



Announcement Summary

Entity name

LIGHTNING MINERALS LTD

Date of this announcement

Wednesday September 24, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
L1MAQ	OPTION EXPIRING 14-AUG-2029 EX \$0.075	200,000	24/09/2025
L1MAR	OPTION EXPIRING 14-AUG-2029 EX \$0.25	125,000	24/09/2025
L1MAS	OPTION EXPIRING 14-AUG-2029 EX \$0.105	175,000	24/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIGHTNING MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

656005122

1.3 ASX issuer code

L1M

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/9/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

L1MAQ : OPTION EXPIRING 14-AUG-2029 EX \$0.075

Date the +securities the subject of this notification were issued

24/9/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20231018/pdf/05w5vdkqsxgmp.pdf>

Annexure A

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

200,000

ASX +security code and description

L1MAS : OPTION EXPIRING 14-AUG-2029 EX \$0.105

Date the +securities the subject of this notification were issued

24/9/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20231018/pdf/05w5vdkqsxgmp.pdf>

Annexure A

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

175,000

ASX +security code and description

L1MAR : OPTION EXPIRING 14-AUG-2029 EX \$0.25

Date the +securities the subject of this notification were issued

24/9/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20231018/pdf/05w5vdkqsxgmp.pdf>

Annexure A

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

125,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1M : ORDINARY FULLY PAID	189,203,319
L1MO : OPTION EXPIRING 13-MAR-2028	40,389,258

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1MAN : OPTION EXPIRING 27-SEP-2027 EX \$0.25	5,450,000
L1MAO : PERFORMANCE RIGHTS	46,049,999
L1MAQ : OPTION EXPIRING 14-AUG-2029 EX \$0.075	400,000
L1MAR : OPTION EXPIRING 14-AUG-2029 EX \$0.25	250,000
L1MAS : OPTION EXPIRING 14-AUG-2029 EX \$0.105	350,000
L1MAP : OPTION EXPIRING 18-JUN-2027 EX \$0.105	6,000,000
L1MAG : OPTION EXPIRING 14-NOV-2026 EX \$0.25	5,000,000
L1MAT : OPTION EXPIRING 18-SEP-2028 EX \$0.075	14,733,331
L1MAK : OPTION EXPIRING 06-APR-2027 EX \$0.30	80,000
L1MAL : OPTION EXPIRING 06-APR-2027 EX \$0.40	110,000
L1MAM : OPTION EXPIRING 06-APR-2027 EX \$0.50	140,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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