



Announcement Summary

Entity name

TORQUE METALS LIMITED..

Date of this announcement

Thursday December 07, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.60 expiring 3 years from issue	1,500,000	06/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TORQUE METALS LIMITED..

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

621122905

1.3 ASX issuer code

TOR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unlisted options (exercise price \$0.60 expiring 6/12/26), refer Appendix 3B lodged 11/10/23.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options exercisable at \$0.60 expiring 3 years from issue

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02732931-6A1177623?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.60000000

Expiry date

6/12/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

TOR Fully Paid Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

Refer to Appendix 3B lodged 11 October 2023

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The Options are being issued as consideration for the acquisition of three tenements aside the Company's existing tenement footprint within the broader Penzance Project.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

The Company has acquired tenements E15/1921, E15/1922 and E15/1923 from Parker Hill Pty Ltd.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TOR : ORDINARY FULLY PAID	130,924,081

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TORAR : PERFORMANCE RIGHTS	18,600,000
TORAL : OPTION EXPIRING 17-FEB-2024 EX \$0.30	2,000,000
TORAG : OPTION EXPIRING 23-JUN-2024 EX \$0.275	3,875,000
TORAH : OPTION EXPIRING 23-JUN-2024 EX \$0.30	5,500,000
TORAE : OPTION EXPIRING 22-DEC-2023 EX \$0.25	2,100,000
TORAM : OPTION EXPIRING 28-DEC-2023 EX \$0.30	10,462,500
TORAN : OPTION EXPIRING 28-DEC-2023 EX \$0.30	25,000
TORAP : OPTION EXPIRING 23-JUN-2024 EX \$0.275	500,000
TORAQ : OPTION EXPIRING 23-JUN-2025 EX \$0.35	500,000
TORAO : OPTION EXPIRING 07-MAY-2026 EX \$0.25	13,827,779
New class - code to be confirmed : Unlisted options exercisable at \$0.60 expiring 3 years from issue	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2023