

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Predictive Discovery Limited**ACN/ARSN **127171877****1. Details of substantial holder (1)**Name **Helikon Investments Limited**ACN/ARSN (if applicable) **Not applicable**The holder became a substantial holder on **17/09/2025****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	135,395,991	135,395,991	5.1629% (based on 2,622,467,936 fully paid ordinary shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Helikon Investments Limited	Relevant interest under section 608(1)(b) and (c) of the Corporations Act 2001, being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, acting on behalf of Helikon Long Short Equity Fund Master ICAV (an Irish domiciled Alternative Investment Fund).	135,395,991 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Helikon Investments Limited	Helikon Long Short Equity Fund Master ICAV	As per each registered holder	135,395,991 fully paid ordinary shares

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Helikon Investments Limited	17 Waterloo Place, London, SW1Y 4AR

Signature

print name **Paul McLernon**

capacity **Director and COO**

sign here



date **18/09/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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Annexure A

Helikon Investments Limited notice of initial substantial holding in Predictive Discovery Limited.

This is Annexure “A” of 1 page referred to in the Form 603 (Notice of initial substantial holder).

Print Name Paul McLernon

Capacity Director

Sign Here

Date

18/09/2025



Changes in relevant interests

Holder of Relevant Interest	Trade Date	Cash Consideration	Non-Cash Consideration	Number of Securities	Class of Securities
Helikon Investments Limited	27/06/2025	AUD306,880.93	N/A	808,850.00	Fully paid ordinary shares
Helikon Investments Limited	30/06/2025	AUD191,250.00	N/A	500,000.00	Fully paid ordinary shares
Helikon Investments Limited	30/06/2025	AUD681,707.91	N/A	1,806,423.00	Fully paid ordinary shares
Helikon Investments Limited	30/06/2025	AUD5,332,091.00	N/A	13,849,587.00	Fully paid ordinary shares
Helikon Investments Limited	30/06/2025	AUD8,630,890.35	N/A	22,417,897.00	Fully paid ordinary shares
Helikon Investments Limited	01/07/2025	AUD1,024,577.54	N/A	2,647,973.00	Fully paid ordinary shares
Helikon Investments Limited	01/07/2025	AUD12,891,166.37	N/A	33,483,549.00	Fully paid ordinary shares

Helikon Investments Limited	02/07/2025	AUD1,399,370.29	N/A	3,666,988.00	Fully paid ordinary shares
Helikon Investments Limited	02/07/2025	AUD289,366.41	N/A	758,578.00	Fully paid ordinary shares
Helikon Investments Limited	03/07/2025	AUD1,673,014.80	N/A	4,328,841.00	Fully paid ordinary shares
Helikon Investments Limited	03/07/2025	AUD5,560.63	N/A	14,350.00	Fully paid ordinary shares
Helikon Investments Limited	04/07/2025	AUD608,517.28	N/A	1,518,628.00	Fully paid ordinary shares
Helikon Investments Limited	04/07/2025	AUD309,079.01	N/A	756,201.00	Fully paid ordinary shares
Helikon Investments Limited	07/07/2025	AUD552,510.14	N/A	1,356,126.00	Fully paid ordinary shares
Helikon Investments Limited	08/07/2025	AUD440,457.73	N/A	1,061,009.00	Fully paid ordinary shares
Helikon Investments Limited	08/07/2025	AUD508,366.24	N/A	1,223,493.00	Fully paid ordinary shares
Helikon Investments Limited	09/07/2025	AUD1,570,432.85	N/A	3,849,119.00	Fully paid ordinary shares
Helikon Investments Limited	09/07/2025	AUD353,149.03	N/A	868,875.00	Fully paid ordinary shares
Helikon Investments Limited	10/07/2025	AUD1,052,981.23	N/A	2,489,747.00	Fully paid ordinary shares
Helikon Investments Limited	10/07/2025	AUD693,709.52	N/A	1,625,568.00	Fully paid ordinary shares
Helikon Investments Limited	11/07/2025	AUD834,833.06	N/A	1,930,232.00	Fully paid ordinary shares
Helikon Investments Limited	14/07/2025	AUD39,780.16	N/A	93,053.00	Fully paid ordinary shares
Helikon Investments Limited	14/07/2025	AUD1,402,194.49	N/A	3,242,638.00	Fully paid ordinary shares
Helikon Investments Limited	15/07/2025	AUD20,831.56	N/A	47,615.00	Fully paid ordinary shares

Helikon Investments Limited	15/07/2025	AUD2,075,211.09	N/A	4,813,077.00	Fully paid ordinary shares
Helikon Investments Limited	16/07/2025	AUD1,731,509.67	N/A	3,980,482.00	Fully paid ordinary shares
Helikon Investments Limited	17/07/2025	AUD37,783.67	N/A	86,859.00	Fully paid ordinary shares
Helikon Investments Limited	17/07/2025	AUD39,564.58	N/A	90,411.00	Fully paid ordinary shares
Helikon Investments Limited	18/07/2025	AUD96,728.94	N/A	223,361.00	Fully paid ordinary shares
Helikon Investments Limited	18/07/2025	AUD1,347,566.92	N/A	3,092,225.00	Fully paid ordinary shares
Helikon Investments Limited	21/07/2025	AUD715,455.32	N/A	1,652,986.00	Fully paid ordinary shares
Helikon Investments Limited	21/07/2025	AUD215,331.70	N/A	489,918.00	Fully paid ordinary shares
Helikon Investments Limited	22/07/2025	AUD400,951.15	N/A	897,617.00	Fully paid ordinary shares
Helikon Investments Limited	22/07/2025	AUD69,011.26	N/A	154,171.00	Fully paid ordinary shares
Helikon Investments Limited	23/07/2025	AUD473,442.19	N/A	1,032,952.00	Fully paid ordinary shares
Helikon Investments Limited	23/07/2025	AUD493,887.14	N/A	1,082,471.00	Fully paid ordinary shares
Helikon Investments Limited	28/07/2025	AUD240,770.95	N/A	546,562.00	Fully paid ordinary shares
Helikon Investments Limited	28/07/2025	AUD654,845.08	N/A	1,489,171.00	Fully paid ordinary shares
Helikon Investments Limited	29/07/2025	AUD171,333.95	N/A	395,029.00	Fully paid ordinary shares
Helikon Investments Limited	30/07/2025	AUD346,011.27	N/A	801,310.00	Fully paid ordinary shares
Helikon Investments Limited	17/09/2025	AUD2,861,397.53	N/A	7,722,049.00	Fully paid ordinary shares

Helikon Investments Limited	17/09/2025	AUD925,380.00	N/A	2,500,000.00	Fully paid ordinary shares
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