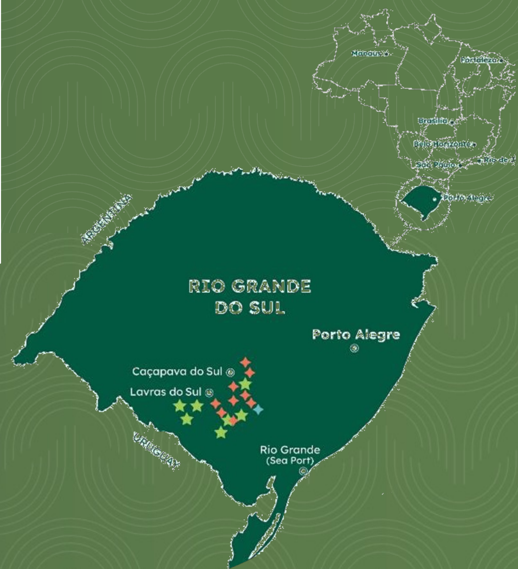
AGUIA

ASX:AGR

Advancing Two Strong Cash Flow Projects

1. Very high grade gold in Colombia
   - Narrow vein underground
   - Consistent sampling grade > 30 gpt
   - Processing plant capacity 50 tpd
   - Ramping up delivery to mill

2. Rock phosphate in Brazil
   - Low cost mining of saprolite ore
   - Processing plant secured
   - Local markets, import replacement
   - First production June H 2026



DISCLAIMER

This document has been prepared as a summary only and does not contain all information about Aguia Resources Limited (the “Company”), assets and liabilities, financial position and performance, profits and losses, prospects and the rights and liabilities attaching to the Company’s securities. This document should be read in conjunction with any public announcements and reports (including financial reports and disclosure documents) released by Aguia Resources Limited. The securities issued by the Company are considered speculative and there is no guarantee that they will make a return on the capital invested, that dividends will be paid on the Shares, or that there will be an increase in the value of the Shares in the future. Further details on risk factors associated with the Company’s operations and its securities are contained in the Company’s prospectuses and other relevant announcements to the Australian Securities Exchange.

This document includes information, statements, beliefs and opinions which are forward-looking, and which reflect current estimates, expectations and projections about future events. Statements containing the words “believe”, “expect”, “intend”, “should”, “seek”, “anticipate”, “will”, “positioned”, “project”, “risk”, “plan”, “may”, “estimate” or, in each case, their negative and words of similar meaning are intended to identify forward-looking information. By its nature, forward-looking information involves known and unknown risks, uncertainties and assumptions concerning, among other things, the Company’s anticipated business strategies, anticipated trends in the Company’s business, that could cause actual results or events to differ materially from those expressed or implied by the forward-looking information. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. In addition, even if the outcome and financial effects of the plans and events described herein are consistent with the forward-looking information contained in this document, those results or developments may not be indicative of results or developments in subsequent periods. There may be factors and risks that cause actions, events or results not to be as anticipated, estimated or intended. Forward-looking information contained in this document is based on the Company’s current estimates, expectations and projections, which the Company believes are reasonable as of the current date. The Company can give no assurance that these estimates, expectations and projections will prove to have been correct. You should not place undue reliance on forward-looking information, which is based on the information available as of the date of this document. Forward-looking information contained in this document is made of the date of this document and, except as require by applicable law, the Company assumes no obligation to update or revise them to reflect new events or circumstances. Although the company believes that its expectations reflected in the forward-looking statements are reasonable, such statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors could cause actual results to differ from these forward-looking statements include but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates, the potential that the Company’s projects may experience technical, geological, metallurgical and mechanical problems, changes in product prices and other risks not anticipated by the Company or disclosed in the Company’s published material. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, the Company makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by the Company or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. The Company does not purport to give financial or investment advice. No account has been taken of the objectives, financial situation or needs of any recipient of this document. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in the Company. Recipients of this document should carefully consider whether the securities issued by the Company are an appropriate investment for them in light of their personal circumstances, including their financial and taxation position. The information contained in this document contains confidential information pertaining to the business, operations and assets of the Company and certain assets being considered for acquisition.

