Announcement Summary

Entity name

CHAMPION IRON LIMITED

Date of this announcement

Thursday February 05, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Subscription Receipts - Convertible non-debt securities	26,795,921	05/02/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CHAMPION IRON LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	34119770142

1.3 ASX issuer code

CIA

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/2/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-Dec-2025 08:54	New - Proposed issue of securities - CIA	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Each subscription receipt represents the right to receive one ordinary share of Champion Iron Limited upon and conditional on the successful completion of the tender offer for the acquisition of Rana Gruber. The ordinary shares underlying the subscription receipts will be issued upon completion of closing and settlement for the tender offer. Refer CIA:ASX announcement 22 December 2025.

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

5/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to CIA: ASX Announcement and Appendix 3B issued on 22 December 2025.

Issue details

Number of +securities

26,795,921

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

USD - US Dollar

What was the issue price per +security?

USD 3.73190000

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code
New class - code to be confirmed

+Security description
Subscription Receipts - Convertible non-debt securities

+Security type
Other

ISIN code
AU0000451478

Date the +securities the subject of this notification were issued
5/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.
ASX Announcement - 22 December 2025:
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03040181-2A1644335&v=undefined
Appendix 3B - 22 December 2025:
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03040242-2A1644340&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities
26,795,921

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CIA : ORDINARY FULLY PAID	533,251,001

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CIAAM : PERFORMANCE SHARE UNITS	4,073,094
CIAAB : RESTRICTED SHARE UNITS	2,718,864
CIAAL : DEFERRED SHARE UNITS	514,629
New class - code to be confirmed : Subscription Receipts - Convertible non-debt securities	26,795,921