

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (Month /Day/Year)	3. Issuer Name and Ticker or Trading Symbol	
Bevan, John A.	08/01/2024	ALCOA CORPORATION [AA]	
(Last) (First) (Middle)		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	5. If Amendment, Date Original Filed (Month/Day/Year)
201 Isabella Street Suite 500		☒ Director ☐ 10% Owner	08/09/2024
(Street)		☐ Officer (give title below) ☐ Other (specify below)	
Pittsburgh, PA 15212			6. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)			☒ Form filed by One Reporting Person
			☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share	8,562 (1) (2)	I	By trust

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

1. Such shares are traded as CHESS Depositary Interests ("CDIs") on the Australian Stock Exchange (the "ASX"). CDIs represent a beneficial interest in one ordinary share of Alcoa Corporation held by CHESS Depositary Nominees Pty. Limited.
2. On August 9, 2024, the reporting person filed a Form 3, which inadvertently overreported his indirect common stock holdings by four shares. This overstatement also impacted the reporting person's subsequent Form 4 filings on August 14, 2024 and May 14, 2025.

Remarks:

/s/ Marissa P. Earnest, attorney-in-fact for John A. Bevan 01/30/2026

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.