



12 September 2025

DESPATCH OF NON-RENOUNCEABLE RIGHTS ISSUE PROSPECTUS

Emu NL (**EMU** or the **Company**) is pleased to advise that the Company has despatched the prospectus together with personalised entitlement and acceptance forms for the non-renounceable rights issue (**Offer**).

Under the Offer, for every two (2) shares held, eligible shareholders (being shareholders with an Australian or New Zealand address on the register as at 11 September 2025 (**Record Date**)) will be entitled (**Entitlement**) to subscribe for one (1) New Share (**New Share**). With every New Share issued, shareholders will receive one (1) free attaching unlisted option (**Option**). Each Option will be exercisable at \$0.05 and expire 28 September 2030.

The Prospectus as lodged with ASIC and ASX on 8 September 2025 is attached.

Shareholders are reminded that the Offer closes 23 September 2025 (unless otherwise extended).

The Company also advises that notifications have been sent to ineligible shareholders pursuant to ASX Listing Rule 7.7.1(b).

Authorised for release by Rudolf Tieleman, Company Secretary

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