26 November 2024

Company Announcements Office
Australian Stock Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Jameson Resources Limited | Presentation to 2024 Annual General Meeting

Pursuant to Listing Rule 3.13.3, please find attached the Chairman's and Managing Director's presentation to shareholders to be given at the Annual General Meeting commencing at 10.00 am (Brisbane time) on 26 November 2024.

Authorised to be given to ASX by the Board of Jameson Resources Limited.

Alexandra Coleman
Company Secretary

For further information, please contact:
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Jameson Resources Ltd

Annual General Meeting

26 November 2024

Jameson
RESOURCES LIMITED

Welcome to Jameson's AGM

Please log into Automic, the Company's share register manager to vote at the meeting

How do I create an account with Automic?

To create an account with Automic:

1. Please visit Automic's website (https://investor.automic.com.au/#/home)
2. Click on **REGISTER** and follow the steps.
3. Shareholders will require their Security Reference Number (SRN) or Holder Identification Number (HIN) to create an account with Automic.

I have an account with Automic, what are the next steps?

To access the virtual meeting:

1. Open your internet browser and go to investor.automic.com.au
2. Login with your username and password.
3. After logging in, a banner will be displayed at the top once the meeting is open for registration, click on **VIEW** when this appears.
4. Click on **REGISTER** and follow the steps.
5. Click on the **URL** to join the webcast where you can view and listen to the virtual meeting.
6. Once the Chairman of the Meeting has declared the poll open for voting click on **REFRESH** to be taken to the voting screen.
7. **SELECT YOUR VOTING DECLARATION** and click **CONFIRM** to submit your vote. Note that you cannot amend your vote after it has been submitted.

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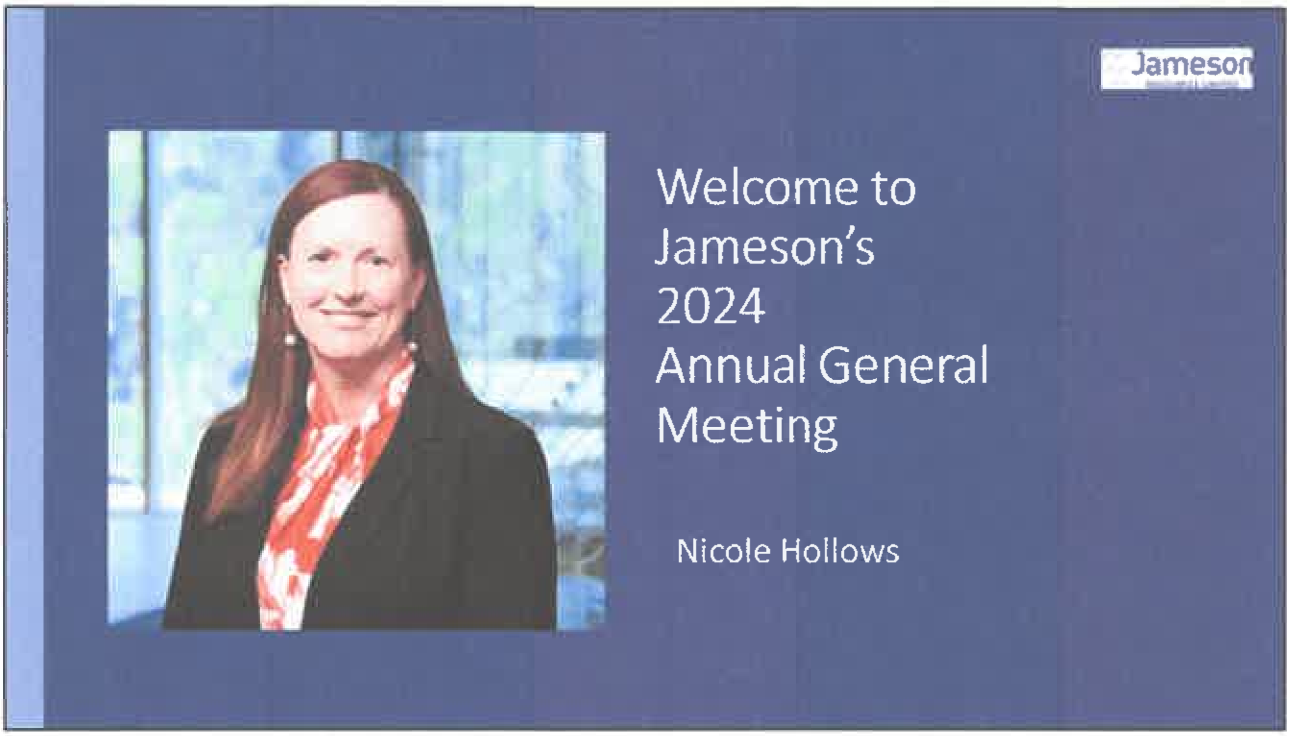

Good morning Ladies and Gentlemen, my name is Nicole Hollows and I am the Chairman of Jameson Resources Limited. I will chair today's Annual General Meeting.

I would like to begin by acknowledging the traditional owners of the lands on which we meet including the Indigenous Nations of British Columbia and pay my respects to their elders, past and present.

On behalf of the Board of Directors, I welcome you to the 2024 Annual General Meeting.

In addition to those participating virtually in the meeting, shareholders, represented by proxy have also voted and based on the number of voting members in attendance, I declare a quorum for this meeting.