The Mineral Resource estimate was prepared in accordance with the standards set out in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC 2012 Code). The JORC 2012 Code is the accepted reporting standard for the Australian Securities Exchange Limited (“ASX”). The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Fernando Tallarico, who is a member of the Association of Professional Geoscientists of Ontario. Dr Tallarico has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Tallarico consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The scientific and technical information contained in this presentation pertaining to the Mineral Resource estimate for the Andrade copper deposit has been reviewed and approved by Mr. Guilherme Gomides Ferreira, a Mining Engineer and employee of GE21, registered as a Competent Person in the AIG (Australian Institute of Geoscientists). Mr. Ferreira has sufficient relevant experience to the style of mineralization, mining methods and process to qualify as a Competent Person as defined in the JORC Code 2012. The report compilation was done by Mr. Bernardo H C Viana, a geologist and full-time director and owner of GE21 and is registered as Competent Person in the AIG (Australian Institute of Geoscientists). Mr. Viana has sufficient relevant experience to the style of mineralization to qualify as a Competent Person as defined in the JORC 2012 Code 2012 Mr. Viana also meets the requirements of a Competent Person under the AIM Note for Mining, Oil and Gas Companies. Mr. Porfirio Cabaleiro Rodriguez is a Mining Engineer and full-time director and owner of GE21 and is registered as Competent Person in the AIG (Australian Institute of Geoscientists), he has sufficient relevant experience to the style of mineralization to qualify as a Competent Person as defined in the JORC 2012 Code (2012). Mr. Viana, Mr. Ferreira and Mr. Rodriguez consent to the inclusion in this report of the matters based on the GE21 study in the form and context in which it appears. They are all independent of Aguia Resources Limited.

DISCLOSURE AND COMPLIANCE STATEMENT

Colombia Gold Project

(1) Santa Barbara Grades. Refer to the Independent Technical Assessment and Valuation Report on the Mineral Assets of Andean Mining and Limited and Aguia Resources Limited JORC Code 2012 Statement Released to the ASX released 16/3/24, pages 129-221 of the ASX Release. Page (viii) refers to *"sampling in parallel veins that yielded a combined average of 21.4 gpt in the entire interv*al." On page 6 of the Report states that the previous owner, the TSX-listed Baroyeca Gold and Silver Inc (TSX-V:BSGCA) provides more detailed information, adding that channel samples on Vein 2 averaged 30.99 gpt Au and 67.52 gpt Ag. Reference; a news release on 18 October 2021, with supporting tables, maps and AQC details. https://finance.yahoo.com/news/baroyeca-channel-samples-average-31-090000089.html. Also*, t*he corporate presentation of Baroyeca, dated November 2022, quotes "*channel samples collected from the exploratory tunnel returned gold values up to 102.4 gpt and averaged 38.91 gpt*". Further, "*channel samples collected from the new … exploration tunnel on Vein 2 … retuned 60.12 gpt and all averaged 31 gpt*" over 18m. https://baroyeca.com/images/pdf/Corporate_Presentation/2022/BGS_Corporate_Presentation_11-28-2022_compressed.pdf

(2) Refer to point (1) above and the references to the Baroyeca Reports from the Trial Mining Exercise. Page 7 of the VRM Report states that " In November 2022, Baroyeca reported that the 500-ton bulk sample on the Santa Barbara vein (Vein 1), which was completed in September 2021,"returned head gold grades averaging 24 gpt".

(3) Refer to ASX Release September 30, 2024 "*High Grade Lode Gold Deposit Model Interpreted for the El Dovio Project, Colombia*".

(4) Refer to ASX Released *Quarterly Report, 31/7/25.*

(5) Refer to ASX Release September 18 2025 "*Diamond Drilling and Chanel Sampling Deliver Further Exceptional High Grade Continuity*"

DISCLOSURE AND COMPLIANCE STATEMENT

This presentation does not contain any information that has not been previously disclosed to the market via ASX releases. AGR confirms to the market that it is not aware of any new information or data that materially affects the information included in the relevant market announcement/presentation and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed pursuant to Listing Rule 5.23.2- streamlined competent person statement.

Brazil Phosphate Project

i) Refer to ASX Releases of December 17 2020, and 21 March 2023, being Bankable Feasibility Studies. Both quote an 18 year mine life base on the saprolite ore zone. Run of Mine mill feed is quoted at 5.46 million tonnes. Total Proved and Probable Reserves are quoted at 5.02 million tonnes at 8.8% P_2O_5 (page 19 of March 2023 Study). The Measured and Indicated Mineral Resource estimate comprises 47.0 Mt at 4.11% P_2O_5 and the Inferred Resource is 21.8 Mt at 3.67% P_2O_5 see page 68 of the March Study

ii) ASX Release 21 March 2023, "*Updated BFS Phosphate Project Confirms Robust Economics*"

iii) ASX Release 24 July 2025 "*Escalating Phosphate Prices Enhance Project Economics ".*

(iv, iva) See "*Review of the Economic Modelling and Valuation of the Phase 1 TEPP Project*". August 11 2025, by Honorio Lima, Mining engineer – (CREA RS 38.165-D). Formerly Country Manager Brazil for Golder Associates. Refer to the studies detailed in point (2) above that support the statement that the phosphate project "will produce organic, chemical free product with high profit margins. Low capex and high IRR". The economic analysis in these reports support these claims. A detailed description of the production process is included in these reports, though investigation by company personnel has resulted in some recommendations that could result in an improved process. The ore can at all times be mined by free digging methods, as disclosed in the reports.

