torque metals

ASX Announcement

6 October 2023

ASX:TOR
torquemetals.com

Appendix 3G and Appendix 3Y - Late Lodgements

Torque Metals Limited ("**Torque**" or "**the Company**") (**ASX: TOR**) refers to the below documents, which the Company will lodge separately to this letter with the ASX, as follows**:**

- Appendix 3G *Notification of Issue, Conversion or Payment up of Equity Securities,* reflecting the*:*
  - issue of 5,000,000 Class A and 5,000,000 Class B Performance Rights on 30 November 2021 under the Company's Employee Security Incentive Plan (ESIP) for which Shareholder approval was received at the Company's Annual General Meeting held on 23 November 2021;
  - issue of 1,000,000 Class C and 1,000,000 Class D Performance Rights on 1 May 2022 under the Company's ESIP, issued under Exception 13(b) of Listing Rule 7.2;
  - issue of 500,000 Class E and 500,000 Class F Performance Rights on 1 June 2022 under the Company's ESIP, issued under Exception 13(b) of Listing Rule 7.2; and
  - issue of 2,000,000 Class A and 2,000,000 Class B Performance Rights on 28 April 2023 under the Company's ESIP for which Shareholder approval was received at the Company's General Meeting held on 28 April 2023.
- Appendix 3Y *Change of Director's Interest Notice* pertaining to Messrs Cristian Moreno, Patrick Burke, Andrew Woskett and Tony Lofthouse in reflecting the issue of the aforementioned unquoted securities on the ASX, including a correction to the number of options held by Mr Lofthouse (incorrectly noted as 15,000 unlisted options exercisable at 30 cents on or before 30 November 2023 (options) as per his Appendix 3Y lodged on 25 May 2023 instead of the actual number held, being 7,500 options).

The Company notes with disappointment that the Appendix 3G and Appendix 3Y's were lodged outside the timelines prescribed by the ASX Listing Rules. The late lodgement of these documents is a direct result of an administrative oversight by the relevant responsible person during the stated time.

The above securities are reflected in the Company's Annual Reports for 30 June 2022 and 2023 (as applicable), as previously lodged and released to the market.

The Company, its Board and newly appointed Joint Company Secretaries are aware of the requirements imposed by ASX Listing Rules, and specifically as they relate to Listing Rules 3.1, 3.10 and 3.19A. The Company has reviewed its processes and, where required, implemented new and more stringent protocols, systems and processes to ensure compliance in these areas. The Company, its Board and newly appointed Joint Company Secretaries believes they are adequate to ensure that disclosures are released to the ASX in accordance with the requirements of the Listing Rules.

This announcement has been authorised by the Board of Directors.

ASX:TOR

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