



Announcement Summary

Entity name

GALAN LITHIUM LIMITED

Date of this announcement

Monday June 16, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	STI PERFORMANCE RIGHTS	3,314,691	16/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GALAN LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

87149349646

1.3 ASX issuer code

GLN

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

STI PERFORMANCE RIGHTS

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

16/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Juan Pablo Vargas de la Vega	Juan Pablo Vargas de la Vega	1,696,546
Ross Dinsdale	Ross Dinsdale (Korvich Trust)	1,618,145

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please refer to GLN Notice of Meeting dated 2/5/25

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02942820-6A1263097&v=04711220c3a57065317ba4efca4a3459a4e46882>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02581999-6A1115330>

Any other information the entity wishes to provide about the +securities the subject of this notification

A total of 3,314,691 STI Performance Rights (STI Rights) were issued to the MD (approved by shareholders on 5/6/25) and the CFO under the Galan Securities Incentive Plan (2022). Production, costs and safety related vesting conditions are in place. If production vesting conditions are met, a max of 1,325,873 STI Rights will vest. If cost vesting conditions are met, a max of 994,409 STI Rights will vest. If safety vesting conditions are met, a max of 994,409 STI Rights will vest.

Issue details

Number of +securities

3,314,691

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLN : ORDINARY FULLY PAID	957,978,401
GLNOB : OPTION EXPIRING 20-MAR-2029	47,645,627

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLNAAI : OPTION EXPIRING 05-NOV-2027 EX \$0.50	1,000,000
GLNAAG : DIRECTOR PERFORMANCE RIGHTS	8,250,000
GLNAAH : OPTION EXPIRING 18-JUL-2026 EX \$0.35	30,899,675
GLNAAE : DIRECTOR PERFORMANCE RIGHTS	8,250,000
GLNAAF : PERFORMANCE RIGHTS	1,850,000
GLNAAJ : OPTION EXPIRING 31-DEC-2029 EX \$0.35	5,000,000
New class - code to be confirmed : STI PERFORMANCE RIGHTS	3,314,691



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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