v) ASX Release of 24/2/25, referring to a binding agreement to use the. Dagoberto Barcelos S.A. ("DB") treatment with a capacity of 100,000 tpa of rock phosphate feedstock

vi) See ASX Release of 17/6/25, "*Bank Finance Offer for Brazil Phosphate Development Received*"

vii) ASX Release 13 May 2025 "*Brazil Phosphate – Project Update May 2025*"

viii) ASX Release 5 June 2025 "*Positive Independent Test Results on Brazilian Phosphate".* The research was led by Agricultural Engineer Dr. Felipe de Campos Carmona

ix) ASX Release 16 September "*Updated Economic Study on Improved Pricing" with Appendix* "*Review of the Economic Modelling and Valuation of the Phase 1 TEPP Project*". August 11 2025, by Honorio Lima, Mining engineer

THE AGUIA INVESTMENT PROPOSITION

AGUIA

Diversified exploration and development company with two projects in South America

High-Grade Gold in Colombia

- Very high in-situ grades of up to 30 gpt (1)
- Low capex
- Re-developing historical trial mine
- Plant capacity expanded from 30 to 50 tpd (4)
- Enormous exploration potential with 7 km of veins
- Brownfields exploration, not greenfields
- Extensional drilling underway (4)
- Analogy with Buritica gold mine

(1), (2) Refer to the Disclosure and Compliance page in this presentation

Simple, High Profit Margin Phosphate in Brazil

- Potential mine life of 18 years based on Proved and Probable Reserves of 5.02 Mt at 8.8% P_2O_5 (i)
- Near surface saprolite ore (oxidised) easily mined
- Gross profit margins 100+% (ix)
- Looking at commencing production in June H 2026
- Local markets at the mine gate, within 300 km trucking
- Plant capex of only A$2m plus A$2.5m working capital
- Contract with a local processor to lease plant for 10 years (v)
- Starting capacity 100-150,000 tpa, lifting to 300,000 tpa
- Very simple, low technical risk
- Bank finance offer of $4m (vi)

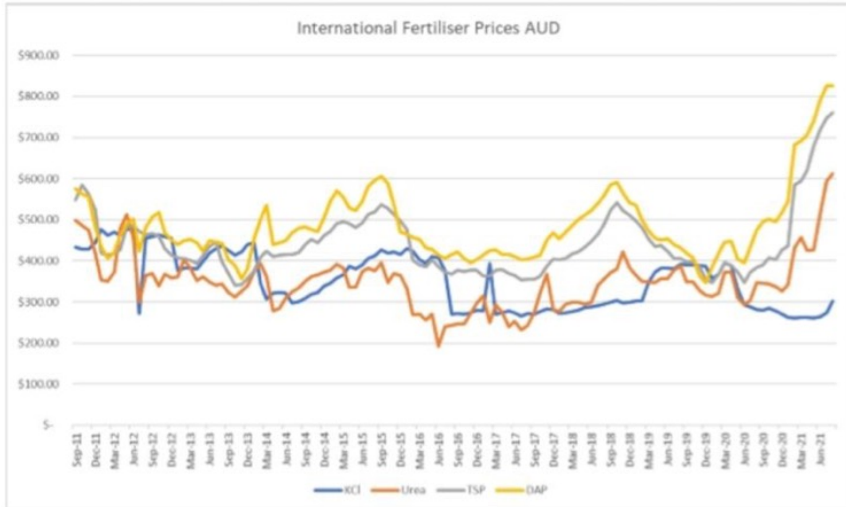
Refer to the Disclosure and Compliance page in this presentation

