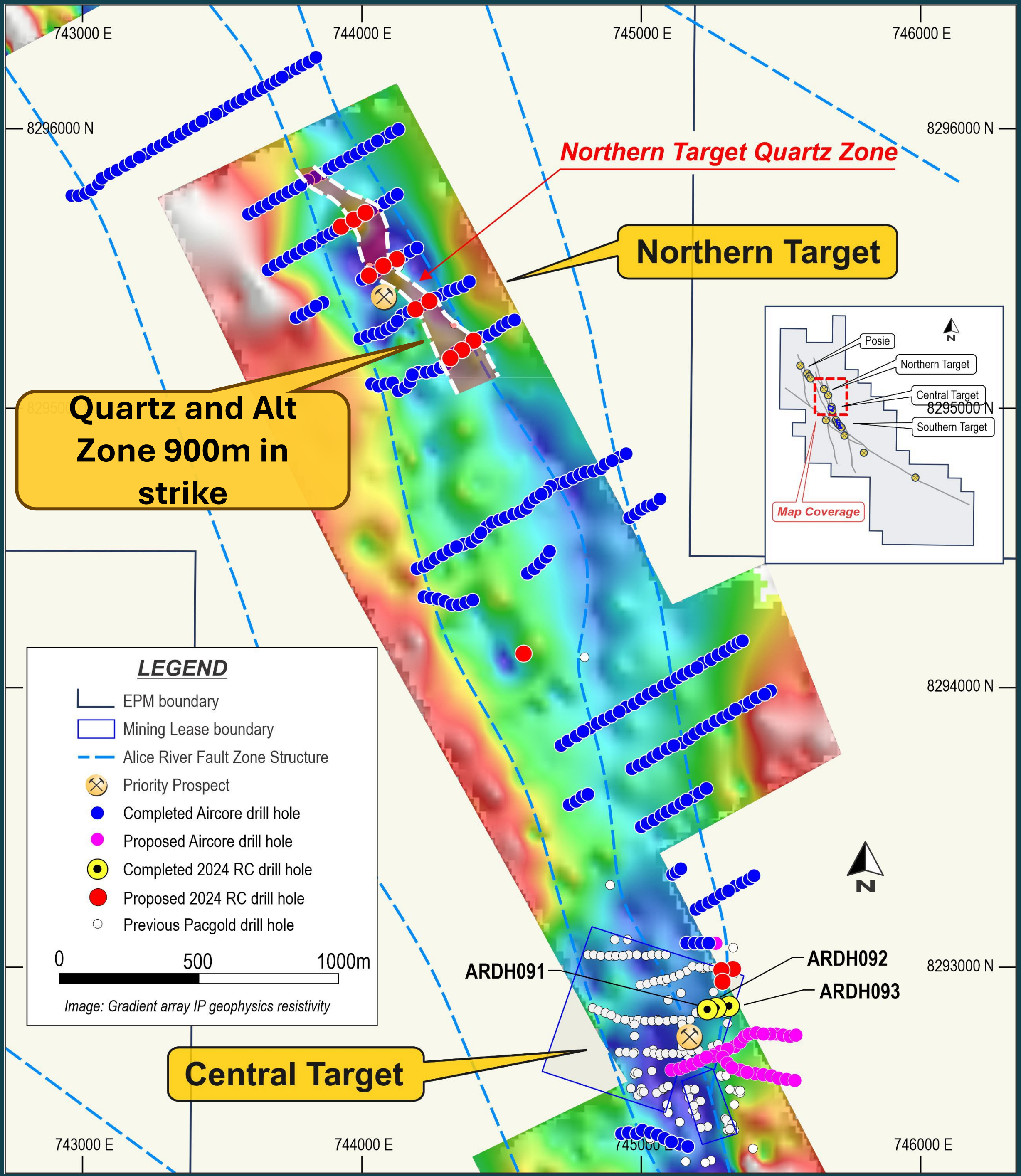
NORTHERN TARGET

- Aircore programme advancing strongly with 40% of programme now completed

- 500m of RC drilling already completed with ARDH090-92 already in lab
- On target to complete entire programme in Northern and Central zones by mid December

