Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme KINGSTON RESOURCES LIMITED

ACN/ARSN 44 009 148 529

1. Details of substantial holder (1)

Name
ConBrio Beteiligungen AG, Heidelberg, Germany
51 Funds Management Pty Ltd, Australia
2invest, Heidelberg, Germany
Deutsche Balaton Aktiengesellschaft, Heidelberg, Germany
VV Beteiligungen Aktiengesellschaft, Heidelberg, Germany
DELPHI Unternehmensberatung Aktiengesellschaft, Heidelberg, Germany
Wilhelm K.T. Zours, Heidelberg, Germany

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 23 / 01 / 26
The previous notice was given to the company on 09 / 01 / 26
The previous notice was dated 09 / 01 / 26

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	87,440,088	10.41%	78,298,492	9.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/01/2026	ConBrio Beteiligungen AG	On-market sales	$ 0.1301 per share	ordinary shares, 898,897	898,897
13/01/2026	ConBrio Beteiligungen AG	On-market sales	$ 0.1303 per share	ordinary shares, 864,329	864,329
14/01/2026	ConBrio Beteiligungen AG	On-market sales	$ 0.1265 per share	ordinary shares, 1,609,268	1,609,268
15/01/2026	ConBrio Beteiligungen AG	On-market sales	$ 0.1300 per share	ordinary shares, 206,806	206,806
16/01/2026	ConBrio Beteiligungen AG	On-market sales	$ 0.1310 per share	ordinary shares, 811,528	811,528
19/01/2026	ConBrio Beteiligungen AG	On-market sales	$ 0.1339 per share	ordinary shares, 2,343,215	2,343,215

20/01/2026	ConBrio Beteiligungen AG	On-market sales	$ 0.1331 per share	ordinary shares, 283,881	283,881
21/01/2026	ConBrio Beteiligungen AG	On-market sales	$ 0.1334 per share	ordinary shares, 799,566	799,566
23/01/2026	ConBrio Beteiligungen AG	On-market sales	$ 0.1200 per share	ordinary shares, 1,324,106	1,324,106

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
ConBrio Beteiligungen AG	ConBrio Beteiligungen AG		Has a relevant interest under section 608(1)(a) of the Corporations Act as the registered holder	Ordinary Shares, 22,634,241	22,634,241
51 Funds Management Pty Ltd	ConBrio Beteiligungen AG		Has a relevant interest under section 608(1)(b) and 608(2)(b)(ii) of the Corporations Act as the investment manager of ConBrio Beteiligungen AG with power to exercise rights to vote and to dispose of shares.	Ordinary Shares, 22,634,241	22,634,241
Deutsche Balaton Aktiengesellschaft	ConBrio Beteiligungen AG, Deutsche Balaton Aktiengesellschaft		Has a relevant interest under section 608(1)(a) of the Corporations Act as the registered holder. Has a relevant interest under section 608(3)(b) of the Corporations Act as the major shareholder of ConBrio Beteiligungen AG	Ordinary Shares, 65,631,826	65,631,826
VV Beteiligungen Aktiengesellschaft	ConBrio Beteiligungen AG, Deutsche Balaton Aktiengesellschaft		Has a relevant interest under section 608(3)(b) as the major shareholder of Deutsche Balaton Aktiengesellschaft	Ordinary Shares, 65,631,826	65,631,826
DELPHI Unternehmensberatung Aktiengesellschaft	ConBrio Beteiligungen AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft		Has a relevant interest under section 608(1)(a) of the Corporations Act as the registered holder. Has a relevant interest under section 608(3)(b) as the holding company of VV Beteiligungen Aktiengesellschaft	Ordinary Shares, 78,298,492	78,298,492
Wilhelm K.T. Zours	ConBrio Beteiligungen AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft		Has a relevant interest under section 608(3)(b) as the major shareholder of DELPHI Unternehmensberatung Aktiengesellschaft	Ordinary Shares, 78,298,492	78,298,492

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ConBrio Beteiligungen AG	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
51 Funds Management Pty Ltd	28 Station Street, Cottesloe, WA, Australia
2invest AG	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
Deutsche Balaton Aktiengesellschaft	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
VV Beteiligungen Aktiengesellschaft	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
DELPHI Unternehmensberatung Aktiengesellschaft	Ziegelhaeuser Landstrasse 3, 69120 Heidelberg, Germany
Wilhelm K.T. Zours	69120 Heidelberg, Germany

Signature

print name Alexander Link Capacity Member Management Board

sign here date 23 / 01 / 26

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in Section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder in unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.