



Update Summary

Entity name

RAPID LITHIUM LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Monday February 10, 2025

Reason for the update

To update the number of options issued

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RAPID LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

75649292080

1.3 ASX issuer code

RLL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To update the number of options issued

1.4b Date of previous announcement to this update

10/2/2025

1.5 Date of this announcement

10/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of DvP settled underwriting options. Refer Appendix 3B lodged 13.12.24

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

RLLAQ : OPTION EXPIRING 23-OCT-2027 EX \$0.017

Date the +securities the subject of this notification were issued

10/2/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of DvP settled underwriting shares and options. Refer Appendix 3B lodged 13.12.24

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of DvP settled underwriting options. Refer Appendix 3B lodged 13.12.24

Issue details

Number of +securities

353,132,383

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options to underwriting of Entitlement Issue announced 13.12.24

Purpose of the issue

Other

Additional Details

Refer ASX announcement of 13.12.24

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RLL : ORDINARY FULLY PAID	795,909,852

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RLLAQ : OPTION EXPIRING 23-OCT-2027 EX \$0.017	469,067,713
RLLAD : OPTION EXPIRING 15-DEC-2026 EX \$0.334	3,330,000
RLLAE : OPTION EXPIRING 15-DEC-2026 RESTRICTED	13,060,000
RLLAF : OPTION EXPIRING 15-DEC-2026 EX \$0.334	1,750,000
RLLAI : OPTION EXPIRING 04-NOV-2029 EX \$0.017	95,174,416



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

2