ASX Release
24th September 2025

ASX:TLG

Talga secures strategic supply of recycled graphite feedstock from Aurubis for Talnode®-R anode

Battery materials and technology company Talga Group Ltd ("**Talga**" or "**the Company**") is pleased to announce it has signed a non-binding Supply Agreement ("Agreement") with Aurubis AG ("Aurubis"), a leading global provider of non-ferrous metals and one of the largest copper recyclers worldwide.

This Agreement enables Talga to secure high quality recycled graphite from lithium-ion battery production scrap, supporting manufacture of its Talnode®-R active anode product. Tailored for large scale applications in stationary energy storage and electric vehicles (EVs), Talnode®-R anode delivers high performance with minimal environmental footprint. In addition, by incorporating recycled feedstocks, Talga's product stabilises supply chains, boosts circular economy, expands potential production sites and aligns with growing sustainability standards in the global battery materials market.

Under the terms of the Agreement, subject to definitive agreements, Aurubis intends to commence deliveries of recycled graphite from battery foils to Talga in 2028, with volumes scaling to an indicative maximum of 10,000 tonnes per annum by 2030. This initial agreement covers a period of up to three years from 2030 and the parties can agree to terminate or negotiate further extensions during this time.

This Agreement builds on the Development Agreement struck between Talga and Aurubis in September 2024 (ASX:TLG 10/9/2024) in which Talga's pilot program successfully produced battery-grade anode material from recycled black mass from battery and production scrap. Using the Aurubis feedstock, Talga's R&D team achieved product purity of 99.95%C, surpassing industry performance benchmarks and validating the technology's scalability.

Talga Group CEO, Martin Phillips, commented: *"Talga's partnership with Aurubis continues to close the loop on battery supply chain waste. The sustainably produced graphite anode material is of high performance, and securing a reliable, eco-friendly feedstock source is not only an important step in commercialising Talnode®-R but also amplifies Talga's technological moat."*

Aurubis COO Multimetal Recycling, Inge Hofkens, commented: *"We highly value our partnership with Talga in developing a circular solution to recover copper and graphite from battery foils. This collaboration underscores Aurubis' efforts towards innovation and sustainability in the industry and adds graphite as an additional value stream to Aurubis' portfolio."*

Talga's team is gearing up expanded production campaigns to generate more Talnode®-R anode for customer qualifications, enabling potential commercialisation in multiple markets. This development underscores the Company's growth trajectory from single mine-to-anode project developer to global battery materials technology and production group.

Authorised for release by the Board of Directors of Talga Group Ltd.

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About Talga

Talga Group Ltd (ASX:TLG / OTCQX:TLGRF) is a global leader in producing high-power, sustainable battery anode and advanced graphitic materials. Our capabilities include proprietary graphite purification, shaping and coating technologies, ensuring secure and low-emission Li-ion battery anode supply chains and new-energy materials.

Talga's products and technologies solve battery manufacturing challenges such as supply vulnerabilities, performance limitations and recyclability, thereby accelerating the shift to more secure critical mineral product manufacturing.

Website: www.talgagroup.com

About Aurubis

Aurubis AG is a leading global provider of non-ferrous metals and one of the largest copper recyclers worldwide. The company processes complex metal concentrates, scrap metals, organic and inorganic metal-bearing recycling materials, and industrial residues into metals of the highest quality. Aurubis produces copper cathodes and from them a variety of copper containing products.

Aurubis has production sites in Europe and the US, and an extensive distribution network around the world. Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX, the Global Challenges Index (GCX), and the STOXX Europe 600.

More information at www.aurubis.com

Forward-Looking Statements & Disclaimer

Statements in this document regarding the Company's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Those risks and uncertainties include factors and risks specific to the industries in which the Company operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements. Investors are cautioned not to place undue reliance on forward-looking statements.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control. There can be no assurance that the plans of the directors and management of Talga will proceed as currently expected or will ultimately be successful.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's directors, employees, advisors, or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement.

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