



ASX ANNOUNCEMENT

23 January 2026

Receipt of Notice of Intention to Remove Directors

Native Mineral Resources Limited (ASX: NMR) (Company) advises that it has received a notice of intention under section 203D of the Corporations Act 2001 (the Act) from eight shareholders who collectively hold approximately 5.01% of the votes capable of being cast at a general meeting of the Company.

The notice states that the Requisitioning Shareholders intend to move resolutions at a general meeting of the Company for the removal of certain directors of the Company, including resolutions to remove Mr James Walker and Mr Philip Gardner as directors, and a further resolution in relation to the removal of certain additional directors if appointed within a specified period.

The Company notes that, as at the date of this announcement, it has not received a notice under section 249D of the Act requiring the directors to call and arrange a general meeting.

Next steps

The Company is reviewing the notice and will comply with its obligations under the Act, the ASX Listing Rules and the Company's constitution.

The Company will consider the notice in accordance with section 203D of the Act.

If and when a general meeting is required or convened to consider the proposed resolutions, further details, including the timing of the meeting and the resolutions to be put to shareholders, will be provided to the market.

The Company will also provide affected directors with the opportunity to make representations to shareholders as required by law.

Board composition and governance

The Board recognises the importance of maintaining appropriate board composition and effective governance, particularly during periods of shareholder engagement and potential board change.

The Board confirms the Company will at all times maintain a properly constituted board that complies with the Act and the ASX Listing Rules. The Board will make any appointments required to ensure continuity of governance, oversight and regulatory compliance.

The Company will continue to keep the market informed of any material developments in accordance with its continuous disclosure obligations.

-ENDS-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit www.nmresources.com.au or contact:

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