ASX ANNOUNCEMENT
8 October 2025

Australian Gold and Copper Ltd
ACN 633 936 526

Appointment of Experienced Chief Financial Officer & Company Secretary

Australian Gold and Copper Ltd (ASX:AGC) ("the Company") is pleased to advise the appointment of new key management personnel and mining financial executive Mr. Rowan Caren as Chief Financial Officer (CFO) and Company Secretary (CoSec), effective immediately. This appointment aligns with the Company's strategy of advancing and leveraging its silver gold and base-metal portfolio at the South Cobar Project, NSW.

Mr. Caren brings over 30 years of experience as a CFO and CoSec in the exploration and mining industry, focused on strategy, development and execution within Australia and Southeast Asia. Mr. Caren has a strong background in finance, corporate strategy, capital markets, company secretarial services and governance.

Notably, Mr. Caren served as the Executive Finance Director and Company Secretary of Mallee Resources Limited, where they advanced the historic Bawdwin mine in Myanmar, one of the world's highest-grade silver and base-metal deposits. He was later instrumental in navigating the country exit after the military coup including the successful sale of the asset.

Mallee then acquired the Avebury Nickel mine in Tasmania and successfully recapitalised, refurbished and brought the mine back into production.

Mr. Caren holds a Bachelor of Commerce from University of Western Australia and is a member of the institute of Chartered Accountants Australia and New Zealand.

Perth-based corporate advisory firm, Consilium Corporate Pty Ltd, has been providing CFO and company secretarial roles to AGC under a services agreement since 2020.

Consilium's agreement terminates on 2 December 2025, but will continue to assist Mr. Caren with these roles during the transition period.

Under these arrangements Ms. Andrea Betti has resigned as CFO/Company Secretary effective immediately, whilst Mr. Damon Cox will continue as Joint Company Secretary until 2 December 2025.

In addition, Mr. Caren is now the person responsible for communications with the ASX (as required by Listing Rule 12.6).

Managing Director, Glen Diemar, said:

"We are very pleased to have attracted Rowan to the AGC executive team. He has extensive experience as an Australian mining & finance executive with unique background in silver and base-metal projects. We are focused on the significant growth of our silver and gold portfolio and unlocking its value through continued exploration, resource inventory growth, and further acquisitions."

"We value Rowan's experience gained from advancing and navigating the difficulties encountered with the Bawdwin silver base-metal mine and the recapitalisation and redevelopment of the Avebury nickel mine. AGC's portfolio will benefit from Rowan's involvement by guiding us to unlock significant value for shareholders".

"I would like to thank Consilium for their foundational efforts over the last five years which have contributed to AGC being the strong, early stage discoverer and explorer it is today."

This announcement has been approved for release by the Board of AGC.

ENDS

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Forward-Looking Statements

This announcement contains "forward-looking statements." All statements other than those of historical facts included in this announcement are forward-looking statements. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and based upon information currently available to the company and believed to have a reasonable basis. Although the company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, gold, and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. The forward-looking statements contain in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement".

Competent Persons Statement

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and is a shareholder, however Mr Diemar believes this shareholding does not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Previously Reported Information

The information in this report that references previously reported exploration results is extracted from the Company's ASX IPO Prospectus released on the date noted in the body of the text where that reference appears. The ASX IPO Prospectus is available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original