BOTH PROJECTS BENEFITING FROM HIGH COMMODITY PRICES

AGUIA

❖ **Strong bull market for the gold price**

❖ **Escalating phosphate prices**

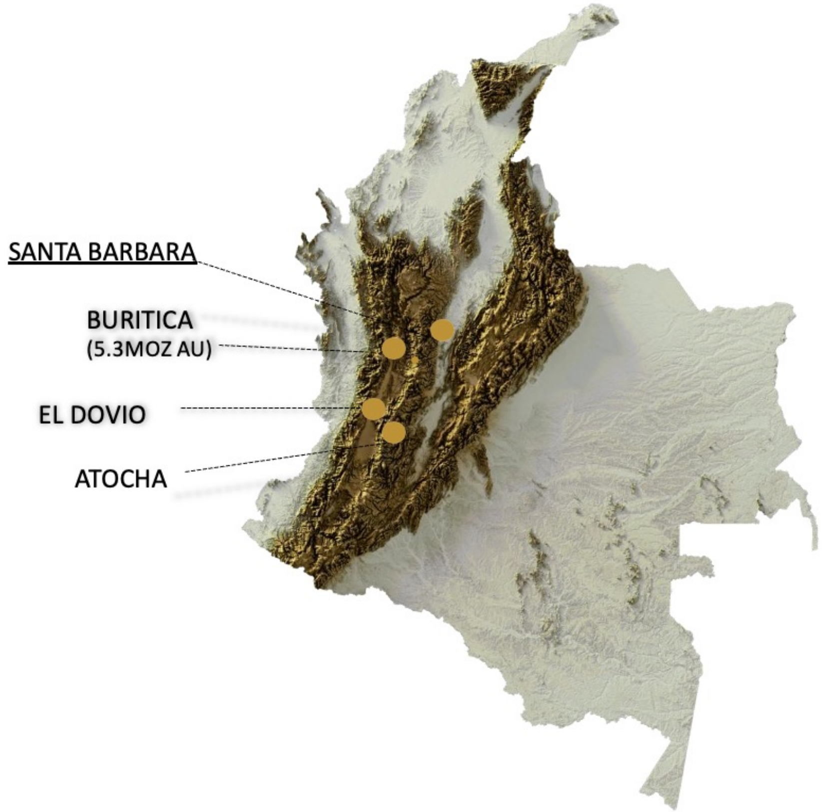


Source: Australia Fertilizers

WHY GOLD IN COLOMBIA?

DEVELOPMENT SIMULTANEOUSLY WITH EXPLORATION

1. **VERY HIGH IN-SITUGRADES – GOLD 30-35 gpt + SILVER**
   - Consistently sampled at > 30 gpt (5)
   - Narrow vein, airleg mining
   - Minimises dilution and maximises head grade
2. **TRIAL MINED AND PROCESSED BEFORE BEING DRILLED** (1, 3) See compliance page supra, note 2
   - Determined ground conditions and rock mechanics
   - Determined metallurgical characteristics – 500 tonnes selectively recovered 20 gpt
3. **MINIMUM SIZE OF PLANT REDUCES MANY RISK PARAMETERS TIME FRAMES**
   - From permitting to financing, capex, construction, commissioning and operating
4. **NOT CHASING SCALEABLITY BUT PROFITABILITY**
5. **EXCEPTIONAL EXPLORATION POTENTIAL BEING DRILLED NOW– 7 km of mapped veins**
6. **BURITICA ANAOLOGY – Purchased by Zijin Mining for C$1.4bn – 12.1 Moz**
7. **POTENTIAL TO EXTEND SYSTEM TO 1,000m DEPTH**
8. **EXPLORATION TARGET – 2-4 Mt at 15-30 gpt, containing 2-4 Moz.**

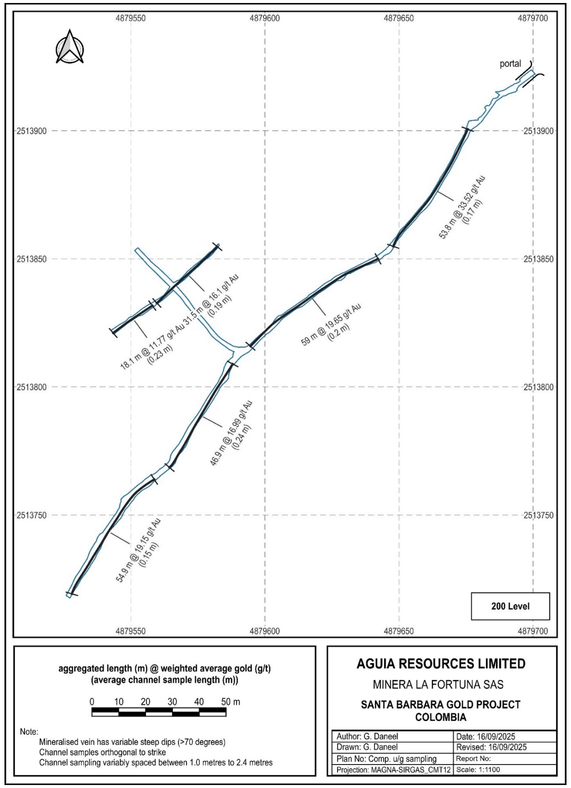


DEVELOPMENT PROGRESS SINCE DECEMBER 2024

RECOMMISIONED – NOW RAMPING UP

1. The plant began operations in December 2024 with a 30 tpd capacity but required maintenance and modifications.
2. Trial gold production occurred in late January, in precipitate form.
3. Plant upgrades increased processing capacity to 50 tpd. ASX Released *Quarterly Report, 31/7/25.*
4. Thickener installed and commissioned
    1. Agitator tanks expanded from 3 to 10
    2. Crushing capacity expanded to a three-stage process with 200 tpd capacity
    3. Merrill Crowe process installed
    4. Gold smelting facilities upgraded
    5. Additional water supply systems installed
5. Ongoing process optimisation includes trials of a flotation cell that may increase capacity to 75 tpd.
6. Workforce strengthened through the appointment of new management and an experienced mining team.
7. Diamond drilling has begun to support the establishment of a maiden JORC resource.

