Lotus Resources Limited
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ABN: 38 119 992 175

Notice under Section 708A(5)(e) of the Corporations Act 2001

11 September 2025

Lotus Resources Limited (**ASX: LOT, OTCQX: LTSRF**) (**Lotus** or the **Company**) is pleased to advise that settlement of the share placement announced on 4 September 2025 (**Placement**) has been completed, excluding the issue of approximately 1.2 million shares to directors of the Company which is subject to shareholder approval.

On 11 September 2025, the Company issued 342,105,264 fully paid ordinary shares in the capital of the Company (**Placement Shares**) at an issue price of A$0.19 per Placement Share to raise gross proceeds of approximately A$65 million. The Placement Shares were issued pursuant to the Company's existing placement capacity under ASX Listing Rule 7.1.

Lotus Resources gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) in relation to the Placement Shares:

a) the Placement Shares were issued without disclosure to investors under Part 6D.2 or Part 7.9 of the Act;

b) the notice is being given under sections 708A(5)(e) of the Act;

c) as at the date of this notice, the Company has complied with:

    i. the provisions of Chapter 2M of the Act, as they apply to the Company; and

    ii. section 674 and 674A of the Act; and

d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice.

An Appendix 2A in respect of this issue has been lodged separately.

This release has been authorised by the Company Secretary of Lotus Resources Limited.

Yours sincerely,

Hayden Bartrop
Company Secretary