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SSR MINING ANNOUNCES THE SALE OF ITS SUNRISE LAKE EXPLORATION PROPERTY

SSR Mining Inc. (TSX: SSRM) (NASDAQ: SSRM) (ASX: SSR) ("SSR Mining") has released the attached press release.

ENDS

This announcement was authorized to be given to ASX by SSR Mining's Disclosure Committee.

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October 17, 2023

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DENVER – SSR Mining Inc. (NASDAQ/TSX: SSRM, ASX: SSR) (“SSR Mining” or the “Company”) announced today that it has entered into a definitive agreement to sell its Sunrise Lake Property (“Sunrise Lake” or the “Property”) to Honey Badger Silver Inc. (TSXV:TUF) (“Honey Badger”) in exchange for a 4.0% net smelter return (“NSR”) royalty on the Property. Under the terms of the agreement, at any time until commencement of construction activities, 2.0% of the NSR royalty can be repurchased by Honey Badger for total consideration of US\$10 million.

Sunrise Lake is an early-stage, greenfield exploration property located in the Northwest Territories, 130 kilometers northeast of Yellowknife. The Property hosts silver-gold and base metal mineralization outlined by 21,774 meters of historical surface diamond drilling completed between discovery in 1987 and 1998. Exploration activities completed on the Property to-date have focused on silver-lead-zinc volcanogenic massive sulfide mineralization.

Honey Badger is a Canadian silver company based in Toronto, Ontario, with significant land holdings in southeast and south-central Yukon. The Company also owns the past-producing Nanisivik Mine in Nunavut.

About SSR Mining

SSR Mining Inc. is a leading, free cash flow focused gold company with four producing operations located in the USA, Türkiye, Canada, and Argentina, combined with a global pipeline of high-quality development and exploration assets. Over the last three years, the four operating assets combined have produced on average more than 700,000 gold-equivalent ounces annually. SSR Mining is listed under the ticker symbol SSRM on the NASDAQ and the TSX, and SSR on the ASX.

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To receive SSR Mining’s news releases by e-mail, please register using the SSR Mining website at www.ssrmining.com.

Cautionary Note Regarding Forward-Looking Information

Except for statements of historical fact relating to us, certain statements contained in this news release constitute forward-looking information, future oriented financial information, or financial outlooks (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information may be contained in this document and our other public filings. Forward-looking information relates to statements concerning our outlook and anticipated events or results and, in some cases, can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts.

Forward-looking information and statements in this news release are based on certain key expectations and assumptions made by us. Although we believe that the expectations and assumptions on which such forward-looking information and statements are based are reasonable, undue reliance should not be placed on the forward-looking information and statements because we can give no assurance that they will prove to be correct. Forward-looking information and statements are subject to various risks and uncertainties which could cause actual results and experience to differ materially from the anticipated results or expectations expressed in this news release.

Forward-looking information and statements in this news release include any statements concerning, among other things: forecasts and outlook relating to development of the Sunrise Lake property, including timing of compensation relating to the NSR royalty; potential timing of repurchase of part of the NSR royalty; and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, environmental, regulatory, and political matters that may influence or be influenced by future events or conditions.

The above list is not exhaustive of the factors that may affect any of the Company's forward-looking information. You should not place undue reliance on forward-looking information and statements. Forward-looking information and statements are only predictions based on our current expectations and our projections about future events. Actual results may vary from such forward-looking information for a variety of reasons including, but not limited to, risks and uncertainties disclosed in our filings on our website at www.ssrmining.com, on SEDAR at www.sedarplus.ca, on EDGAR at www.sec.gov and on the ASX at www.asx.com.au and other unforeseen events or circumstances. Other than as required by law, we do not intend, and undertake no obligation to update any forward-looking information to reflect, among other things, new information or future events. The information contained on, or that may be accessed through, our website is not incorporated by reference into, and is not a part of, this document.