HIGH-GRADE CHANNEL SAMPLING ALONG ADIT WALLS



Channel sampling – lengths and grades (5)

Channel Sample Summary (5)

18.1m at 11.77 gpt

31.5m at 16.1 gpt

54.9m at 19.15 gpt

46.9m at 16.99 gpt

59m at 19.65 gpt

53.8m at 33.52 gpt

RESOURCE DEFINITION DRILLING UNDERWAY

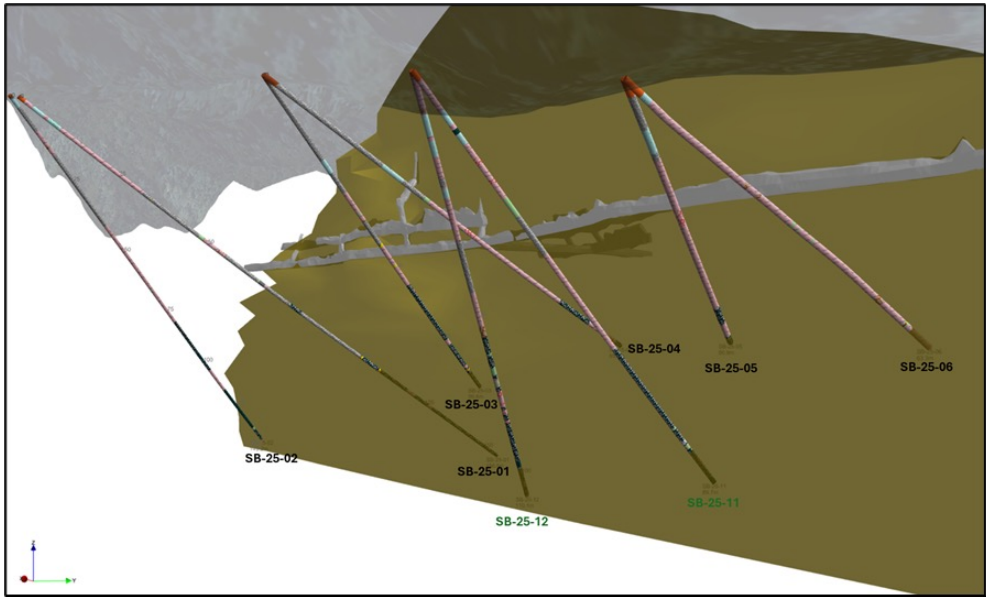


Figure 1: Drill holes testing for extensions at depth [(5)]

