

ASX ANNOUNCEMENT

11 July 2023



## JMEI Tax Credits Secured

Koonenberry Gold Ltd (**ASX:KNB**) (“Koonenberry” or the “Company”) is pleased to advise that its application for tax credits under the Federal Government’s Junior Minerals Incentive (“JMEI”) scheme has been successful.

The ATO has confirmed that Koonenberry’s application to participate in the JMEI scheme for the 2023/2024 financial year has been accepted and that exploration credits of \$1,260,000 have been allocated to the Company.

Koonenberry has not determined the timing of any future equity raising. The actual number of JMEI credits to be received by shareholders who acquire new Koonenberry shares issued after 1 July 2023 and prior to 30 June 2024 (“Eligible Shareholders”) will depend on a number of factors including but not limited to:

- the actual amount of allowable greenfields exploration expenditure incurred by the Company during the 2023/24 financial year
- the total number of Koonenberry shares issued during the 2023/24 financial year
- Koonenberry’s tax losses for 2023/24 financial year following the lodgement of its 30 June 2024 tax return

All Eligible Shareholders are encouraged to seek their own independent financial advice before participating in any future equity raising. The JMEI credits will apply to the 2023/24 tax year and may be issued by the Company after lodgement of its 30 June 2024 income tax return.

For further information about the JMEI refer to the ATO website at:  
<https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/>

**This ASX release was authorised by the Board of the Company.**

**For more information please contact:**

**Dan Power**

Managing Director

+61 8 6245 9869

[info@koonenberrygold.com.au](mailto:info@koonenberrygold.com.au)

For further information regarding the Company and its Projects please visit [www.koonenberrygold.com.au](http://www.koonenberrygold.com.au)