

Notification of Upcoming Expiry of Listed Options (ASX: AARO)

Astral Resources NL (**Company**) wishes to advise holders of Listed Options, trading under the ASX code – AARO, that these securities are scheduled to expire on 24 October 2025 (**Expiry Date**).

The Company has today distributed letters to each option holder, outlining the steps required to exercise their options before the Expiry Date.

Option holders who intend to exercise their options must follow the instructions provided in the letter and ensure that cleared payment is received by the Company prior to 5:00pm (WST) on 24 October 2025.

Official quotation of the Listed Options on ASX will cease at close of trading on 20 October 2025, being four business days before the Expiry Date.

This announcement has been approved for release by the Company Secretary.

Brendon Morton
Company Secretary

9 October 2025

Dear Option Holder,

EXPIRY OF LISTED OPTIONS

We are writing to you as a registered holder of AARO listed options in Astral Resources NL (**Astral or Company**) to remind you that the options will expire at 5:00pm (WST) on 24 October 2025.

Your option holding may be exercised in whole or in part by payment of \$0.14 for each option by no later than 5:00pm (WST) on 24 October 2025. If payment (cleared funds) is not received by 5:00pm (WST) on 24 October 2025, the options will lapse and all rights under the options will cease at that time. On exercise, each AARO option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5:00pm (WST) on 24 October 2025.
- b) Sell your options. Quotation of the options will cease at the close of trading on 1:00pm (WST) on 20 October 2025.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00pm (WST) on 24 October 2025 and your right to subscribe for ordinary shares in Astral at \$0.14 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The closing market sale price of ordinary shares in Astral on the ASX was \$0.24 on 8 October 2025, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was \$0.25 on 29 September, 30 September, 3 October, 6 October and 7 October 2025; and
- The lowest market sale price of ordinary shares on the ASX was \$0.137 on 14 July 2025.

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice. A payment of \$0.14 per option exercised must be received no later than 5:00pm (WST) on 24 October 2025.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au.

Yours faithfully



Marc Ducler

Managing Director

SRN/HIN:

Security Code: AARO

Number of Options Held:

Option Expiry Date: 24/10/2025

Exercise Price: \$0.14

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Astral Resources NL.

1. Number of Options to be Exercised

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Total payment required @ \$0.14 per Option exercised

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If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: Astral Resources NL - Share Application Account
Account BSB: 086-082
Account number: 21-699-0699

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to "Astral Resources NL" and crossed "Not Negotiable".

3. Contact details & signature

Telephone Number

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Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1

Securityholder 2

Securityholder 3

Sole Director/Company Secretary

Director

Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



BY MAIL

Suite 2, 6 Lyall Street
South Perth WA 6151



BY EMAIL

bmorton@astralresources.com.au