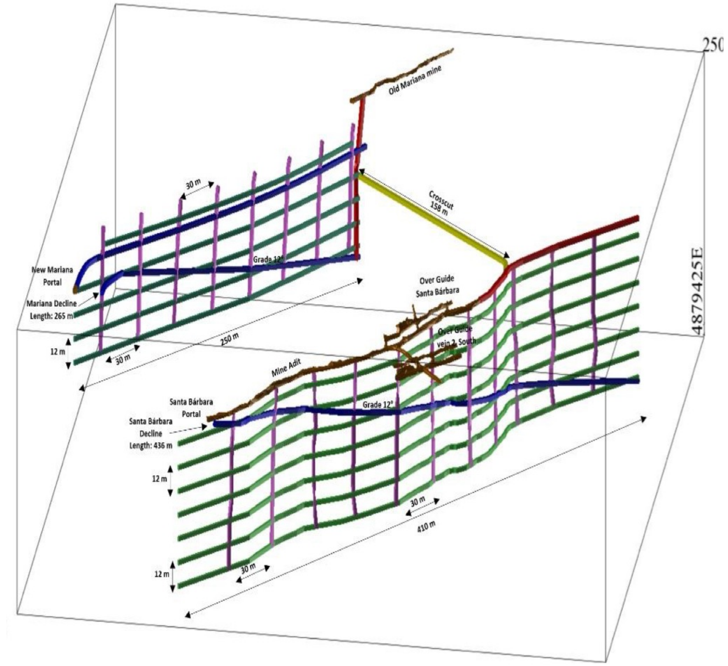
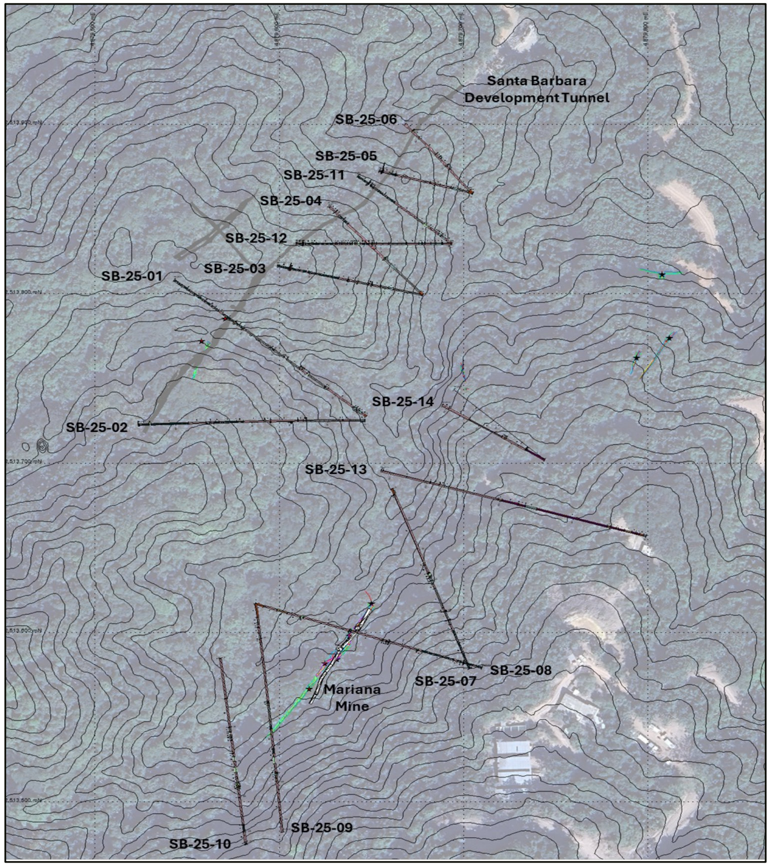


Figure 1: Schematic of Underground Mining Plan at Santa Barbara and Mariana [(4)]

RECENT DRILL RESULTS



Drill Results Released in July and September (5)

- SB-25-01 - **5.28 g/t Au** and 9.8 g/t Ag over 0.6m
- SB-25-03 - **25.43 g/t Au** and 78.30 g/t Ag over 0.6m
- SB-25-05 - **15.0 g/t Au** over 0.45m (including 44.20 g/t Au and 74.2 g/t Ag over 0.15m)
- SB-25-06 – **14.62 g/t Au** and 12.2 g/t Ag over 0.31m
- SB-25-07 – **7.5 g/t Au** and 12.1 g/t Ag over 0.2m
- SB-25-12 **– 10.3 g/t Au** and 16.9 g/t Ag over 0.65m
- SB-25-11 – **18.9 g/t Au** and 22.5 g/t Ag over 0.35m

SANTA BARBARA GOLD PROJECT

Adit entrance

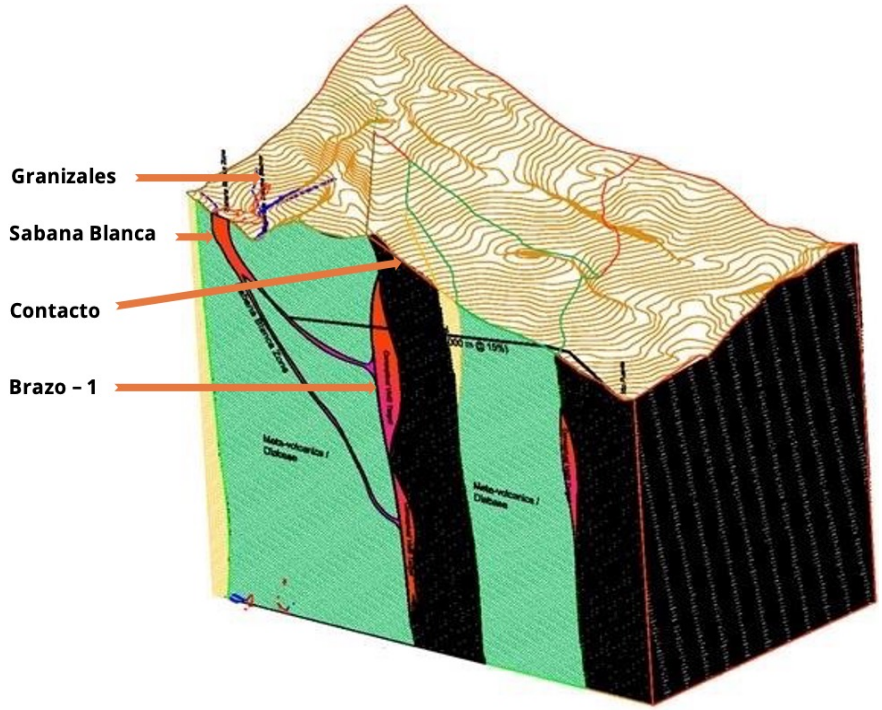
Ore carts

Miners and ore carts

NEXT IN PROJECT PIPELINE - EL DOVIO COPPER-GOLD PROJECT (3)

