

ASX ANNOUNCEMENT

8 October 2025



UPDATE TO REPLACEMENT OPTIONS OFFER

As announced on 6 October 2025, European Lithium Limited (ASX:EUR) (**Company**) has 208,772,851 quoted options on issue exercisable at \$0.08 that are due to expire on 14 November 2025 (**EURO Options**). Optionholders may exercise their options by way of payment, which must be received no later than 5pm (WST) on 14 November 2025 (**Expiry Date**). All EURO Options that are not exercised by the Expiry Date will expire with no value and no further entitlement will exist.

Definitions used in this announcement have the same meaning as those used in the Company's announcement dated 6 October 2025 unless the context requires otherwise.

The Company wishes to clarify that official quotation of the EURO Options on the ASX will cease at the close of trading on **10 November 2025**.

The Company also wishes to clarify that it proposes to seek shareholder approval for the issue of the New Options at its upcoming annual general meeting expected to be held on 26 November 2025 (rather than issuing the New Options pursuant to its available placement capacity under Listing Rule 7.1).

Replacement Options Offer Timetable

The Company provides the following updated timetable in respect of the Replacement Options Offer.

Indicative Timetable

ACTION	DATE
Lodgement of Prospectus with the ASIC	13 October 2025
Lodgement of Prospectus with ASX	13 October 2025
Ex Date	16 October 2025
Record Date for determining Eligible Participants	17 October 2025
Announcement of Prospectus being sent out to Eligible Participants & Offer Opening Date	22 October 2025
Last day to extend Closing Date	20 November 2025
Closing Date of the Offer	25 November 2025
Annual General Meeting of Shareholders	26 November 2025
Last day to issue New Options under the Offer (if Shareholder approval is obtained) and lodgement of Appendix 2A with ASX applying for quotation of New Options	2 December 2025
Issue date of New Options to Directors (if Shareholder approval is obtained) pursuant to underwriting and lodgement of Appendix 2A with ASX applying for quotation of New Options	3 December 2025
Quotation of New Options under the Offer	4 December 2025
Quotation of New Options issued to Directors pursuant to underwriting under the Offer	5 December 2025



** The above dates are indicative only and may change without notice. The Directors reserve the right to bring forward or extend the Closing Date of the Offers at any time after the Opening Date of the Offers without notice.*

For any queries relating to the expiry of the EURO Options or the Replacement Options Offer, please contact the Company on + 61 8 6181 9792 or info@europeanlithium.com.

This announcement has been approved for release on ASX by the Board of Directors.

Tony Sage
Executive Chairman