This meeting is being webcast live and a copy of its recording will be available on our website after the meeting.

I would like to introduce the Directors of Jameson.

The full details of their background and experience are included in the Annual Report and on the Company website.
•**Michael Gray,** Managing Director and CEO
•**Mike McDonald**, Non-Executive Director, and
•**Steven van Barneveld**, Non-Executive Director. Unfortunately – due to travel commitments, Steve is not able to join today's meeting and offers his apologies.

We also have **Alex Coleman**, our Company Secretary.

I would also like to welcome **Marcus Ohm** the audit partner at HLB Mann Judd who are the Company's auditors joining us from Perth.

Finally, welcome to **Imesha Fernando**, our client relationship partner from Automic, the Company's share registry.

Agenda

1. Welcome and Introductions – *Nicole Hollows*
2. How to Vote - *Nicole Hollows*
3. How to ask a Question – *Nicole Hollows*
4. Chairman's Address – *Nicole Hollows*
5. Managing Director's Address – *Michael Gray*
6. Formal Business – *Nicole Hollows*
   (Mike McDonald to conduct vote on resolution 3)
7. Close - *Nicole Hollows*

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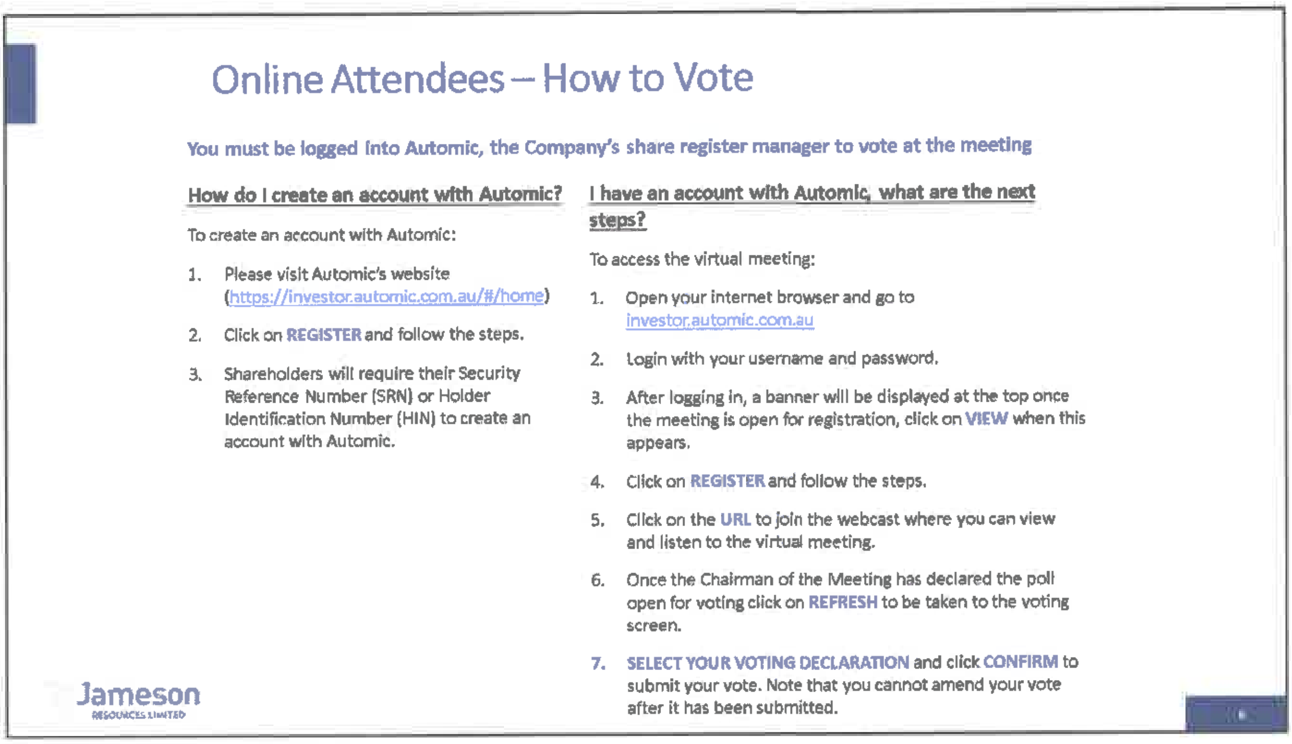
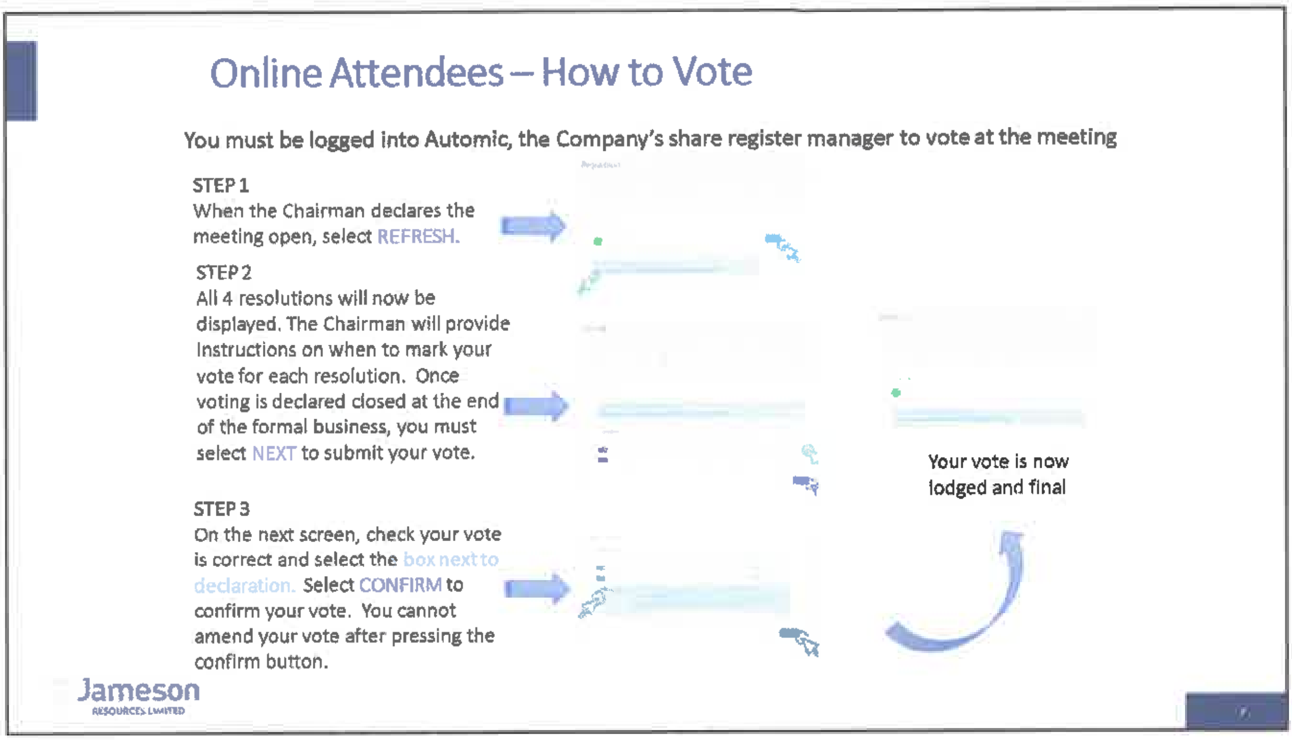
Before beginning the formal business of the meeting, I would like to outline today's procedures and protocols.

