18 July 2023

Dear Shareholder

Non-renounceable Entitlement Offer – Notification to Ineligible Shareholders

On Wednesday, 12 July 2023, Freehill Mining Limited (**FHS** or **Company**) announced a pro rata non-renounceable entitlement offer of one (1) fully paid ordinary new share in the capital of the Company (**Share**) for every five (5) Shares held by eligible shareholders on Monday, 17 July 2023 at an issue price of $0.003 per Share to raise up to approximately $1.16 million (before costs) (**Entitlement Offer**). The Entitlement Offer is not underwritten.

Full details of the Entitlement Offer are contained in the Prospectus lodged with ASIC and the ASX on Wednesday, 12 July 2023, and is available to view on the ASX website under the Company's ASX code "FHS" and FHS' website at https://freehillmining.com/.

The Record Date to participate in the Entitlement Offer is Monday, 17 July 2023.

The Company has decided that it is impractical to make offers under the Entitlement Offer to shareholders with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the Shares under the Entitlement Offer to those shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the Prospectus prepared by the Company in relation to the Entitlement Offer will not be sent to you.

This letter is neither an offer to issue securities to you, nor an invitation for you to apply for Shares, and you do not have to take any further action in relation to the Entitlement Offer.

Enquiries

Enquiries

Any enquiries regarding the Entitlement Offer should be directed to:

Paul Davies
Chief Executive Officer
Freehill Mining Limited
+61 419 363 630
pdavies@freehillmining.com

Ben Jarvis
Non-Executive Chairman
Freehill Mining Limited
0413 150 448
ben.jarvis@sdir.com.au