Market Announcement

30 May 2025

Nico Resources Limited (ASX: NC1) – Trading Halt

Description

The securities of Nico Resources Limited ('NC1') will be placed in trading halt at the request of NC1, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 3 June 2025 or when the announcement is released to the market.

Issued by

ASX Compliance

30 May 2025

Lewis Flynn
ASX Limited
Level 40, 152 – 158 St Georges Terrace
PERTH WA 6000

Dear Lewis,

Nico Resources Limited – Request for Trading Halt

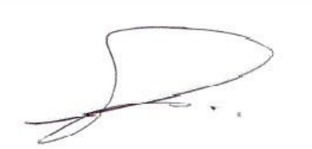
In accordance with Listing Rule 17.1, Nico Resources Limited ("Nico") hereby requests a trading halt from ASX effective immediately, pending an announcement relating to a potential capital raising.

Nico requests the trading halt last from receipt of the request until the release of the announcement, in any case no later than the commencement of trading on Tuesday, 3 June 2025.

Nico is not aware of any reason why the trading halt should not be granted, nor any other information necessary to inform the market about the trading halt.

The Board of Directors of Nico Resources Limited authorised for this announcement to be given to the ASX.

Yours faithfully



Amanda Burgess
Company Secretary

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