Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**LITHIUM ENERGY LIMITED (ASX:LEL)**
ABN	**94 647 135 108**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**WILLIAM JOHNSON**
Date of last notice	19 March 2024[1]

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest		Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.		Not applicable
Date of change		18 March 2024 and 19 March 2024
No. of securities held prior to change		(1) 1,422,621 fully paid ordinary shares – held personally (2) 110,000 fully paid ordinary shares - held by Mr William Matthew Johnson & Mrs Joanne Doris Johnson <WIJOA Super Fund A/C> (3) 1,000,000 Executive Options ($1.39, 29 November 2024)[2] – held personally (4) 5,000,000 Executive Options ($1.06, 4 October 2025)[3]
Acquired	**Class**	-
	Number	-
	Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
Disposed	**Class**	Executive Options ($1.39, 29 November 2024)[2]
	Number	1,000,000
	Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable, as options lapsed on expiry

1 Refer LEL Announcement dated 19 March 2024: Change of Director's Interest Notice – William Johnson

2 Refer LEL Announcement dated 2 December 2021: Notification regarding unquoted securities – LEL and Annexure B (Terms and Conditions of New Executive Options) of LEL's Notice of Annual General Meeting and Explanatory Statement dated 18 October 2021 and released on ASX on 28 October 2021

3 Refer LEL Announcement dated 5 October 2022: Notification regarding unquoted securities – LEL and Annexure B (Terms and Conditions of Executive Options) of LEL's Notice of Annual General Meeting and Explanatory Statement dated 22 August 2022 and released on ASX on 2 September 2022

No. of securities held after change	(1) 1,422,621 fully paid ordinary shares – held personally (2) 110,000 fully paid ordinary shares - held by Mr William Matthew Johnson & Mrs Joanne Doris Johnson <WIJOA Super Fund A/C> (3) 5,000,000 Executive Options ($1.06, 4 October 2025)[3]
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of options on expiry on 29 November 2024, as notified to ASX on 2 December 2024[4]

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

The Company notes that it notified ASX of the lapse of the Executive Options ($1.39, 29 November 2024) on 2 December 2024[4] but due to an oversight by the Company Secretary and the Director, a Change of Director's Interest Notice (**Change Notice**) was not notified to ASX at that time. This Change Notice was prepared and lodged with ASX promptly after the oversight was identified. The Company has reviewed its internal procedures; the Company Secretary and all Directors of the Company have been made aware of the obligations under ASX Listing Rules 3.19A and 3.19B (**Disclosure Obligation**). The Company confirms that it has entered into a Disclosure of Director's Interests Letter Agreement with each Director pursuant to which the Directors are obliged to provide the necessary information to the Company to enable it to comply with the Disclosure Obligation. The Company considers that the late lodgement of this Change Notice is an isolated incident and believes that its current practices are adequate to ensure compliance with the ASX Listing Rules.

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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Victor Ho
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3 October 2025

4 Refer LEL Announcement dated 2 December 2024: Notification of cessation of securities - LEL