Dreadnought Resources Ltd
ABN 40 119 031 864
Unit 1, 4 Burgay Court,
Osborne Park, WA 6017

ASX ANNOUNCEMENT 12 February 2025

Cleansing Statement

Dreadnought Resources Limited ("Dreadnought" or "the Company") is pleased to advise that the first tranche of the placement announced on 5 February 2025 has settled today and 288,000,000 fully paid ordinary shares ("Shares") have been issued at $0.01 per share to raise a total of $2,880,000. The Company has issued all shares utilising its existing placement capacity under Listing Rule (LR) 7.1A.

Directors of Dreadnought have made commitments to invest $0.22M at the same price as the placement (subject to shareholder approval), bringing their total cash investment in the Company to date to over $7.0M. This second tranche of the placement of 22,000,000 shares is subject to shareholder approval to be sought at the next General Meeting of shareholders.

The Company has also today issued 100,000,000 Shares to Black Cat Syndicate Ltd (ASX: BC8) at $0.01 per share under a subscription agreement to raise a total of $1,000,000, utilising its existing placement capacity under Listing Rule (LR) 7.1, as announced on 3 February 2025, as well as 66,667 Shares upon the exercise of unlisted options with an exercise price of 7.5c, raising $5,000.

The Company relies on section 708A of the Corporations Act 2001 (Cth) ("the Act") in relation to the Issue.

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of issue;
2. The issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 and 674A of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

The Company's capital structure following these issues is shown below.

Capital Structure

Quoted Securities	
Fully Paid Ordinary Shares	4,159,200,000
Unquoted Securities	
Options @ $0.065 expiring 14/07/2025	6,500,000
Options @ $0.094 expiring 9/10/2025	6,000,000
Options @ $0.1575 expiring 16/12/2025	853,098
Options @ $0.12 expiring 02/03/2026	1,223,151
Options @ $0.075 expiring 14/06/2026	1,912,500
Options @ $0.0225 expiring 29/11/2028	3,771,176
Performance Rights expiring 31/12/2025	38,037,500
Performance Rights expiring 31/12/2026	15,100,000
Performance Rights expiring 31/12/2027	15,100,000

~Ends~

For further information please contact:

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This announcement is authorised for release to the ASX by the Board of Dreadnought.