This Annual General Meeting will proceed in four parts:

- Firstly, I will run through some meeting procedures including how to vote at the virtual meeting and how to ask a question
- I will then present a brief Chairman's Address on behalf of the Board and following that
- Michael as Chief Executive, will provide an update on the operational developments of the Company for the past year and will talk about our expectations and plans for the future
- Lastly, we will deal with the formal business of the meeting, as outlined in the Notice of Meeting sent to all shareholders. There will be opportunities for shareholders to ask questions on the resolutions, and questions will be confined to the formal business of the meeting [and only shareholders are eligible to ask questions]. I will take your questions specifically regarding each of the proposed resolutions.

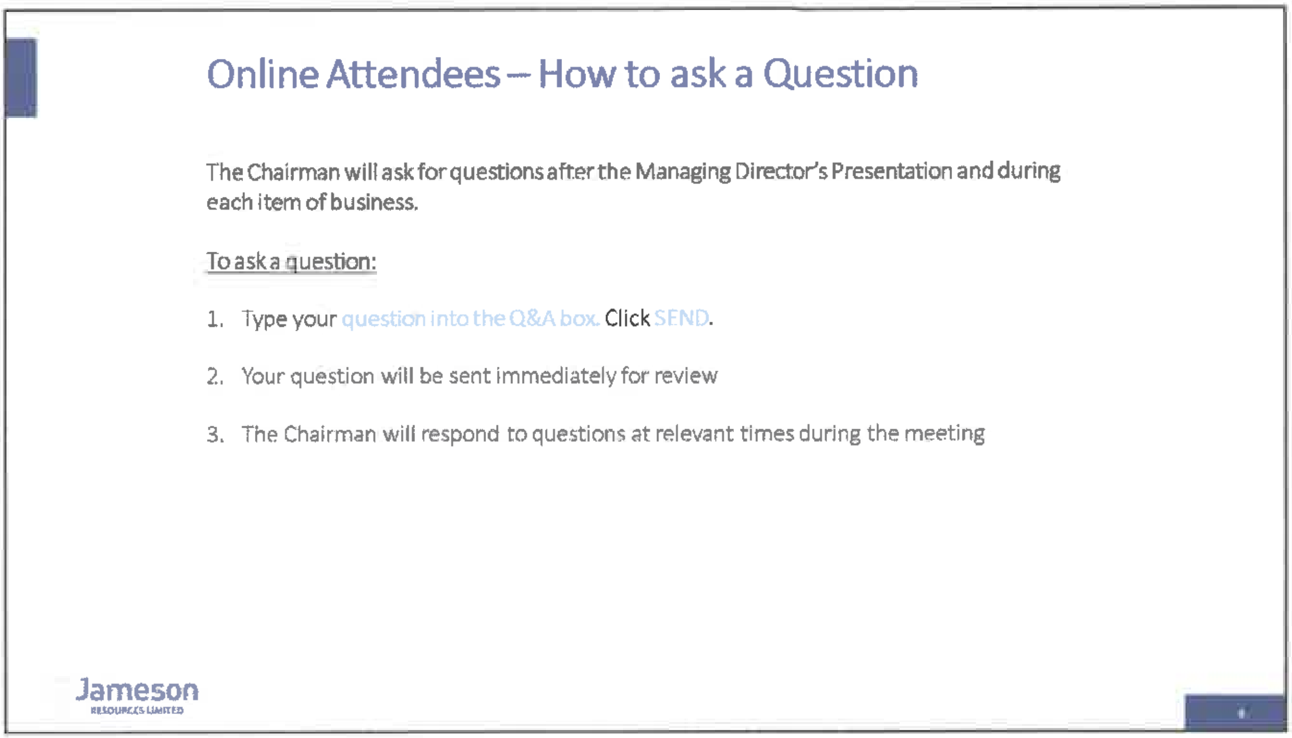


How to Vote
You must be logged into Automic, the Company's share register manager to vote at the meeting. Instructions on how to log in were provided to Shareholders with the Notice of Meeting.
Shareholders will require their Security Reference Number (SRN) or Holder Identification Number (HIN) to create an account with Automic.
Voting today will be conducted by way of a poll on all items of business.
Automic, the Company's share register will be the returning officer for the purpose of the poll.



