



Announcement Summary

Entity name

ALICE QUEEN LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday February 11, 2026

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| AQX                | ORDINARY FULLY PAID  | 220,000,000                        | 11/02/2026 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

ALICE QUEEN LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

71099247408

**1.3 ASX issuer code**

AQX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

11/2/2026



Part 2 - Type of Issue

---

**2.1 The +securities to be quoted are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Previous Appendix 3B details:**

| Announcement Date and Time | Announcement Title                       | Selected Appendix 3B to submit quotation request |
|----------------------------|------------------------------------------|--------------------------------------------------|
| 17-Oct-2025 13:46          | New - Proposed issue of securities - AQX | A placement or other type of issue               |

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

10 million attaching Options to be issued to Noteholders on the basis of ten Note Options for every one dollar of face value of the Convertible Notes.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

AQX : ORDINARY FULLY PAID

Issue date

11/2/2026

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

| Number of +securities held | Number of holders | Total percentage of +securities held<br>For example, to enter a value of 50% please input as 50.00 |
|----------------------------|-------------------|----------------------------------------------------------------------------------------------------|
| 1 - 1,000                  |                   | %                                                                                                  |
| 1,001 - 5,000              |                   | %                                                                                                  |
| 5,001 - 10,000             |                   | %                                                                                                  |
| 10,001 - 100,000           |                   | %                                                                                                  |
| 100,001 and over           |                   | %                                                                                                  |



Issue details

---

**Number of +securities to be quoted**

220,000,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

200,000,000 shares issued on conversion of notes @ \$0.005 per share. 20,000,000 shares issued in lieu of cash payment for interest payable of \$100,000 at a conversion price of \$0.005.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.005000

**Any other information the entity wishes to provide about the +securities to be quoted**

200,000,000 shares issued pursuant to shareholder approval obtained at the 2025 Annual General Meeting held on 27 November 2025. Remaining 20,000,000 shares in respect of interest issued under the placement capacity available to AQX under Listing Rule 7.1.

Part 4 - Issued capital following quotation

---

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| AQX : ORDINARY FULLY PAID                 | 1,726,972,623                               |
| AQXO : OPTION EXPIRING 30-JUN-2028        | 411,446,974                                 |
| AQXOC : OPTION EXPIRING 19-AUG-2026       | 572,580,104                                 |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>     | <b>Total number of +securities on issue</b> |
|-----------------------------------------------|---------------------------------------------|
| AQXAU : OPTION EXPIRING 05-MAY-2026 EX \$0.06 | 1,500,000                                   |