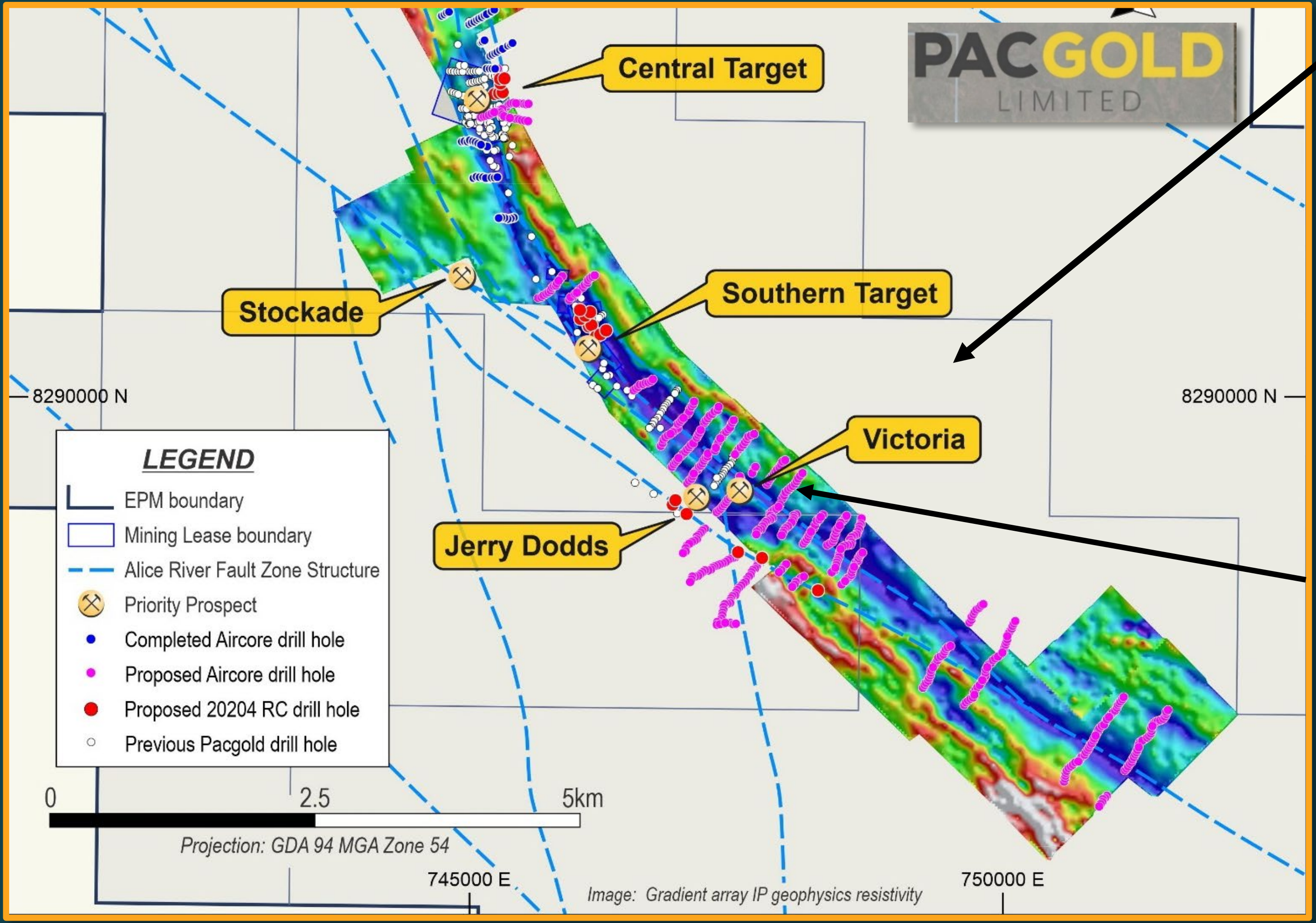
Quartz veining consistent with known mineralisation styles from the Northern and Central Targets on the Alice River Project, recovered form Aircore drillhole ARAC-107[1]