In order to provide you with enough time to vote, voting for all resolutions, we will now open the voting. Click on **REFRESH** to be taken to the voting screen
All four resolutions will now be displayed. To cast your vote simply select one of the options. Voting will remain open until the end of the meeting.

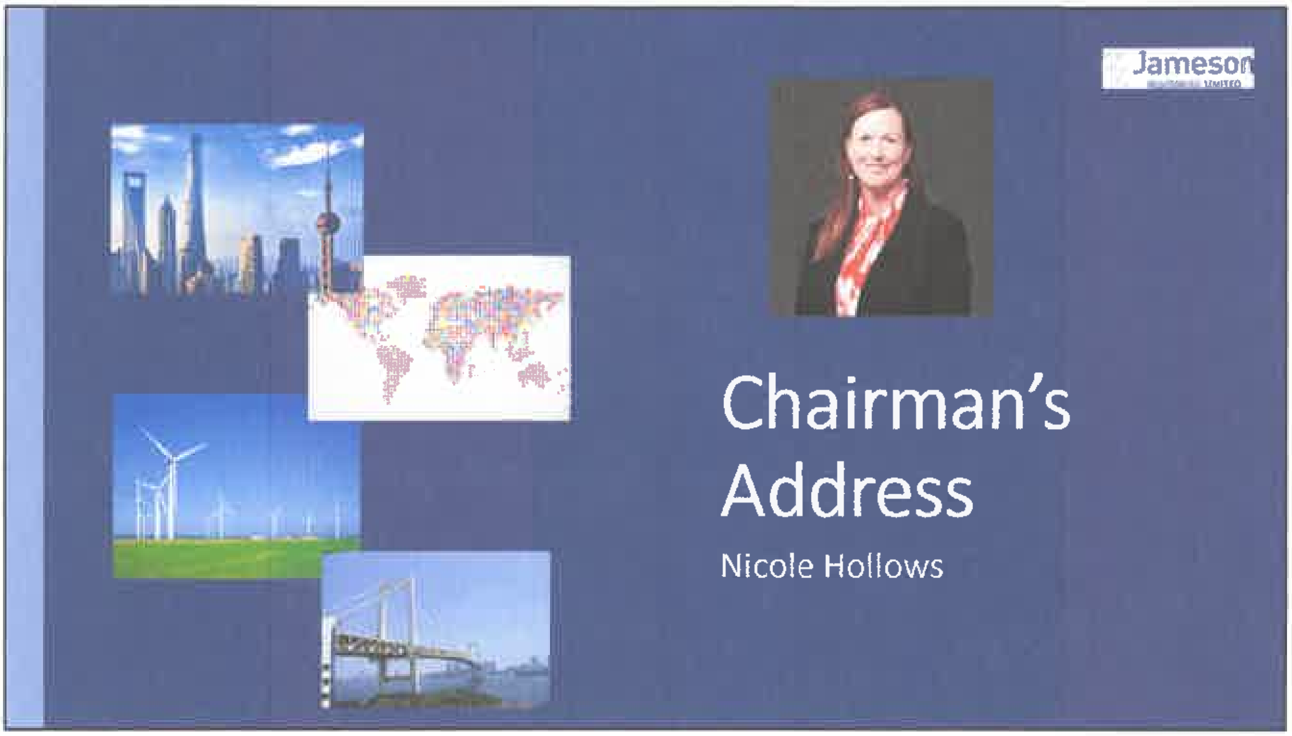
I will give you a warning before I move to close voting at the end of the formal business, you must then select NEXT to submit your vote. Please check your vote is correct and CONFIRM your vote. You cannot amend your vote after pressing the confirm button.
Proxy holders with directed votes will have those votes all voted as directed.
All open votes held by a shareholder or proxy holder will be voted in accordance with the option you select via the voting platform.
If you are participating as a proxy, I ask that you ensure that any vote you cast is in accordance with your instructions.
Where I as Chairman have been given an undirected proxy, I intend to vote in favour of the relevant resolution.
Persons who are entitled to vote on a poll are all Shareholders, representatives or attorneys or shareholders, proxy holders and authorized corporate representatives except those precluded by Law or the Listing Rules as set out in the Notice of Meeting.
Subject to the exclusions set out in the Notice of Meeting, all those entitled to vote at the meeting will have one vote per share held by him or her.



