



Announcement Summary

Entity name
THETA GOLD MINES LIMITED

Announcement Type
New announcement

Date of this announcement
Tuesday September 30, 2025

The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
TGM	ORDINARY FULLY PAID	3,800,000	30/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THETA GOLD MINES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

30131758177

1.3 ASX issuer code

TGM

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/9/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

TGMAAF : OPTION EXPIRING 30-SEP-2025 EX \$0.12

TO (Existing Class)**ASX +security code and description**

TGM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

3,100,000

The first date the options were exercised or other +convertible securities were converted

30/9/2025

The last date the options were exercised or other +convertible securities were converted

30/9/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Charles William Guy	Mineral Rock Pty Ltd	1,000,000
Bill Richie Yang	VS Capital Group Limited	1,000,000
Byron Karl Lester Dumbleton	Byron Karl Lester Dumbleton	300,000
Brent Hofman	Brent Hofman	300,000
Jacques Frans Du Triou	Jacques Frans Du Triou	300,000

**Issue date**

30/9/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

3,100,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.12000000

Any other information the entity wishes to provide about the +securities to be quoted

Options were issued pursuant to shareholder approvals granted on 30 November 2022 and meeting the vesting condition being the Board's Decision to Mine as announced to ASX on 30 June 2025.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

TGMAAQ : OPTION EXPIRING 30-SEP-2025 EX \$0.12

TO (Existing Class)**ASX +security code and description**

TGM : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

700,000

The first date the options were exercised or other +convertible securities were converted

30/9/2025

The last date the options were exercised or other +convertible securities were converted

30/9/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities



Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Jacques Frans Du Triou	Jacques Frans Du Triou	300,000

Issue date

30/9/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

700,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.12000000

Any other information the entity wishes to provide about the +securities to be quoted

Options were issued pursuant to employee incentive plan approved by shareholders on 30 November 2022. The vesting conditions met related to employees having remained in there respective roles for greater than 12 months.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
TGM : ORDINARY FULLY PAID	939,724,135

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TGMAAZ : OPTION EXPIRING 17-SEP-2026 EX \$0.13	34,568,769
TGMAAS : OPTION EXPIRING 30-SEP-2027 EX \$0.17	900,000
TGMAAQ : OPTION EXPIRING 30-SEP-2025 EX \$0.12	100,000
TGMAAR : OPTION EXPIRING 30-SEP-2027 EX \$0.12	600,000
TGMABC : OPTION EXPIRING 03-JUL-2027 VARIOUS PRICES	23,668,639
TGMABB : OPTION EXPIRING 31-OCT-2026 EX \$0.13	23,138,057
TGMABA : OPTION EXPIRING 02-OCT-2026 EX \$0.13	11,237,568
TGMAAF : OPTION EXPIRING 30-SEP-2025 EX \$0.12	6,050,000
TGMAAG : OPTION EXPIRING 30-SEP-2027 EX \$0.17	2,650,000
TGMAAH : OPTION EXPIRING 30-SEP-2027 EX \$0.25	300,000
TGMAP : PERFORMANCE RIGHTS	15,520,000
TGMAA : OPTION EXPIRING 30-SEP-2025 EX \$0.40	1,200,000
TGMAB : OPTION EXPIRING 30-SEP-2025 EX \$0.50	240,000