[1] *Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Assays from the above are expected to be received in Q4 2025 and further information is contained in the Company's announcement dated 25 October 2024.*

SOUTHERN AREA TARGET

- No systematic drilling carried out to date over the most substantial IP Resistivity anomaly identified
- > 7km of strike length to be tested with over 450 Aircore holes
- Major inflection zone/jog seen at Southern Target and Jerry Dodds represent excellent target areas



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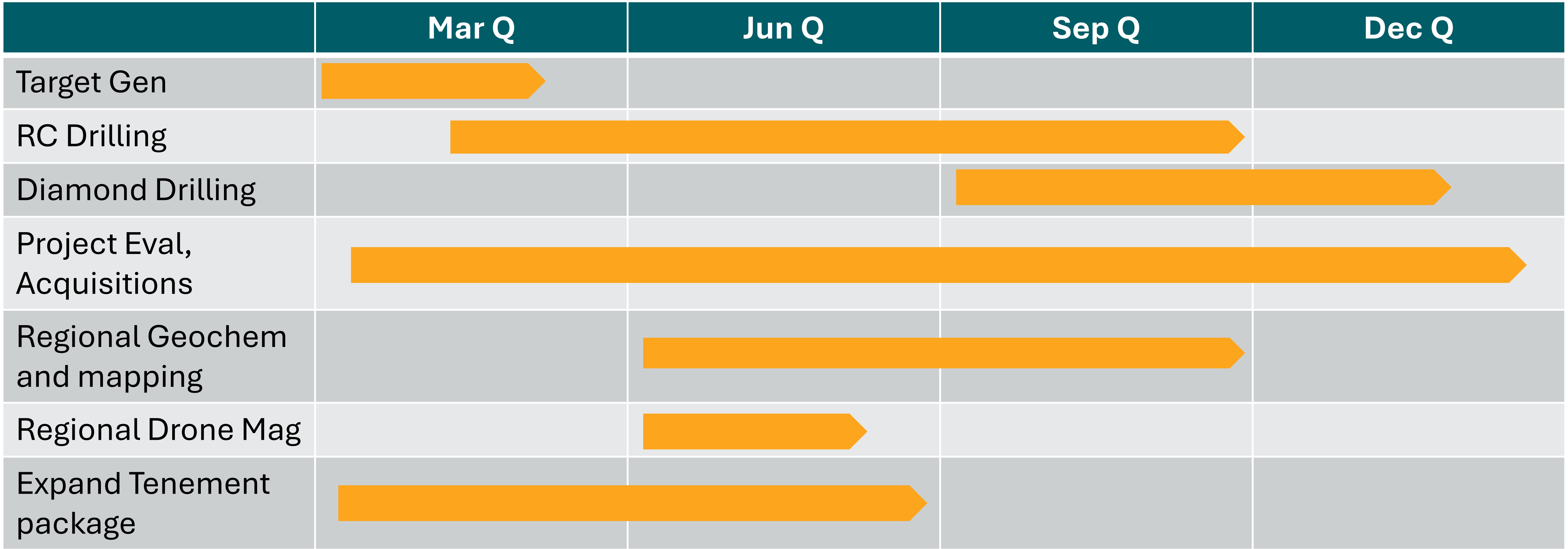
NEXT STEPS

- Continue to drill as far into December as weather permits before demobilisation
- Complete both Aircore and RC programmes as planned and expand if time permits, no financial constraints
- Develop regional geochemical targets with Aircore results in conjunction with IP and known historical outcrop
- Follow up RC results with Diamond drill core programme to commence post wet season 2025

PLANS FOR 2025



The above timetable is indicative and is subject to change without further notice

WHY INVEST IN PACGOLD?

Control an Entire Gold Belt

Pacgold controls a fertile structure over 30km strike length, with excellent infrastructure to support activities, New Gold Province being delineated

Active Exploration Program

Pacgold has plans for an extensive exploration program across all of 2025, now fully funded

Gold Price Leverage

Pacgold offers exposure to record high AUD gold price

Experienced Management

Pacgold's new Board & management team has experience to deliver value for shareholders

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