I will give all shareholders a reasonable opportunity to ask questions and make comments and we will endeavour to answer all questions at the meeting. Note that these may be moderated or amalgamated if we receive multiple questions on the same topic.

You are free to submit a question or comment at any time during the meeting through the Zoom Platform.
I will deal with questions and comments about the Company after the presentation by Michael.
When we consider the first item of business today, you will have an opportunity to ask **Marcus Ohm**, the Company's auditor any questions about the conduct of the audit (including the independence of the auditor), the preparation and content of the auditor's report and the accounting policies adopted by Jameson.
Questions on the remuneration report will be dealt with at Resolution 1 and similarly any questions on other resolutions will be dealt with prior to putting the resolution to vote.

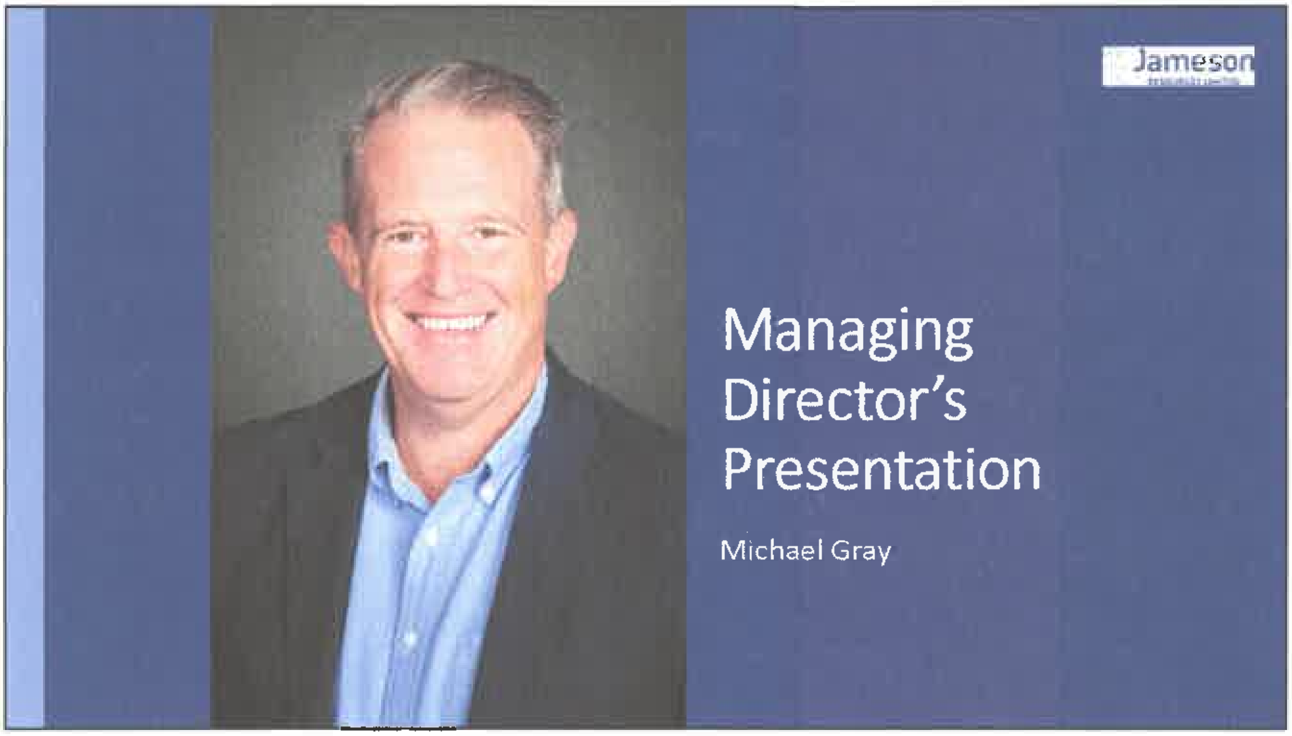
Questions can be submitted by Shareholders and Proxy Holders at any time starting now.
To ask a question:
1.Type your **question into the Q&A box.** Click **SEND.**
2.Your question will be sent immediately for review
Please note that while you can submit questions from now on, I will not address them until the relevant time in the meeting.



Given the notice of meeting has been sent to all registered members, I move that the Notice of Meeting be taken as read.
Ladies and Gentlemen, I would like to begin by acknowledging that the regulatory approval process has and is taking time to obtain the relevant approvals.
The Board and management are fully committed to delivering for shareholders and working collaboratively with all stakeholders and regulators to achieve Crown Mountain environmental approvals and in parallel with this process, will look to improve the project economics and continue to look at potential opportunities for future growth.

Michael will shortly take you through his presentation, reflecting that Crown Mountain provides Jameson and its shareholders with a project that has the:
•right project with robust economics
•in the right location within an existing operating steel making coal mine region,
•with the right product, underpinned by robust LT demand and diminishing supply
•Right ESG strategy and process, which the Board takes very seriously including the right engagement for social aspects of the ESG
•And we have the right team to progress the project to obtain approvals and get the project developed into production.

I would like to thank Michael and his management team, and my fellow directors, including Joel Nicholls who resigned on 30th June, for their efforts over the past 12 months. I would also like to thank our shareholders for their support this year.



Shareholders – it is a pleasure to provide an overview of the progress that the Company has made in the last twelve months.

