



Announcement Summary

Entity name

EUROPEAN LITHIUM LIMITED

Date of this announcement

Monday June 26, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (\$0.12 expiring 26 June 2026)	2,000,000	26/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EUROPEAN LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

141450624

1.3 ASX issuer code

EUR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Refer to Appendix 3B lodged 27/03/2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options (\$0.12 expiring 26 June 2026)

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

26/6/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.12000000

Expiry date

26/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary share

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to Appendix 3B lodged 27/03/2023

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Acquisition of tenements (refer to ASX announcement released 27 March 2023 and 21 June 2023)

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Austrian Lithium Projects (refer to ASX announcement released 27 March 2023 and 21 June 2023)



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EUR : ORDINARY FULLY PAID	1,489,239,175
EUROA : OPTION EXPIRING 19-APR-2024	166,721,965
EUROB : OPTION EXPIRING 31-MAR-2025	223,076,970

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EURAAD : PERFORMANCE SHARES	40,000,000
EURAAC : OPTION EXPIRING 27-JAN-2025 EX \$0.10	7,000,000
EURAAF : OPTION EXPIRING 01-MAY-2025 EX \$0.12	5,000,000
EURAAG : OPTION EXPIRING 01-MAY-2025 EX \$0.14	5,000,000
EURAAH : OPTION EXPIRING 01-MAY-2025 EX \$0.16	5,000,000
EURAAI : OPTION EXPIRING 01-MAY-2025 EX \$0.18	5,000,000
EURAAE : OPTION EXPIRING 22-FEB-2024 EX \$0.20	7,776,425
New class - code to be confirmed : Unlisted Options (\$0.12 expiring 26 June 2026)	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,000,000 unlisted options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No