High-grade shear-hosted copper/gold system

- El Dovio is a high-grade copper-gold shear-hosted system
- 4 distinct targets; Sabana Blanca, Granizales, Contacto and Brazo 1
- Exploration to date focused on the Sabana Blanca stringer zone
- Drilling focused on initial resource estimate at Sabana Blanca zone
- El Dovio mineralised system has significant strike length of at least 1km
- Feeder zones including Granizales and Sabana Blanca already identified
- Sub-vertical systems such as Contacto and Brazo 1 could add significant upside to the resource potential
- Historical drill intercepts include;
  - Hole D13-01A: 2.1m at **15.60 gpt Au**, 20.31 gpt Ag, **2.24% Cu**, 2.09% Zn.
  - Hole D13-05: 6.85m at **5.86 gpt Au**, 39.29 gpt Ag, **5.89% Cu**, 1.29% Zn.
  - Hole D13-02: 2.6m at **9.36 gpt Au**, 30.06 gpt Ag, **5.16% Cu**, 0.50% Zn (6)



BRAZILIAN IMPORT REPLACEMENT OPPORTUNITY

AGUIA

Location close to major crop growing customers

Perfect location of phosphate project, surrounded by farming customers within 300 km of the treatment plant. Excellent logistics with minimum transport costs. Great import replacement opportunity. Strongly growing market.

Simple, chemical free processing circuit

Free-dig mining of saprolite ore at 8-10% P_2O_5 . Processing will be through a drying kiln/trommel autogenous grinding unit that will produce organic, chemical free product with high profit margins. Low capex and high IRR. Long life. Promises to be a cash powerhouse. [4]

Leasing contract cut Capex from $30m to $5m

Deal cuts two years off development timetable and firmly entrenches the company within the local business and farming community, offering many advantages to a new business venture.

- (4) Refer to the Disclosure and Compliance page in this presentation

TRES ESTRADAS: PHOSPHATE ASSETS – LARGE RESOURCES

AGUIA

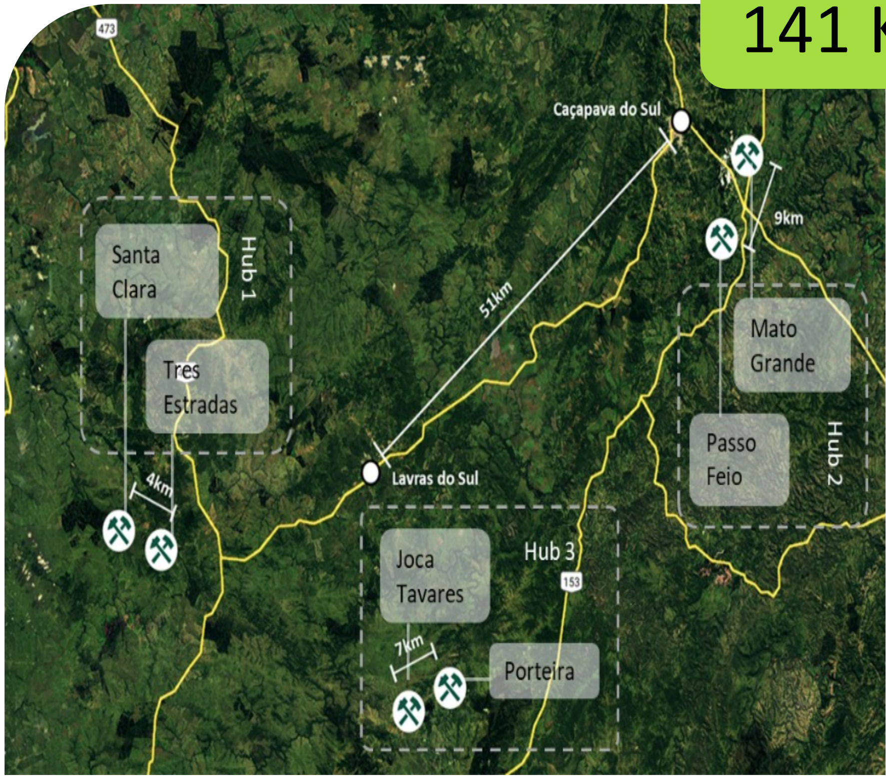
Phosphate JORC 2012 Mineral Resources & Reserves

- Tres Estradas Proved and Probable Reserve, (saprolite ore only) 5.02 at 8.8% P_20_5 using 2% P2O5 cut-off. (*see ASX Release 21 March 2023*) (i)
- A further five carbonatites with similar footprint to Tres Estradas have been sampled in auger holes and at surface, with saprolite grades being comparable with those returned at Tres Estrades.