It has been a year of challenges for development projects in all jurisdictions but I'm pleased to report that despite those challenges, the Company continues to make substantial progress towards development of the Crown Mountain Hard Coking Coal Project.

With this progress and with the challenges faced by other development projects, we continue to see Crown Mountain as the most advanced premium steelmaking coal project not just in Canada but across other key supplier locations.

It is worth reviewing the last 12 months to consider the highlights that the company has achieved towards development of the Crown Mountain Project:

- Only steelmaking coal project to progress through to Public Review and Technical Review under joint Provincial/Federal process
- Appointment of new Canadian based Director, Mr Michael McDonald KC
- Glencore/Nippon Steel US$9 Billion acquisition of the Teck Resources operations immediately adjacent to Crown Mountain confirming the attractiveness the Elk Valley to leading miners and steelmakers
- Continued engagement with Indigenous Nations, technical reviewers and the community to respond to Information Requests
- Project remains on track for completion of EIS/EA assessment by end-2025
- Successful capital raise of A$5.25 million at just 3% discount to 30-day value weighted average trading price of A$0.031

The continued progress through regulatory process confirms International Energy Agency's view that Crown Mountain is the most advanced steelmaking coal project in Canada.

About Jameson Resources

Sustainable growth to maximise enterprise value

- Jameson is an ASX listed pure steelmaking coal developer
- Primary focus is its flagship asset, the Crown Mountain Hard Coking Coal (HCC) Project
- Actively considering steelmaking coal opportunities in developed countries that are development ready, or close to

ESG leadership key to success

- Engaging with all stakeholders to enable delivery of sustainable outcomes where possible
- Strong focus on reducing carbon intensity

Experienced Board and management team with proven track record

- Greenfield coal project approvals, development and operation
- Extensive regulatory and First Nations engagement experience
- Project financing, capital markets and M&A

Share Capital	
ASX ticker	JAL
Share Price (19 Nov 2024)	A$0.053
Shares Outstanding	611M
Market Capitalisation	A$32.4M
Cash on Hand (30 Sep 2024)	$4.1M
Major shareholders	
Top 40 Shareholders	79.6%
• *Pure Gold Pty Ltd*	10.15%
• *Crocodile Capital*	9.70%
• *Hillbol Nominees Pty Ltd*	7.23%
• *Oceltip Coal 2 Pty Ltd*	3.55%
Subsidiaries	
NWP Coal Canada Ltd (owns 90% Crown Mountain HCC Project)	
• Jameson Resources	80%
• Subsidiary of Bathurst Resources	20%
Dunlevy Energy Inc	100%

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Responsibly supplying raw materials essential to improving people's lives...

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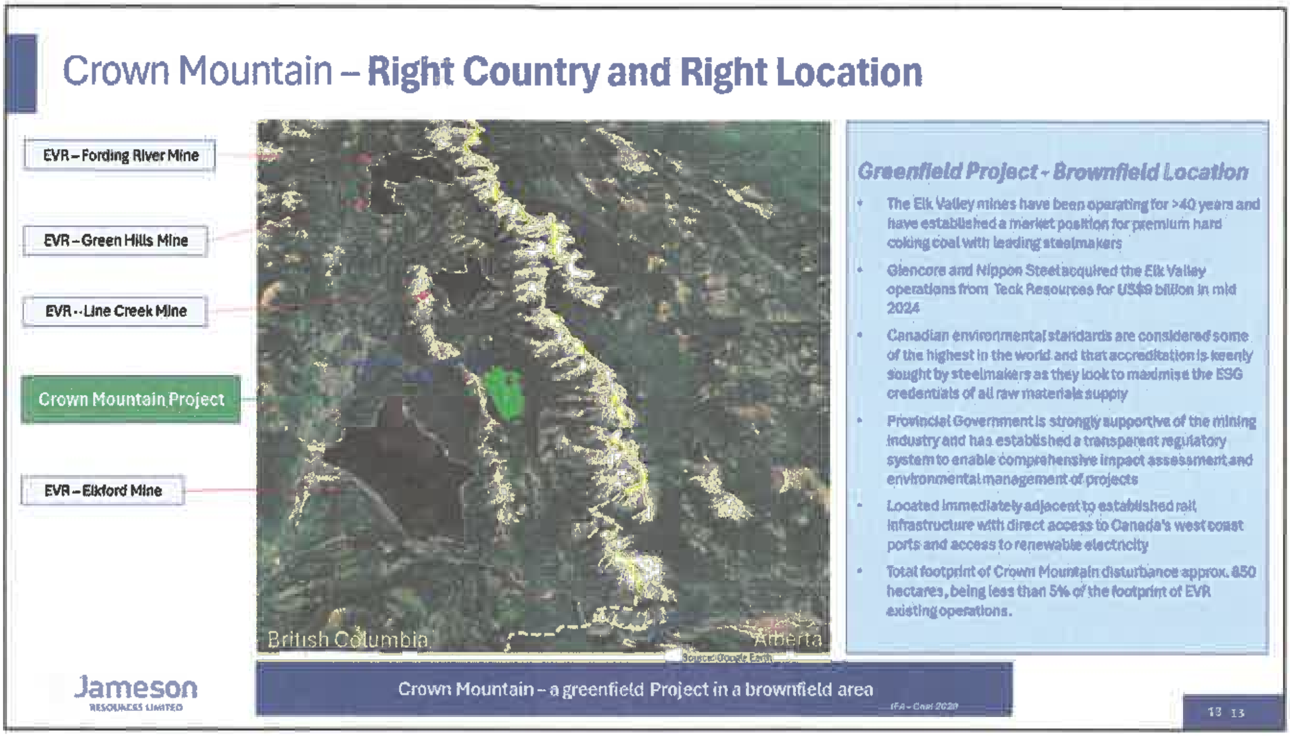
The fundamental strategy of the company remains the same over the last 12 months.

