Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Magontec Limited**
ABN	51 010 441 666

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas William Andrews
Date of last notice	20 March 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Change of Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary shares held by: Nicholas Andrews
Date of change	23 May 2025
No. of securities held prior to change	**MGL: Listed ordinary fully paid shares:** Total: 1,800,890 • Nil held directly. • 1,800,890 are held indirectly by Dewberri Pty Ltd; and **MGLAA: Unlisted Performance Rights:** Total: 1,278,940 • 1,278,940 held directly; and • Nil held indirectly
Class	Ordinary shares
Number acquired	**Listed ordinary shares:** • Nil **Unlisted Performance Rights:** • 1,046,994

Number disposed	**Listed ordinary shares:** • Nil **Unlisted Performance Rights held directly:** • Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.	Nil
No. of securities held after change	**MGL: Listed ordinary fully paid shares:** Total: 1,800,890 • Nil held directly. • 1,800,890 are held indirectly by Dewberri Pty Ltd; and **MGLAA: Unlisted Performance Rights:** Total: 2,325,934. • 1,278,940 are held directly; and • 1,046,994 held indirectly by Deborah Andrews.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The Performance Rights are issued as part of Mr. Andrews variable remuneration as approved at AGM held on 7 May 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder **(if issued securities)**	-
Date of change	-
No. and class of securities to which interest related prior to change. Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior-written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dean Taylor, Company Secretary of Magontec Limited has authorised the release of this document to the market on 23 May 2025.

+ See chapter 19 for defined terms.