(5) Refer to the Disclosure and Compliance page in this presentation

Total tenements

141 KM²



TRES ESTRADAS ECONOMICS – SIGNIFICANTLY BETTER

AGUIA

Economics improving with better business model and stronger phosphate prices (ix)

Capacity	100,000 tpa	300,000 tpa
Processing Cost	$30.69 pt	$26.43 pt
Product Mining Costs	$32.20-$40.00 pt	*Across 5 alternatives*

Phosphate Price	$153 pt (5)	$200 pt (5a)	%
EBITDA A$	$253m - $298m	$440m - $444m	+73%
Pre-Tax Cash Flow	$158m - $171m	$398m - $411m	+151%
NPV PreTax (10% DR)	$95m - $110m	$168m - $171m	+76%

DB Processing Plant – Rotary Kiln

CORPORATE OVERVIEW

AGUIA

Company Snapshot

ASX Code	AGR
Share Price (17/9/25)	**2.7¢**
52 Week Range	**2.1¢-6.0¢**
Shares on Issue	**1.493 Bn**
Options unquoted	**31 mill. + 19 mill. director options @ 4¢**
Market Capitalisation	**A$40m**
Cash (17/9/25)	**A$1.7m**
Largest shareholders	**Far East Capital Ltd 3.9% (Grigor)** **Finhill Capital Pty Ltd 3.5% (Howe)** **Twynam Invest. 2.7%** **Directors approx. 10%** **Top 20 34%**
Convertible Loans	**$3.7m (3.5¢, July 2026)**

Board and Management

Warwick Grigor *Executive Chairman*	+40-years of experience in Australian equity capital markets and the resources sector globally. A former mining analyst and Executive Chairman of Canaccord Genuity, he now operates Far East Capital, an ASIC-licenced specialist investment bank which he established in 1991.
William Howe *CEO and MD*	Mr Howe is an experienced geologist and mine manager who commenced his career in the Barberton Goldfields in South Africa. He subsequently developed a number of mines for Straits Resources, including copper in NSW and coal in Kalimantan. He has spent over 10 years working on South American projects. He resides in Colombia.
Ben Jarvis *Non-Executive Director*	Experienced company director in the small resources sector, most notably with Companies with operations in South America. Non-Executive Chairman of Chilean-focused Freehill Mining Limited (ASX: FHS) and Chilean/Argentinian Gold Producer Austral Gold Limited (ASX: AGD).
Christina McGrath *Director*	Ms McGrath has over 30 years' experience as a commercial lawyer and numerous Senior Executive Management roles across the retail and energy resources sector.
Tim Hosking *Country Manager - Brazil*	+15 years of c-suite and project management experience in Brasil, including 12 years as General Manager, South America for ASX-listed oil & gas company Karoon Energy. Mr Hosking is fluent in Portuguese, where he resides. and has overseen direct engagement with investors and policymakers in the Brazilian market.

IN SUMMARY

- Diversified South American focused asset base underpinned by quality high-grade projects
- Commenced gold production at Santa Barbara and ramping up
- Significant exploration upside being tested with active drilling
- Advancing low capex phosphate development project in Brazil
- Copper exploration
  - Colombia
    - Hole D13-01A: 2.1m at **15.60 gpt Au**, 20.31 gpt Ag, **2.24% Cu**, 2.09% Zn
    - Hole D13-05: 6.85m at **5.86 gpt Au**, 39.29 gpt Ag, **5.89% Cu**, 1.29% Zn
    - Hole D13-02: 2.6m at **9.36 gpt Au**, 30.06 gpt Ag, **5.16% Cu**, 0.50% Zn (6)
  - Brazil
    - anomalous zone measuring 7 km x 2 km – strong copper showings - follow-up prospecting and IP needed before drilling
- Pipeline of development projects in gold, copper and silver

AGUIA

REGISTERED OFFICE

Liberty Place, Level 41

161 Castlereagh Street
Sydney NSW 2000 Australia

Ph: +61 2 8280 7355
Fax: +61 2 9287 0350

INVESTOR RELATIONS

WarwickGrigor **wgrigor@fareastcapital.com.au**
+61 417 863187

Investor.relations@aguiaresources.com.au

ben.jarvis@sdir.com.au