While the primary focus remains of progress of Crown Mountain, we have considered a number of merger an acquisition opportunities which could complement Crown Mountain and add value to shareholders.

To date, we have not identified any opportunity which we consider is worthwhile or at a value which is beneficial to increasing overall shareholder value, and we will continue to assess potential opportunities as they arise.

Over the last twelve months, since the last AGM, we have successfully undertaken 2 capital raises of a total of $7.5M. Pleasingly, since that time the progress of the Company has been recognised with an increase in market capitalisation from under $20M in Nov 2023 to almost $35M today.

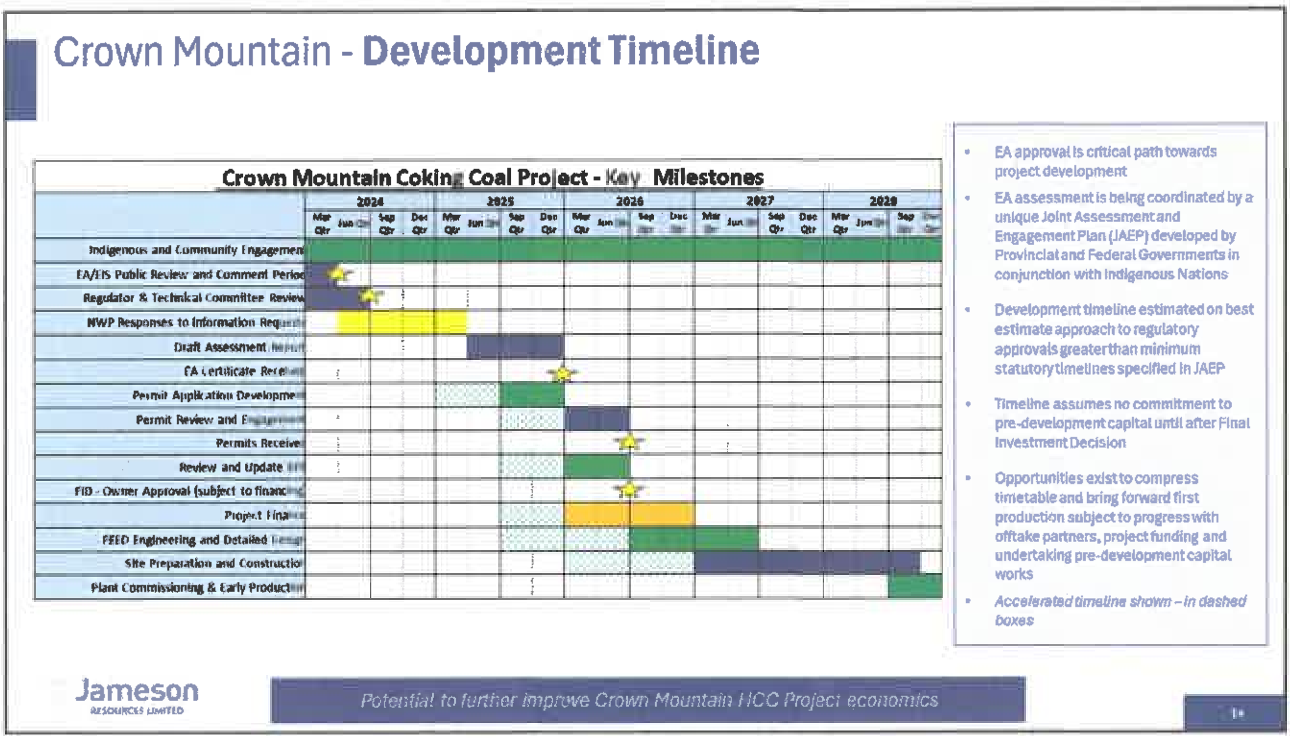


Crown Mountain is in the Right Country and in the Right Location.

The Elk Valley is regarded as one of the premier basins for premium low vol hard coking coal alongside the Bowen Basin in central Queensland. Current production in the Elk Valley is approx. 22.5Mt so Crown Mountain therefore represents a relatively small Greenfield Development in an existing Brownfield area.

As an existing production area, the Elk Valley has established infrastructure, contractors, suppliers and workforce with substantial experience in mine development and production and communities and municipalities that are supportive of ongoing mining development and operations.

Canada has some of the highest environmental standards in the world and so steelmakers seek that accreditation as they look to maximise the ESG credentials of raw materials supply and has a competitive royalty regime. The largest steelmaking coal basin in the world is the Bowen Basin, Queensland and the Qld Government has increased the Govt Royalty Levy substantially and is now the highest in the world, reducing margins for these mines.



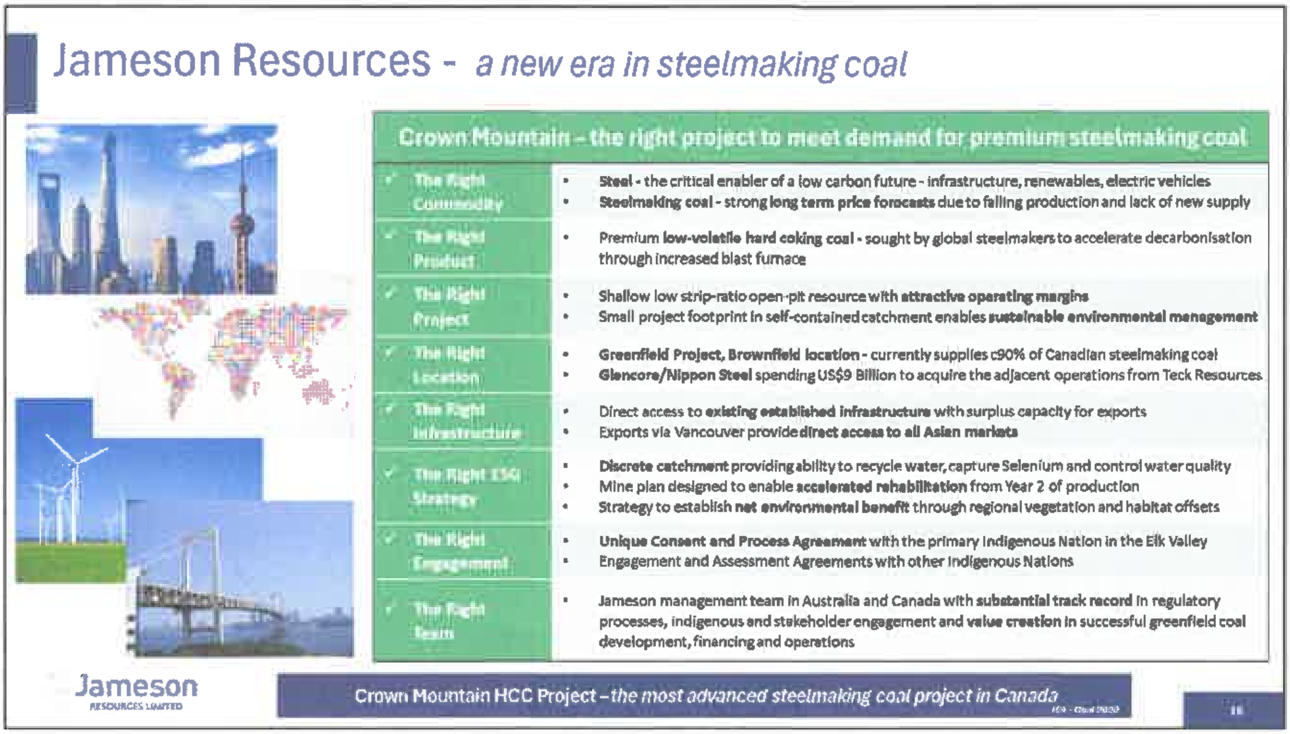
As noted, there have been a number of key milestones achieved during 2024 towards the permitting of the Crown Mountain Project. Based on those milestones and the Joint Assessment and Engagement Plan issued by IAAC and EAO, Jameson has updated the forecast timeline for project development.

The timeline is based on Jameson responding to technical queries and Information Requests raised in the Public Review in the first quarter of 2025. Based on the JAEP and subject to the timing of the response to those Information Requests or any further queries, Jameson anticipates potential approval of the EA/EIS by the end of 2025 calendar year.

Jameson is currently focussed only on the permitting and approval of the Project and has prudently deferred any commitment to detailed engineering or pre-development capital until after approval is obtained.

Opportunities exist to compress timetable and bring forward first production subject to progress with offtake partners and project funding.

- The Crown Mountain Hard Coking Coal Project continues to be the only steelmaking coal development project in Canada that has reached the joint Federal and Provincial Environmental Review Phase
- The location and scale of the Project provides a unique opportunity for the development of a premium steelmaking coal project with a substantially reduced environmental footprint than that of historical and current coal production in Canada and other key producer locations.



In conclusion, the Board of Jameson is pleased to confirm ongoing progress of Crown Mountain which supports its assessment by the International Energy Agency as the most advanced steelmaking coal project in Canada with Jameson's ability to continue to progress Crown Mountain and achieve the milestones of approvals, which is due to some key strategic fundamentals:

1. Steelmaking Coal is the Right Commodity
2. Prime Low-Vol Hard Coking Coal is the most sought after of the steelmaking coal products
3. Crown Mountain is the Right Project due to its shallow depth and unique location
4. The Elk Valley is the Right Location due to existing production and established infrastructure
5. Jameson has the right ESG Strategy – less waste and the ability to accelerate rehabilitation
6. Jameson is seeking the Right Engagement with Indigenous Nations and the broader community, delivering on the S in ESG
7. Jameson has the right team with significant experience of regulatory processes and successful project development and operations.

The Company maintains that the fundamental demand and supply imbalance and the lack of premium advanced projects position the company for substantial opportunity to progress Crown Mountain toward development with a substantial benefit of shareholders.

We look forward to continued engagement with Indigenous nations, community and regulators to respond to Information Requests from the review of the EA/EIS and will keep shareholders closely informed about the progress of that process.

Close

THANK YOU

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Is there any other business that can lawfully be brought forward?

Ladies and gentlemen, as there is no further business, this draws today's meeting to a close.

On behalf of the board, I thank you for your virtual attendance, and for your continuing interest in the company.